

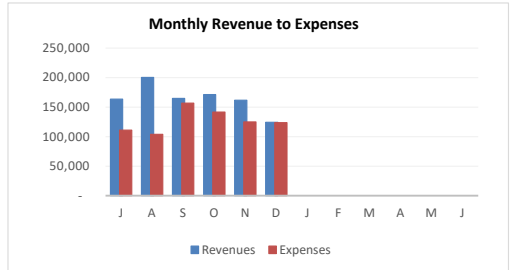
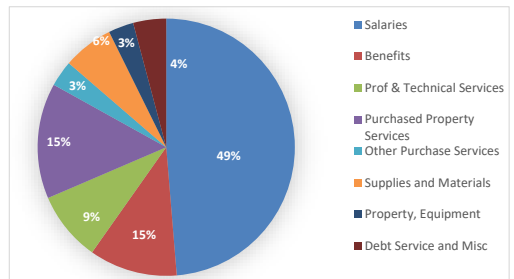


# Financial Summary

as of December 31, 2016

50.0% through the Year **BUDGET REPORT** **EXPENSES** **RATIOS**

	Year-to Date Actuals	Approved Budget	Forecast	% of Forecast
Enrollment	131	180	131	
<b>Revenue</b>				
1000 Local	\$ 45,950	\$ 34,367	\$ 48,511	95%
3000 State	\$ 945,644	\$ 1,619,113	\$ 1,599,730	59%
4000 Federal	\$ 2,548	\$ 5,912	\$ 4,203	61%
<b>Total Revenue</b>	<b>\$ 994,142</b>	<b>\$ 1,659,392</b>	<b>\$ 1,652,444</b>	<b>60%</b>
<b>Expenses</b>				
100 Salaries	\$ 362,037	\$ 751,625	\$ 786,555	46%
200 Benefits	\$ 103,643	\$ 176,395	\$ 179,049	58%
300 Prof & Technical Services	\$ 47,372	\$ 138,480	\$ 141,580	33%
400 Purchased Property Services	\$ 106,701	\$ 205,510	\$ 234,515	45%
500 Other Purchase Services	\$ 34,211	\$ 78,295	\$ 52,796	65%
600 Supplies and Materials	\$ 47,984	\$ 102,255	\$ 102,603	47%
700 Property, Equipment	\$ 38,918	\$ 41,000	\$ 51,204	76%
800 Debt Service and Misc	\$ 37,022	\$ 63,880	\$ 66,961	55%
<b>Total Expenses</b>	<b>\$ 777,888</b>	<b>\$ 1,557,440</b>	<b>\$ 1,615,263</b>	<b>48%</b>
<b>Net Income from Operations</b>	<b>\$ 216,254</b>	<b>\$ 101,953</b>	<b>\$ 37,181</b>	
Operating Margin	21.8%	6.1%	<b>2.3%</b>	

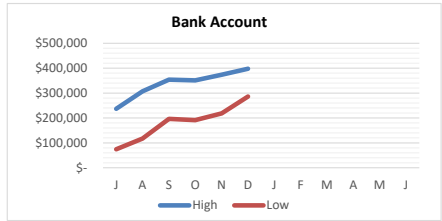


	Actual	Goal
Operating Margin	<b>2.3%</b>	5%
Debt Service Coverage	<b>1.22</b>	1.25
Days Cash on Hand	<b>90</b>	60-90
Building Payment %	<b>10%</b>	20%

Cash Reserve	Operating Margin
\$0-\$300,000	5%
\$300,000-\$500,000	4%
\$500,000-and above	3%

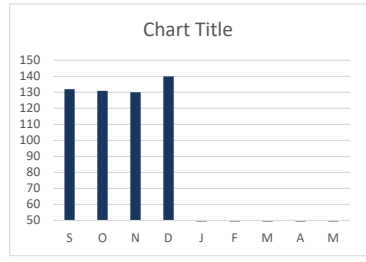
**CASH** **RESERVES** **ENROLLMENT**

Ending Cash Balance	\$ 397,782
Days Cash on Hand	90



	Actual Ytd	Forecast
Last Year Reserve Balance	\$ (68,734)	\$ (68,734)
Reserves Added this Year	\$ 216,254	\$ 37,181
Expenses from Reserves	\$ -	\$ -
	\$ -	\$ -
	\$ -	\$ -
<b>New Reserve Balance</b>	<b>\$ 147,520</b>	<b>\$ (31,553)</b>

	S	O	N	D	J	F	M	A	M
9	24	24	23	25					
10	30	30	30	31					
11	38	40	38	44					
12	40	37	39	40					
<b>Total</b>	<b>132</b>	<b>131</b>	<b>130</b>	<b>140</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>





Actuals as of: **December 31, 2016** Percentage of Year: **50%**

## Budget Detail Report

	(272 Students) FY16 Actuals	(ADM/131 Students) FY17 Actuals	(ADM/180 Students) FY17 Approved	(ADM/131 Students) Changes	(ADM/131 Students) FY17 Forecast	% of Forecast
<b>Revenue</b>						
<b>1000 Local</b>						
1310 Registration	\$ -	\$ 14,840	\$ -	\$ 14,840	\$ 14,840	100.0%
1320 Performing Arts	\$ -	\$ 2,075	\$ -	\$ 2,075	\$ 2,075	100.0%
1330 Academic	\$ -	\$ 1,250	\$ -	\$ 1,250	\$ 1,250	100.0%
1350 Computer/Tech	\$ -	\$ 625	\$ -	\$ 625	\$ 625	100.0%
1710 Yearbook	\$ -	\$ 1,015	\$ -	\$ 1,015	\$ 1,015	100.0%
1715 Student Council	\$ -	\$ 181	\$ -	\$ 181	\$ 181	100.0%
1720 Clothing	\$ -	\$ 1,058	\$ -	\$ 1,058	\$ 1,058	100.0%
1740 Student Activity Fees	\$ 39,236	\$ 15,039	\$ 34,000	\$ (16,767)	\$ 17,233	87.3%
1920 Community Donations	\$ 907	\$ -	\$ 367	\$ -	\$ 367	0.0%
1999 Miscellaneous	\$ -	\$ 9,867	\$ -	\$ 9,867	\$ 9,867	100.0%
<b>Total 1000:</b>	<b>\$ 40,143</b>	<b>\$ 45,950</b>	<b>\$ 34,367</b>	<b>\$ 14,144</b>	<b>\$ 48,511</b>	<b>94.7%</b>
<b>3000 State</b>						
3010 Regular School Prgm K-12	\$ 1,214,901	\$ 492,645	\$ 907,440	\$ 61,242	\$ 968,682	50.9%
3020 Professional Staff	\$ 65,590	\$ 34,868	\$ 54,034	\$ 14,496	\$ 68,530	50.9%
3105 Special Education -- Add-On	\$ 168,190	\$ 90,243	\$ 180,486	\$ -	\$ 180,486	50.0%
3120 Special Education -- Extended Year	\$ 2,259	\$ 1,130	\$ 2,259	\$ -	\$ 2,259	50.0%
3125 Special Education - State Programs	\$ 1,303	\$ 638	\$ 1,274	\$ 1	\$ 1,275	50.0%
3128 SpEd Extended Year	\$ -	\$ 1,000	\$ -	\$ 1,000	\$ 1,000	100.0%
3211 Gifted and Talented	\$ 1,843	\$ -	\$ 1,216	\$ 237	\$ 1,453	0.0%
3212 Advanced Placement	\$ 214	\$ 44	\$ 214	\$ (125)	\$ 89	49.4%
3213 Concurrent Enrollment	\$ 7,732	\$ 3,866	\$ 7,732	\$ -	\$ 7,732	50.0%
3336 Enhancement for At-risk students	\$ 8,872	\$ 7,564	\$ 15,082	\$ 45	\$ 15,127	50.0%
3410 Flexible Allocation	\$ 13,198	\$ 1,813	\$ 3,650	\$ (109)	\$ 3,541	51.2%
3520 School Land Trust	\$ 26,516	\$ 20,996	\$ 18,541	\$ 2,455	\$ 20,996	100.0%
3719 Charter School Local Replacement	\$ 474,912	\$ 251,840	\$ 360,180	\$ (98,049)	\$ 262,131	96.1%
3725 Charter School Admin Costs	\$ 27,200	\$ 12,586	\$ 18,000	\$ (4,900)	\$ 13,100	96.1%
3764 Anti-Bullying/Suicide Prevention	\$ -	\$ -	\$ -	\$ 2,348	\$ 2,348	0.0%
3799 Evaluation and Assessment (UPASS)	\$ 912	\$ 337	\$ 911	\$ (237)	\$ 674	50.0%
3810 Library Books & Electronic Res	\$ 1,048	\$ 277	\$ 692	\$ (139)	\$ 553	50.1%
3868 Teacher Materials and Supplies	\$ 1,673	\$ 1,841	\$ 1,673	\$ 168	\$ 1,841	100.0%
3876 Educator Salary Adjustment	\$ 45,729	\$ 23,956	\$ 45,729	\$ 2,184	\$ 47,913	50.0%
<b>Total 3000:</b>	<b>\$ 2,062,092</b>	<b>\$ 945,644</b>	<b>\$ 1,619,113</b>	<b>\$ (19,383)</b>	<b>\$ 1,599,730</b>	<b>59.1%</b>
<b>4000 Federal</b>						
4524 IDEA Part-B	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
4860 Title IIA	\$ 5,087	\$ 2,548	\$ 5,912	\$ (1,709)	\$ 4,203	60.6%
<b>Total 4000:</b>	<b>\$ 5,087</b>	<b>\$ 2,548</b>	<b>\$ 5,912</b>	<b>\$ (1,709)</b>	<b>\$ 4,203</b>	<b>60.6%</b>
<b>Total Revenue:</b>	<b>\$ 2,107,322</b>	<b>\$ 994,142</b>	<b>\$ 1,659,392</b>	<b>\$ (6,948)</b>	<b>\$ 1,652,444</b>	<b>60.2%</b>

# Budget Detail Report

	(272 Students)	(ADM/131 Students)	(ADM/180 Students)	(ADM/131 Students)	(ADM/131 Students)	% of Forecast
	FY16 Actuals	FY17 Actuals	FY17 Approved	Changes	FY17 Forecast	
<b>Expenses</b>						
<b>100 Salaries</b>						
115 Curriculum Dir / Anthropology	\$ 18,343	\$ -	\$ -	\$ -	\$ -	0.0%
121 Director	\$ 82,919	\$ 29,667	\$ 80,000	\$ (5,000)	\$ 75,000	39.6%
131 Teachers	\$ 534,261	\$ 251,126	\$ 513,870	\$ 20,216	\$ 534,086	47.0%
132 Substitute Teachers	\$ 1,892	\$ -	\$ -	\$ -	\$ -	0.0%
141 Secretaries / Office Manager	\$ 37,653	\$ 26,800	\$ 42,380	\$ 13,120	\$ 55,500	48.3%
142 Guidance Counselor	\$ 42,239	\$ 26,094	\$ 41,500	\$ 6,594	\$ 48,094	54.3%
161 Special Education Full Time	\$ 32,738	\$ 21,375	\$ 57,000	\$ -	\$ 57,000	37.5%
172 Bus Drivers	\$ 22,391	\$ 6,975	\$ 16,875	\$ -	\$ 16,875	41.3%
<b>Total 100:</b>	<b>\$ 772,436</b>	<b>\$ 362,037</b>	<b>\$ 751,625</b>	<b>\$ 34,930</b>	<b>\$ 786,555</b>	<b>46.0%</b>
<b>200 Benefits</b>						
220 Social Security	\$ 41,821	\$ 29,731	\$ 57,124	\$ 2,655	\$ 59,778	49.7%
241 Group Insurance	\$ 64,927	\$ 70,187	\$ 110,000	\$ -	\$ 110,000	63.8%
270 Worker's Compensation Fund	\$ 4,547	\$ 3,049	\$ 6,254	\$ -	\$ 6,254	48.8%
280 Unemployment Insurance	\$ 1,060	\$ 676	\$ 3,017	\$ -	\$ 3,017	22.4%
280 Federal Unemployment Insurance	\$ 569	\$ -	\$ -	\$ -	\$ -	0.0%
<b>Total 200:</b>	<b>\$ 112,924</b>	<b>\$ 103,643</b>	<b>\$ 176,395</b>	<b>\$ 2,655</b>	<b>\$ 179,049</b>	<b>57.9%</b>
<b>300 Prof &amp; Technical Services</b>						
320 Educational Services (Harmony)	\$ 275,911	\$ -	\$ -	\$ -	\$ -	0.0%
330 Employee Training & Development	\$ 2,202	\$ 1,140	\$ 3,875	\$ -	\$ 3,875	29.4%
320 Special Education Services	\$ 47,114	\$ 169	\$ 52,455	\$ -	\$ 52,455	0.3%
340 Legal	\$ 2,607	\$ 1,663	\$ 4,000	\$ -	\$ 4,000	41.6%
350 Business Services	\$ 54,061	\$ 25,500	\$ 54,000	\$ (1,500)	\$ 52,500	48.6%
351 Payroll Processing	\$ 2,670	\$ -	\$ -	\$ -	\$ -	0.0%
352 Audit Services	\$ 13,750	\$ 12,600	\$ 13,750	\$ -	\$ 13,750	91.6%
355 IT Services (CharterTech - H-wire)	\$ 10,140	\$ 6,300	\$ 10,400	\$ 4,600	\$ 15,000	42.0%
<b>Total 300:</b>	<b>\$ 408,455</b>	<b>\$ 47,372</b>	<b>\$ 138,480</b>	<b>\$ 3,100</b>	<b>\$ 141,580</b>	<b>33.5%</b>
<b>400 Purchased Property Services</b>						
420 Custodial Services	\$ 18,046	\$ 6,353	\$ 24,000	\$ -	\$ 24,000	26.5%
430 Repairs / Maintenance / Monitoring	\$ 3,453	\$ 2,911	\$ 3,500	\$ -	\$ 3,500	83.2%
431 Bus Maintenance	\$ 27,263	\$ 1,128	\$ 15,000	\$ -	\$ 15,000	7.5%
441 Lease of Buildings	\$ 131,560	\$ 94,401	\$ 160,860	\$ 29,005	\$ 189,865	49.7%
443 Lease of Copy Machines	\$ 369	\$ 1,908	\$ 2,150	\$ -	\$ 2,150	88.7%
<b>Total 400:</b>	<b>\$ 180,691</b>	<b>\$ 106,701</b>	<b>\$ 205,510</b>	<b>\$ 29,005</b>	<b>\$ 234,515</b>	<b>45.5%</b>
<b>500 Other Purchase Services</b>						
520 Liability, Property, D&O Insurance & Prop Tax	\$ 29,043	\$ 12,607	\$ 37,495	\$ (24,888)	\$ 12,607	100.0%
530 Telephone/Internet	\$ 8,538	\$ 2,337	\$ 12,900	\$ (7,900)	\$ 5,000	46.7%
540 Marketing	\$ 27,617	\$ 13,800	\$ 26,400	\$ -	\$ 26,400	52.3%
560 Board Expenses	\$ -	\$ -	\$ -	\$ 2,000	\$ 2,000	0.0%
580 Travel / Per Diem	\$ 639	\$ 178	\$ 1,500	\$ -	\$ 1,500	11.9%
590 Field Trips/Student Activities	\$ -	\$ 5,289	\$ -	\$ 5,289	\$ 5,289	100.0%
<b>Total 500:</b>	<b>\$ 65,837</b>	<b>\$ 34,211</b>	<b>\$ 78,295</b>	<b>\$ (25,499)</b>	<b>\$ 52,796</b>	<b>64.8%</b>

# Budget Detail Report

	(272 Students)	(ADM/131 Students)	(ADM/180 Students)	(ADM/131 Students)	(ADM/131 Students)	
	FY16 Actuals	FY17 Actuals	FY17 Approved	Changes	FY17 Forecast	% of Forecast
<b>600 Supplies and Materials</b>						
610 General Supplies	\$ 10,007	\$ 6,102	\$ 15,000	\$ -	\$ 15,000	40.7%
612 Office Supplies	\$ 3,308	\$ 4,222	\$ 6,500	\$ -	\$ 6,500	65.0%
613 School Productions	\$ 15,855	\$ 6,945	\$ 15,855	\$ -	\$ 15,855	43.8%
614 Staff Meals / Appreciation	\$ 339	\$ 542	\$ 1,000	\$ -	\$ 1,000	54.2%
620 Utilities (Gas & Electricity)	\$ 7,187	\$ 5,013	\$ 18,000	\$ -	\$ 18,000	27.9%
623 Motor Fuel	\$ 2,676	\$ 1,957	\$ 3,000	\$ -	\$ 3,000	65.2%
641 Textbooks & Virtual Curriculum	\$ 34,619	\$ 22,355	\$ 40,000	\$ -	\$ 40,000	55.9%
670 Software	\$ 2,097	\$ -	\$ 2,400	\$ -	\$ 2,400	0.0%
680 Maintenance & Cleaning Supplies	\$ 299	\$ 848	\$ 500	\$ 348	\$ 848	100.0%
<b>Total 600:</b>	<b>\$ 76,387</b>	<b>\$ 47,984</b>	<b>\$ 102,255</b>	<b>\$ 348</b>	<b>\$ 102,603</b>	<b>46.8%</b>
<b>700 Property, Equipment</b>						
732 School Buses	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
733 Furniture and Fixtures	\$ 161	\$ 11,204	\$ 1,000	\$ 10,204	\$ 11,204	100.0%
734 Technology-Related Hardware	\$ 31,669	\$ 27,714	\$ 40,000	\$ -	\$ 40,000	69.3%
<b>Total 700:</b>	<b>\$ 31,830</b>	<b>\$ 38,918</b>	<b>\$ 41,000</b>	<b>\$ 10,204</b>	<b>\$ 51,204</b>	<b>76.0%</b>
<b>800 Debt Service and Misc</b>						
810 Dues and Fees	\$ 3,473	\$ 6,551	\$ 4,000	\$ 2,551	\$ 6,551	100.0%
845 Revolving Loan	\$ 53,894	\$ 29,941	\$ 59,880	\$ -	\$ 59,880	50.0%
890 Miscellaneous	\$ 1,511	\$ 530	\$ -	\$ 530	\$ 530	100.0%
<b>Total 800:</b>	<b>\$ 58,878</b>	<b>\$ 37,022</b>	<b>\$ 63,880</b>	<b>\$ 3,081</b>	<b>\$ 66,961</b>	<b>55.3%</b>
<b>Total Expenses:</b>	<b>\$ 1,707,438</b>	<b>\$ 777,888</b>	<b>\$ 1,557,440</b>	<b>\$ 57,824</b>	<b>\$ 1,615,263</b>	<b>48.2%</b>
<b>Net Income:</b>	<b>\$ 399,884</b>	<b>\$ 216,254</b>	<b>\$ 101,953</b>	<b>\$ (64,772)</b>	<b>\$ 37,181</b>	<b>581.6%</b>
				<b>5% Net Income Goal:</b>	<b>\$ 82,622</b>	
<b>Reserve Funds Used in Year:</b>						
<b>Fund Reserve:</b>						

Bank Account

	High	Low
J	\$ 236,834	\$ 74,196
A	\$ 306,778	\$ 117,260
S	\$ 353,718	\$ 196,084
O	\$ 351,132	\$ 191,224
N	\$ 373,648	\$ 218,219
D	\$ 397,782	\$ 286,176
J		
F		
M		
A		
M		
J		

Monthly Revenue to Expenses

	J	A	S	O	N	D	J	F	M	A	M	J	Total		
Revenues	163,494	200,352	164,711	171,237	161,701	124,362								1,652,444	<i>Check Figure</i>
Expenses	111,010	104,025	156,847	141,665	124,865	123,858								1,615,263	<i>Check Figure</i>
														37,181	