

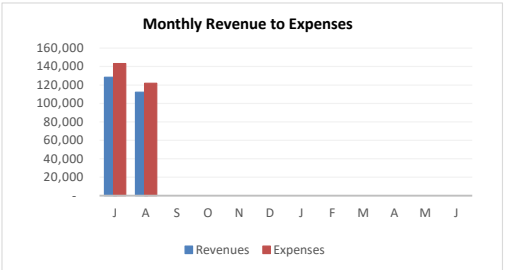
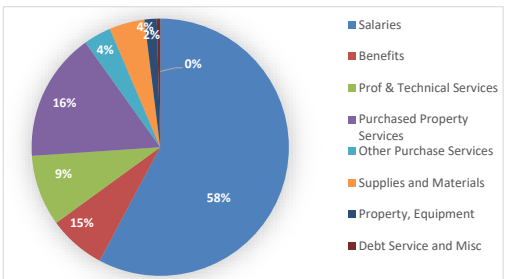


Financial Summary

as of August 31, 2017

16.7% through the Year **BUDGET REPORT** **EXPENSES** **RATIOS**

	Year-to Date Actuals	Approved Budget	Forecast	% of Forecast
Enrollment	131	180	131	
Revenue				
1000 Local	\$ 13,931	\$ 118,466	\$ 100,542	14%
3000 State	\$ 226,806	\$ 1,372,715	\$ 1,100,347	21%
4000 Federal	\$ -	\$ 4,203	\$ 4,203	0%
Total Revenue	\$ 240,737	\$ 1,495,384	\$ 1,205,092	20%
Expenses				
100 Salaries	\$ 98,892	\$ 741,125	\$ 698,000	14%
200 Benefits	\$ 26,913	\$ 192,334	\$ 86,744	31%
300 Prof & Technical Services	\$ 15,195	\$ 112,850	\$ 107,850	14%
400 Purchased Property Services	\$ 97,539	\$ 254,528	\$ 195,595	50%
500 Other Purchase Services	\$ 7,495	\$ 46,845	\$ 41,980	18%
600 Supplies and Materials	\$ 5,831	\$ 64,563	\$ 53,565	11%
700 Property, Equipment	\$ 12,970	\$ 18,500	\$ 18,500	70%
800 Debt Service and Misc	\$ 228	\$ 5,490	\$ 5,220	4%
Total Expenses	\$ 265,063	\$ 1,436,235	\$ 1,207,454	22%
Net Income from Operations	\$ (24,326)	\$ 59,150	\$ (2,362)	
Operating Margin	-10.1%	4.0%	-0.2%	

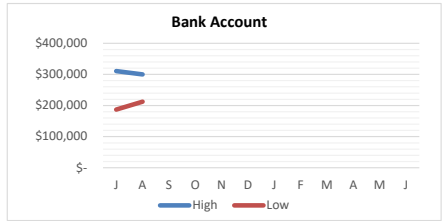


	Actual	Goal
Operating Margin	-0.2%	5%
Debt Service Coverage	0.99	1.25
Days Cash on Hand	97	60-90
Building Payment %	10%	20%

Cash Reserve	Operating Margin
\$0-\$300,000	5%
\$300,000-\$500,000	4%
\$500,000-and above	3%

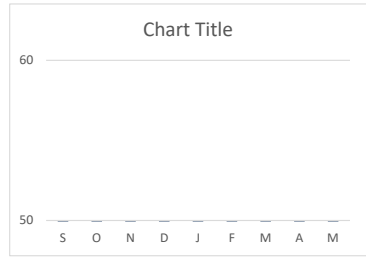
CASH **RESERVES** **ENROLLMENT**

Ending Cash Balance	\$ 319,636
Days Cash on Hand	97



	Actual Ytd	Forecast
Last Year Reserve Balance	\$ (68,734)	\$ (68,734)
Reserves Added this Year	\$ (24,326)	\$ (2,362)
Expenses from Reserves	\$ -	\$ -
	\$ -	\$ -
	\$ -	\$ -
New Reserve Balance	\$ (93,060)	\$ (71,096)

	S	O	N	D	J	F	M	A	M
9									
10									
11									
12									
Total	0	0	0	0	0	0	0	0	0





Actuals as of: **August 31, 2017** Percentage of Year: **16.7%**

Budget Detail Report

	(131 Students) FY17 Actuals	(ADM/131 Students) FY18 Actuals	(ADM/165 Students) FY18 Approved	(ADM/120 Students) Changes	FY18 Forecast	% of Forecast
Revenue						
1000 Local						
1310 Registration	\$ 23,352	\$ 6,466	\$ 20,625	\$ (5,500)	\$ 15,125	42.8%
1320 Performing Arts	\$ 5,814	\$ 4,750	\$ 12,375	\$ (3,300)	\$ 9,075	52.3%
1330 Academic	\$ 2,134	\$ 1,900	\$ 8,151	\$ (2,174)	\$ 5,977	31.8%
1350 Computer/Tech	\$ 750	\$ -	\$ 1,031	\$ (275)	\$ 756	0.0%
1410 Transportation Fee	\$ -	\$ -	\$ 12,375	\$ (3,300)	\$ 9,075	0.0%
1710 Yearbook	\$ 1,645	\$ 315	\$ 1,278	\$ (340)	\$ 938	33.6%
1715 Student Council	\$ 1,096	\$ -	\$ -	\$ -	\$ -	0.0%
1720 Clothing	\$ 1,563	\$ 500	\$ 1,343	\$ (358)	\$ 985	50.8%
1740 Student Activity Fees	\$ 12,668	\$ -	\$ 25,038	\$ (6,677)	\$ 18,361	0.0%
1920 Community Donations	\$ 9,939	\$ -	\$ 250	\$ -	\$ 250	0.0%
1910 Rent Revenue	\$ -	\$ -	\$ 36,000	\$ 4,000	\$ 40,000	0.0%
1999 Miscellaneous	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
Total 1000:	\$ 58,961	\$ 13,931	\$ 118,466	\$ (17,924)	\$ 100,542	13.9%
3000 State						
3010 Regular School Prgm K-12	\$ 968,009	\$ 92,401	\$ 643,658	\$ (166,874)	\$ 476,784	19.4%
3020 Professional Staff	\$ 68,531	\$ 6,471	\$ 54,034	\$ -	\$ 54,034	12.0%
3105 Special Education -- Add-On	\$ 100,188	\$ 31,281	\$ 191,000	\$ -	\$ 191,000	16.4%
3120 Special Education -- Extended Year	\$ 2,259	\$ 414	\$ 2,259	\$ -	\$ 2,259	18.3%
3125 Special Education - State Programs	\$ 1,275	\$ 200	\$ 1,274	\$ -	\$ 1,274	15.7%
3128 SpEd Extended Year	\$ 1,000	\$ -	\$ -	\$ -	\$ -	#DIV/0!
3211 Gifted and Talented	\$ 1,465	\$ -	\$ 1,254	\$ (140)	\$ 1,114	0.0%
3212 Advanced Placement	\$ -	\$ -	\$ 214	\$ -	\$ 214	0.0%
3213 Concurrent Enrollment	\$ 6,092	\$ 1,015	\$ 7,732	\$ -	\$ 7,732	13.1%
3336 Enhancement for At-risk students	\$ 15,127	\$ -	\$ 18,996	\$ (5,180)	\$ 13,816	0.0%
3410 Flexible Allocation	\$ 3,540	\$ 360	\$ -	\$ 2,159	\$ 2,159	16.7%
3520 School Land Trust	\$ 20,996	\$ 28,457	\$ 28,000	\$ 457	\$ 28,457	100.0%
3719 Charter School Local Replacement	\$ 262,131	\$ 54,500	\$ 359,700	\$ (98,100)	\$ 261,600	20.8%
3725 Charter School Admin Costs	\$ 13,100	\$ 2,500	\$ 16,500	\$ (4,500)	\$ 12,000	20.8%
3799 Evaluation and Assessment (UPASS)	\$ 677	\$ -	\$ -	\$ -	\$ -	0.0%
3807 Teacher Salary Supplement	\$ 5,418	\$ -	\$ -	\$ -	\$ -	0.0%
3810 Library Books & Electronic Res	\$ 472	\$ -	\$ 697	\$ (190)	\$ 507	0.0%
3868 Teacher Materials and Supplies	\$ 1,841	\$ 1,222	\$ 1,668	\$ -	\$ 1,668	73.3%
3876 Educator Salary Adjustment	\$ 47,913	\$ 7,985	\$ 45,729	\$ -	\$ 45,729	17.5%
Total 3000:	\$ 1,520,034	\$ 226,806	\$ 1,372,715	\$ (272,368)	\$ 1,100,347	20.6%
4000 Federal						
4524 IDEA Part-B	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
4860 Title IIA	\$ 4,159	\$ -	\$ 4,203	\$ -	\$ 4,203	0.0%
Total 4000:	\$ 4,159	\$ -	\$ 4,203	\$ -	\$ 4,203	0.0%
Total Revenue:	\$ 1,583,154	\$ 240,737	\$ 1,495,384	\$ (290,292)	\$ 1,205,092	20.0%

Budget Detail Report

	(131 Students)	(ADM/131 Students)	(ADM/165 Students)	(ADM/120 Students)		
	FY17 Actuals	FY18 Actuals	FY18 Approved	Changes	FY18 Forecast	% of Forecast
Expenses						
100 Salaries						
121 Director	\$ 56,983	\$ 10,000	\$ 77,000	\$ (17,000)	\$ 60,000	16.7%
121 Artistic Directors	\$ -	\$ 5,500	\$ 33,000	\$ (26,125)	\$ 6,875	80.0%
131 Teachers	\$ 557,583	\$ 67,726	\$ 481,000	\$ 6,350	\$ 487,350	13.9%
132 Substitute Teachers	\$ 400	\$ -	\$ 7,425	\$ (1,350)	\$ 6,075	0.0%
141 Secretaries / Office Manager	\$ 56,417	\$ 4,458	\$ 45,000	\$ (5,000)	\$ 40,000	11.1%
142 Guidance Counselor	\$ 42,988	\$ 7,250	\$ 43,500	\$ -	\$ 43,500	16.7%
161 Special Education Full Time	\$ 34,414	\$ 3,958	\$ 38,000	\$ -	\$ 38,000	10.4%
172 Bus Drivers	\$ 16,485	\$ -	\$ 16,200	\$ -	\$ 16,200	0.0%
Total 100:	\$ 765,270	\$ 98,892	\$ 741,125	\$ (43,125)	\$ 698,000	14.2%
200 Benefits						
220 Social Security	\$ 63,005	\$ 8,178	\$ 56,326	\$ (3,278)	\$ 53,048	15.4%
241 Group Insurance	\$ 104,155	\$ 18,735	\$ 128,908	\$ (102,312)	\$ 26,596	70.4%
270 Worker's Compensation Fund	\$ 2,907	\$ -	\$ 4,000	\$ -	\$ 4,000	0.0%
280 Unemployment Insurance	\$ 676	\$ -	\$ 3,100	\$ -	\$ 3,100	0.0%
280 Federal Unemployment Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
Total 200:	\$ 170,743	\$ 26,913	\$ 192,334	\$ (105,590)	\$ 86,744	31.0%
300 Prof & Technical Services						
330 Employee Training & Development	\$ 1,742	\$ 108	\$ 3,500	\$ -	\$ 3,500	3.1%
320 Special Education Services	\$ 3,529	\$ -	\$ 25,000	\$ (5,000)	\$ 20,000	0.0%
340 Legal	\$ 5,338	\$ 998	\$ 4,000	\$ -	\$ 4,000	25.0%
350 Business Services	\$ 52,500	\$ 9,000	\$ 54,000	\$ -	\$ 54,000	16.7%
352 Audit Services	\$ 12,600	\$ 1,100	\$ 13,750	\$ -	\$ 13,750	8.0%
355 IT Services (CharterTech - H-wire)	\$ 13,567	\$ 3,989	\$ 12,600	\$ -	\$ 12,600	31.7%
Total 300:	\$ 89,276	\$ 15,195	\$ 112,850	\$ (5,000)	\$ 107,850	14.1%
400 Purchased Property Services						
411 Water/Sewer	\$ 493	\$ 485	\$ -	\$ 5,820	\$ 5,820	8.3%
420 Custodial Services	\$ 12,971	\$ 200	\$ 16,200	\$ (1,200)	\$ 15,000	1.3%
430 Repairs / Maintenance / Monitoring	\$ 4,200	\$ 3,400	\$ 36,148	\$ -	\$ 36,148	9.4%
431 Bus Maintenance	\$ 1,615	\$ 1,079	\$ 3,500	\$ -	\$ 3,500	30.8%
441 Lease of Buildings	\$ 208,949	\$ 91,670	\$ 194,880	\$ (63,552)	\$ 131,328	69.8%
443 Lease of Copy Machines	\$ 3,882	\$ 705	\$ 3,800	\$ (1)	\$ 3,799	18.6%
Total 400:	\$ 232,110	\$ 97,539	\$ 254,528	\$ (58,933)	\$ 195,595	49.9%
500 Other Purchase Services						
520 Liability, Property, D&O Insurance & Prop Tax	\$ 12,570	\$ 976	\$ 13,320	\$ (360)	\$ 12,960	7.5%
530 Telephone/Internet	\$ 5,840	\$ 1,638	\$ 5,000	\$ -	\$ 5,000	32.8%
540 Marketing	\$ 29,973	\$ 4,244	\$ 20,025	\$ (4,005)	\$ 16,020	26.5%
560 Board Expenses	\$ 479	\$ 61	\$ -	\$ 1,000	\$ 1,000	6.1%
580 Travel / Per Diem	\$ 1,285	\$ 576	\$ 1,000	\$ -	\$ 1,000	57.6%
590 Field Trips/Student Activities	\$ 7,341	\$ -	\$ 7,500	\$ (1,500)	\$ 6,000	0.0%
Total 500:	\$ 57,488	\$ 7,495	\$ 46,845	\$ (4,865)	\$ 41,980	17.9%

Budget Detail Report

	(131 Students) FY17 Actuals	(ADM/131 Students) FY18 Actuals	(ADM/165 Students) FY18 Approved	(ADM/120 Students) Changes	FY18 Forecast	% of Forecast
600 Supplies and Materials						
611 Academic Supplies	\$ 12,559	\$ -	\$ 2,500	\$ (500)	\$ 2,000	0.0%
611 Theater Supplies	\$ -	\$ -	\$ 625	\$ (125)	\$ 500	0.0%
611 Dance Supplies	\$ -	\$ -	\$ 625	\$ (125)	\$ 500	0.0%
611 Music Supplies	\$ -	\$ -	\$ 625	\$ (125)	\$ 500	0.0%
612 Office Supplies	\$ 6,984	\$ 2,402	\$ 6,250	\$ (1,250)	\$ 5,000	48.0%
613 School Productions	\$ 24,871	\$ -	\$ 5,625	\$ (3,910)	\$ 1,715	0.0%
614 Staff Meals / Appreciation	\$ 1,000	\$ -	\$ 1,063		\$ 850	0.0%
620 Utilities (Gas & Electricity)	\$ 13,051	\$ 2,993	\$ 18,000	\$ -	\$ 18,000	16.6%
623 Motor Fuel	\$ 3,316	\$ -	\$ 3,500	\$ -	\$ 3,500	0.0%
641 Textbooks & Virtual Curriculum	\$ 23,254	\$ 276	\$ 23,750	\$ (4,750)	\$ 19,000	1.5%
670 Software	\$ 5,826	\$ -	\$ -	\$ -	\$ -	#DIV/0!
680 Maintenance & Cleaning Supplies	\$ 2,351	\$ 160	\$ 2,000	\$ -	\$ 2,000	8.0%
Total 600:	\$ 93,212	\$ 5,831	\$ 64,563	\$ (10,785)	\$ 53,565	10.9%
700 Property, Equipment						
710 Land & Site Improvements	\$ -	\$ 10,400	\$ -	\$ -	\$ -	#DIV/0!
733 Furniture and Fixtures	\$ 6,390	\$ 2,500	\$ 10,000	\$ -	\$ 10,000	25.0%
734 Technology-Related Hardware	\$ 31,867	\$ 70	\$ 8,500	\$ -	\$ 8,500	0.8%
Total 700:	\$ 38,257	\$ 12,970	\$ 18,500	\$ -	\$ 18,500	70.1%
800 Debt Service and Misc						
810 Dues and Fees	\$ 4,974	\$ 228	\$ 4,500	\$ -	\$ 4,500	5.1%
811 Charter School Association Dues	\$ -	\$ -	\$ 990	\$ (270)	\$ 720	0.0%
845 Revolving Loan	\$ 59,776	\$ -	\$ -	\$ -	\$ -	#DIV/0!
890 Miscellaneous	\$ 1,250	\$ -	\$ -	\$ -	\$ -	#DIV/0!
Total 800:	\$ 66,000	\$ 228	\$ 5,490	\$ (270)	\$ 5,220	4.4%
Total Expenses:	\$ 1,512,356	\$ 265,063	\$ 1,436,235	\$ (228,568)	\$ 1,207,454	22.0%
Net Income:	\$ 70,798	\$ (24,326)	\$ 59,150	\$ (61,725)	\$ (2,362)	1029.9%
Reserve Funds Used in Year:						
Fund Reserve:						
				5% Net Income Goal:	\$ 60,255	

Bank Account

	High	Low
J	\$ 310,707	\$ 186,951
A	\$ 299,990	\$ 212,350
S		
O		
N		
D		
J		
F		
M		
A		
M		
J		

Monthly Revenue to Expenses

	J	A	S	O	N	D	J	F	M	A	M	J	Total		
Revenues	128,522	112,250											240,772	1,205,092	Check Figure
Expenses	143,214	121,851											265,065	1,207,454	Check Figure
													(24,293)	(2,362)	