



Financial Summary

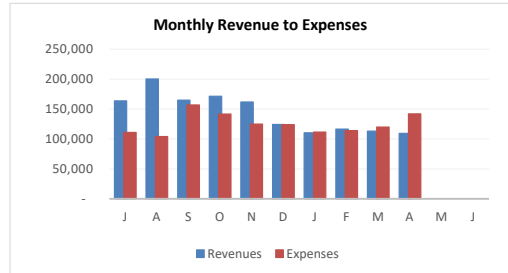
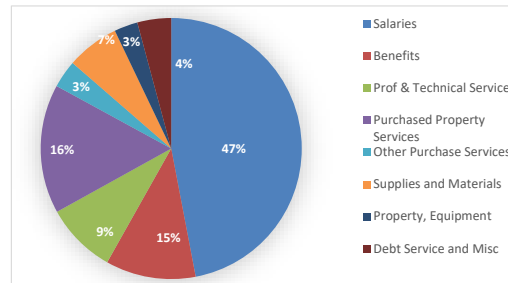
as of April 30, 2017

BUDGET REPORT EXPENSES RATIOS

83.3% through the Year

	Year-to-Date Actuals	Approved Budget	Forecast	% of Forecast
Enrollment	131	180	131	
Revenue				
1000 Local	\$ 53,187	\$ 34,367	\$ 53,187	100%
3000 State	\$ 1,381,660	\$ 1,619,113	\$ 1,600,721	86%
4000 Federal	\$ 2,548	\$ 5,912	\$ 4,159	61%
Total Revenue	\$ 1,437,395	\$ 1,659,392	\$ 1,658,067	87%
Expenses				
100 Salaries	\$ 627,783	\$ 751,625	\$ 750,802	84%
200 Benefits	\$ 153,042	\$ 176,395	\$ 178,382	86%
300 Prof & Technical Services	\$ 74,024	\$ 138,480	\$ 140,430	53%
400 Purchased Property Services	\$ 209,495	\$ 205,510	\$ 255,571	82%
500 Other Purchase Services	\$ 43,037	\$ 78,295	\$ 54,763	79%
600 Supplies and Materials	\$ 66,950	\$ 102,255	\$ 104,255	64%
700 Property, Equipment	\$ 36,858	\$ 41,000	\$ 46,602	79%
800 Debt Service and Misc	\$ 63,675	\$ 63,880	\$ 66,857	95%
Total Expenses	\$ 1,274,864	\$ 1,557,440	\$ 1,597,662	80%
Net Income from Operations	\$ 162,531	\$ 101,953	\$ 60,405	

Operating Margin 11.3% 6.1% **3.6%**

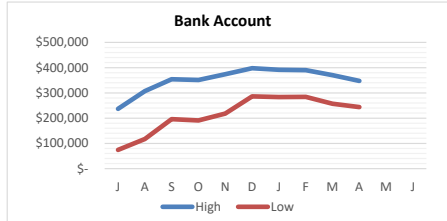


	Actual	Goal
Operating Margin	3.6%	5%
Debt Service Coverage	1.35	1.25
Days Cash on Hand	79	60-90
Building Payment %	10%	20%

Cash Reserve	Operating Margin
\$0-\$300,000	5%
\$300,000-\$500,000	4%
\$500,000-and above	3%

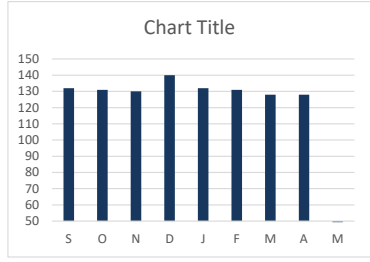
CASH RESERVES ENROLLMENT

Ending Cash Balance	\$ 347,183
Days Cash on Hand	79



	Actual Ytd	Forecast
Last Year Reserve Balance	\$ (68,734)	\$ (68,734)
Reserves Added this Year	\$ 162,531	\$ 60,405
Expenses from Reserves	\$ -	\$ -
New Reserve Balance	\$ 93,797	\$ (8,329)

	S	O	N	D	J	F	M	A	M
9	24	24	23	25	25	24	24	24	
10	30	30	30	31	28	28	28	28	
11	38	40	38	44	42	42	41	41	
12	40	37	39	40	37	37	35	35	
Total	132	131	130	140	132	131	128	128	0





Actuals as of: **April 30th, 2017** Percentage of Year: **83.3%**

Budget Detail Report

	(272 Students) FY16 Actuals	(ADM/131 Students) FY17 Actuals	(ADM/180 Students) FY17 Approved	(ADM/131 Students) Changes	(ADM/131 Students) FY17 Forecast	% of Forecast
Revenue						
1000 Local						
1310 Registration	\$ -	\$ 19,388	\$ -	\$ 19,388	\$ 19,388	100.0%
1320 Performing Arts	\$ -	\$ 5,527	\$ -	\$ 5,527	\$ 5,527	100.0%
1330 Academic	\$ -	\$ 1,864	\$ -	\$ 1,864	\$ 1,864	100.0%
1350 Computer/Tech	\$ -	\$ 675	\$ -	\$ 675	\$ 675	100.0%
1710 Yearbook	\$ -	\$ 1,240	\$ -	\$ 1,240	\$ 1,240	100.0%
1715 Student Council	\$ -	\$ 96	\$ -	\$ 96	\$ 96	100.0%
1720 Clothing	\$ -	\$ 1,538	\$ -	\$ 1,538	\$ 1,538	100.0%
1740 Student Activity Fees	\$ 39,236	\$ 21,157	\$ 34,000	\$ (12,843)	\$ 21,157	100.0%
1920 Community Donations	\$ 907	\$ 1,702	\$ 367	\$ 1,335	\$ 1,702	100.0%
1999 Miscellaneous	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
Total 1000:	\$ 40,143	\$ 53,187	\$ 34,367	\$ 18,820	\$ 53,187	100.0%
3000 State						
3010 Regular School Prgm K-12	\$ 1,214,901	\$ 809,793	\$ 907,440	\$ 61,242	\$ 968,682	83.6%
3020 Professional Staff	\$ 65,590	\$ 57,310	\$ 54,034	\$ 14,497	\$ 68,531	83.6%
3105 Special Education -- Add-On	\$ 168,190	\$ 150,405	\$ 180,486	\$ -	\$ 180,486	83.3%
3120 Special Education -- Extended Year	\$ 2,259	\$ 1,883	\$ 2,259	\$ -	\$ 2,259	83.4%
3125 Special Education - State Programs	\$ 1,303	\$ 1,063	\$ 1,274	\$ 1	\$ 1,275	83.4%
3128 SpEd Extended Year	\$ -	\$ 1,000	\$ -	\$ 1,000	\$ 1,000	100.0%
3211 Gifted and Talented	\$ 1,843	\$ 1,211	\$ 1,216	\$ 237	\$ 1,453	83.3%
3212 Advanced Placement	\$ 214	\$ -	\$ 214	\$ (125)	\$ 89	0.0%
3213 Concurrent Enrollment	\$ 7,732	\$ 5,350	\$ 7,732	\$ (1,640)	\$ 6,092	87.8%
3336 Enhancement for At-risk students	\$ 8,872	\$ 12,606	\$ 15,082	\$ 45	\$ 15,127	83.3%
3410 Flexible Allocation	\$ 13,198	\$ 2,965	\$ 3,650	\$ (109)	\$ 3,541	83.7%
3520 School Land Trust	\$ 26,516	\$ 20,996	\$ 18,541	\$ 2,455	\$ 20,996	100.0%
3719 Charter School Local Replacement	\$ 474,912	\$ 258,701	\$ 360,180	\$ (98,049)	\$ 262,131	98.7%
3725 Charter School Admin Costs	\$ 27,200	\$ 12,929	\$ 18,000	\$ (4,900)	\$ 13,100	98.7%
3764 Anti-Bullying/Suicide Prevention	\$ -	\$ -	\$ -	\$ 2,348	\$ 2,348	0.0%
3799 Evaluation and Assessment (UPASS)	\$ 912	\$ 564	\$ 911	\$ (235)	\$ 676	83.4%
3807 Teacher Salary Supplement	\$ -	\$ 2,709	\$ -	\$ 2,709	\$ 2,709	100.0%
3810 Library Books & Electronic Res	\$ 1,048	\$ 407	\$ 692	\$ (220)	\$ 472	86.2%
3868 Teacher Materials and Supplies	\$ 1,673	\$ 1,841	\$ 1,673	\$ 168	\$ 1,841	100.0%
3876 Educator Salary Adjustment	\$ 45,729	\$ 39,927	\$ 45,729	\$ 2,184	\$ 47,913	83.3%
Total 3000:	\$ 2,062,092	\$ 1,381,660	\$ 1,619,113	\$ (18,392)	\$ 1,600,721	86.3%
4000 Federal						
4524 IDEA Part-B	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
4860 Title IIA	\$ 5,087	\$ 2,548	\$ 5,912	\$ (1,753)	\$ 4,159	61.3%
Total 4000:	\$ 5,087	\$ 2,548	\$ 5,912	\$ (1,753)	\$ 4,159	61.3%
Total Revenue:	\$ 2,107,322	\$ 1,437,395	\$ 1,659,392	\$ (1,325)	\$ 1,658,067	86.7%

Budget Detail Report

	(272 Students) FY16 Actuals	(ADM/131 Students) FY17 Actuals	(ADM/180 Students) FY17 Approved	(ADM/131 Students) Changes	(ADM/131 Students) FY17 Forecast	% of Forecast
Expenses						
100 Salaries						
115 Curriculum Dir / Anthropology	\$ 18,343	\$ -	\$ -	\$ -	\$ -	0.0%
121 Director	\$ 82,919	\$ 47,667	\$ 80,000	\$ (22,333)	\$ 57,667	82.7%
131 Teachers	\$ 534,261	\$ 449,000	\$ 513,870	\$ 20,216	\$ 534,086	84.1%
132 Substitute Teachers	\$ 1,892	\$ 400	\$ -	\$ 1,000	\$ 1,000	40.0%
141 Secretaries / Office Manager	\$ 37,653	\$ 45,300	\$ 42,380	\$ 13,120	\$ 55,500	81.6%
142 Guidance Counselor	\$ 42,239	\$ 40,594	\$ 41,500	\$ 6,594	\$ 48,094	84.4%
161 Special Education Full Time	\$ 32,738	\$ 31,247	\$ 57,000	\$ (19,420)	\$ 37,580	83.1%
172 Bus Drivers	\$ 22,391	\$ 13,575	\$ 16,875	\$ -	\$ 16,875	80.4%
Total 100:	\$ 772,436	\$ 627,783	\$ 751,625	\$ (823)	\$ 750,802	83.6%
200 Benefits						
220 Social Security	\$ 41,821	\$ 51,473	\$ 57,124	\$ (63)	\$ 57,061	90.2%
241 Group Insurance	\$ 64,927	\$ 97,986	\$ 110,000	\$ 5,397	\$ 115,397	84.9%
270 Worker's Compensation Fund	\$ 4,547	\$ 2,907	\$ 6,254	\$ (3,347)	\$ 2,907	100.0%
280 Unemployment Insurance	\$ 1,060	\$ 676	\$ 3,017	\$ -	\$ 3,017	22.4%
280 Federal Unemployment Insurance	\$ 569	\$ -	\$ -	\$ -	\$ -	0.0%
Total 200:	\$ 112,924	\$ 153,042	\$ 176,395	\$ 1,987	\$ 178,382	85.8%
300 Prof & Technical Services						
320 Educational Services (Harmony)	\$ 275,911	\$ -	\$ -	\$ -	\$ -	0.0%
330 Employee Training & Development	\$ 2,202	\$ 1,330	\$ 3,875	\$ -	\$ 3,875	34.3%
320 Special Education Services	\$ 47,114	\$ 2,084	\$ 52,455	\$ -	\$ 52,455	4.0%
340 Legal	\$ 2,607	\$ 2,643	\$ 4,000	\$ -	\$ 4,000	66.1%
350 Business Services	\$ 54,061	\$ 43,500	\$ 54,000	\$ (1,500)	\$ 52,500	82.9%
351 Payroll Processing	\$ 2,670	\$ -	\$ -	\$ -	\$ -	0.0%
352 Audit Services	\$ 13,750	\$ 12,600	\$ 13,750	\$ (1,150)	\$ 12,600	100.0%
355 IT Services (CharterTech - H-wire)	\$ 10,140	\$ 11,867	\$ 10,400	\$ 4,600	\$ 15,000	79.1%
Total 300:	\$ 408,455	\$ 74,024	\$ 138,480	\$ 1,950	\$ 140,430	52.7%
400 Purchased Property Services						
420 Custodial Services	\$ 18,046	\$ 11,053	\$ 24,000	\$ -	\$ 24,000	46.1%
430 Repairs / Maintenance / Monitoring	\$ 3,453	\$ 3,694	\$ 3,500	\$ 344	\$ 3,844	96.1%
431 Bus Maintenance	\$ 27,263	\$ 1,615	\$ 15,000	\$ -	\$ 15,000	10.8%
441 Lease of Buildings	\$ 131,560	\$ 190,049	\$ 160,860	\$ 48,089	\$ 208,949	91.0%
443 Lease of Copy Machines	\$ 369	\$ 3,084	\$ 2,150	\$ 1,628	\$ 3,778	81.6%
Total 400:	\$ 180,691	\$ 209,495	\$ 205,510	\$ 50,061	\$ 255,571	82.0%
500 Other Purchase Services						
520 Liability, Property, D&O Insurance & Prop Tax	\$ 29,043	\$ 12,570	\$ 37,495	\$ (24,925)	\$ 12,570	100.0%
530 Telephone/Internet	\$ 8,538	\$ 4,331	\$ 12,900	\$ (7,900)	\$ 5,000	86.6%
540 Marketing	\$ 27,617	\$ 17,508	\$ 26,400	\$ -	\$ 26,400	66.3%
560 Board Expenses	\$ -	\$ 360	\$ -	\$ 2,000	\$ 2,000	18.0%
580 Travel / Per Diem	\$ 639	\$ 975	\$ 1,500	\$ -	\$ 1,500	65.0%
590 Field Trips/Student Activities	\$ -	\$ 7,293	\$ -	\$ 7,293	\$ 7,293	100.0%
Total 500:	\$ 65,837	\$ 43,037	\$ 78,295	\$ (23,532)	\$ 54,763	78.6%

Budget Detail Report

	(272 Students) FY16 Actuals	(ADM/131 Students) FY17 Actuals	(ADM/180 Students) FY17 Approved	(ADM/131 Students) Changes	(ADM/131 Students) FY17 Forecast	% of Forecast
600 Supplies and Materials						
610 General Supplies	\$ 10,007	\$ 9,886	\$ 15,000	\$ -	\$ 15,000	65.9%
612 Office Supplies	\$ 3,308	\$ 4,983	\$ 6,500	\$ -	\$ 6,500	76.7%
613 School Productions	\$ 15,855	\$ 13,861	\$ 15,855	\$ -	\$ 15,855	87.4%
614 Staff Meals / Appreciation	\$ 339	\$ 673	\$ 1,000	\$ -	\$ 1,000	67.3%
620 Utilities (Gas & Electricity)	\$ 7,187	\$ 9,509	\$ 18,000	\$ -	\$ 18,000	52.8%
623 Motor Fuel	\$ 2,676	\$ 2,986	\$ 3,000	\$ -	\$ 3,000	99.5%
641 Textbooks & Virtual Curriculum	\$ 34,619	\$ 22,705	\$ 40,000	\$ -	\$ 40,000	56.8%
670 Software	\$ 2,097	\$ 371	\$ 2,400	\$ -	\$ 2,400	15.5%
680 Maintenance & Cleaning Supplies	\$ 299	\$ 1,976	\$ 500	\$ 2,000	\$ 2,500	79.0%
Total 600:	\$ 76,387	\$ 66,950	\$ 102,255	\$ 2,000	\$ 104,255	64.2%
700 Property, Equipment						
732 School Buses	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
733 Furniture and Fixtures	\$ 161	\$ 6,390	\$ 1,000	\$ 5,602	\$ 6,602	96.8%
734 Technology-Related Hardware	\$ 31,669	\$ 30,468	\$ 40,000	\$ -	\$ 40,000	76.2%
Total 700:	\$ 31,830	\$ 36,858	\$ 41,000	\$ 5,602	\$ 46,602	79.1%
800 Debt Service and Misc						
810 Dues and Fees	\$ 3,473	\$ 3,899	\$ 4,000	\$ 2,551	\$ 6,551	59.5%
845 Revolving Loan	\$ 53,894	\$ 59,776	\$ 59,880	\$ (104)	\$ 59,776	100.0%
890 Miscellaneous	\$ 1,511	\$ -	\$ -	\$ 530	\$ 530	0.0%
Total 800:	\$ 58,878	\$ 63,675	\$ 63,880	\$ 2,977	\$ 66,857	95.2%
Total Expenses:	\$ 1,707,438	\$ 1,274,864	\$ 1,557,440	\$ 40,222	\$ 1,597,662	79.8%
Net Income:	\$ 399,884	\$ 162,531	\$ 101,953	\$ (41,548)	\$ 60,405	269.1%
				5% Net Income Goal:	\$ 82,903	
<i>Reserve Funds Used in Year:</i>						
<i>Fund Reserve:</i>						

Bank Account

	High	Low
J	\$ 236,834	\$ 74,196
A	\$ 306,778	\$ 117,260
S	\$ 353,718	\$ 196,084
O	\$ 351,132	\$ 191,224
N	\$ 373,648	\$ 218,219
D	\$ 397,782	\$ 286,176
J	\$ 391,533	\$ 283,454
F	\$ 390,307	\$ 284,046
M	\$ 369,910	\$ 256,811
A	\$ 347,183	\$ 244,006
M		
J		

Monthly Revenue to Expenses

	J	A	S	O	N	D	J	F	M	A	M	J	Total		
Revenues	163,494	200,352	164,711	171,237	161,701	124,362	110,427	116,382	113,032	109,216			1,434,914	1,658,067	Check Figure
Expenses	111,010	104,025	156,847	141,665	124,865	123,858	111,670	114,035	119,966	141,835			1,249,776	1,597,662	Check Figure
													185,138	60,405	