

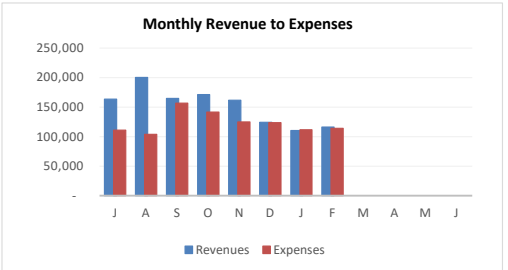
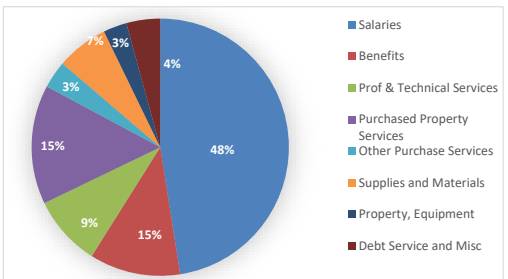


Financial Summary

as of February 28, 2017

66.7% through the Year **BUDGET REPORT** **EXPENSES** **RATIOS**

	Year-to Date Actuals	Approved Budget	Forecast	% of Forecast
Enrollment	131	180	131	
Revenue				
1000 Local	\$ 48,052	\$ 34,367	\$ 48,419	99%
3000 State	\$ 1,164,484	\$ 1,619,113	\$ 1,602,439	73%
4000 Federal	\$ 2,548	\$ 5,912	\$ 4,203	61%
Total Revenue	\$ 1,215,084	\$ 1,659,392	\$ 1,655,061	73%
Expenses				
100 Salaries	\$ 494,139	\$ 751,625	\$ 749,802	66%
200 Benefits	\$ 131,795	\$ 176,395	\$ 180,249	73%
300 Prof & Technical Services	\$ 60,255	\$ 138,480	\$ 140,430	43%
400 Purchased Property Services	\$ 142,984	\$ 205,510	\$ 236,319	61%
500 Other Purchase Services	\$ 39,702	\$ 78,295	\$ 54,423	73%
600 Supplies and Materials	\$ 58,046	\$ 102,255	\$ 103,095	56%
700 Property, Equipment	\$ 33,987	\$ 41,000	\$ 46,602	73%
800 Debt Service and Misc	\$ 50,186	\$ 63,880	\$ 66,961	75%
Total Expenses	\$ 1,011,094	\$ 1,557,440	\$ 1,577,881	64%
Net Income from Operations	\$ 203,990	\$ 101,953	\$ 77,180	
Operating Margin	16.8%	6.1%	4.7%	

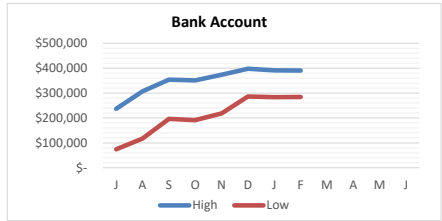


	Actual	Goal
Operating Margin	4.7%	5%
Debt Service Coverage	1.45	1.25
Days Cash on Hand	90	60-90
Building Payment %	10%	20%

Cash Reserve	Operating Margin
\$0-\$300,000	5%
\$300,000-\$500,000	4%
\$500,000-and above	3%

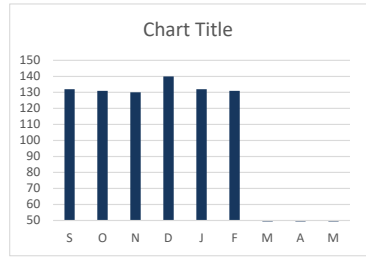
CASH **RESERVES** **ENROLLMENT**

Ending Cash Balance	\$ 390,307
Days Cash on Hand	90



	Actual Ytd	Forecast
Last Year Reserve Balance	\$ (68,734)	\$ (68,734)
Reserves Added this Year	\$ 203,990	\$ 77,180
Expenses from Reserves	\$ -	\$ -
	\$ -	\$ -
	\$ -	\$ -
New Reserve Balance	\$ 135,256	\$ 8,446

	S	O	N	D	J	F	M	A	M
9	24	24	23	25	25	24			
10	30	30	30	31	28	28			
11	38	40	38	44	42	42			
12	40	37	39	40	37	37			
Total	132	131	130	140	132	131	0	0	0





Actuals as of: **February 28, 2017** Percentage of Year: **66.7%**

Budget Detail Report

	(272 Students) FY16 Actuals	(ADM/131 Students) FY17 Actuals	(ADM/180 Students) FY17 Approved	(ADM/131 Students) Changes	(ADM/131 Students) FY17 Forecast	% of Forecast
Revenue						
1000 Local						
1310 Registration	\$ -	\$ 15,599	\$ -	\$ 15,599	\$ 15,599	100.0%
1320 Performing Arts	\$ -	\$ 4,727	\$ -	\$ 4,727	\$ 4,727	100.0%
1330 Academic	\$ -	\$ 1,305	\$ -	\$ 1,305	\$ 1,305	100.0%
1350 Computer/Tech	\$ -	\$ 650	\$ -	\$ 650	\$ 650	100.0%
1710 Yearbook	\$ -	\$ 1,015	\$ -	\$ 1,015	\$ 1,015	100.0%
1715 Student Council	\$ -	\$ 96	\$ -	\$ 96	\$ 96	100.0%
1720 Clothing	\$ -	\$ 1,058	\$ -	\$ 1,058	\$ 1,058	100.0%
1740 Student Activity Fees	\$ 39,236	\$ 19,727	\$ 34,000	\$ (14,273)	\$ 19,727	100.0%
1920 Community Donations	\$ 907	\$ -	\$ 367	\$ -	\$ 367	0.0%
1999 Miscellaneous	\$ -	\$ 3,875	\$ -	\$ 3,875	\$ 3,875	100.0%
Total 1000:	\$ 40,143	\$ 48,052	\$ 34,367	\$ 14,052	\$ 48,419	99.2%
3000 State						
3010 Regular School Prgm K-12	\$ 1,214,901	\$ 651,325	\$ 907,440	\$ 61,242	\$ 968,682	67.2%
3020 Professional Staff	\$ 65,590	\$ 46,089	\$ 54,034	\$ 14,496	\$ 68,530	67.3%
3105 Special Education -- Add-On	\$ 168,190	\$ 120,324	\$ 180,486	\$ -	\$ 180,486	66.7%
3120 Special Education -- Extended Year	\$ 2,259	\$ 1,506	\$ 2,259	\$ -	\$ 2,259	66.7%
3125 Special Education - State Programs	\$ 1,303	\$ 850	\$ 1,274	\$ 1	\$ 1,275	66.7%
3128 SpEd Extended Year	\$ -	\$ 1,000	\$ -	\$ 1,000	\$ 1,000	100.0%
3211 Gifted and Talented	\$ 1,843	\$ -	\$ 1,216	\$ 237	\$ 1,453	0.0%
3212 Advanced Placement	\$ 214	\$ -	\$ 214	\$ (125)	\$ 89	0.0%
3213 Concurrent Enrollment	\$ 7,732	\$ 4,608	\$ 7,732	\$ -	\$ 7,732	59.6%
3336 Enhancement for At-risk students	\$ 8,872	\$ 10,085	\$ 15,082	\$ 45	\$ 15,127	66.7%
3410 Flexible Allocation	\$ 13,198	\$ 2,389	\$ 3,650	\$ (109)	\$ 3,541	67.5%
3520 School Land Trust	\$ 26,516	\$ 20,996	\$ 18,541	\$ 2,455	\$ 20,996	100.0%
3719 Charter School Local Replacement	\$ 474,912	\$ 255,270	\$ 360,180	\$ (98,049)	\$ 262,131	97.4%
3725 Charter School Admin Costs	\$ 27,200	\$ 12,757	\$ 18,000	\$ (4,900)	\$ 13,100	97.4%
3764 Anti-Bullying/Suicide Prevention	\$ -	\$ -	\$ -	\$ 2,348	\$ 2,348	0.0%
3799 Evaluation and Assessment (UPASS)	\$ 912	\$ 451	\$ 911	\$ (237)	\$ 674	66.9%
3807 Teacher Salary Supplement	\$ -	\$ 2,709	\$ -	\$ 2,709	\$ 2,709	100.0%
3810 Library Books & Electronic Res	\$ 1,048	\$ 342	\$ 692	\$ (139)	\$ 553	61.8%
3868 Teacher Materials and Supplies	\$ 1,673	\$ 1,841	\$ 1,673	\$ 168	\$ 1,841	100.0%
3876 Educator Salary Adjustment	\$ 45,729	\$ 31,942	\$ 45,729	\$ 2,184	\$ 47,913	66.7%
Total 3000:	\$ 2,062,092	\$ 1,164,484	\$ 1,619,113	\$ (16,674)	\$ 1,602,439	72.7%
4000 Federal						
4524 IDEA Part-B	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
4860 Title IIA	\$ 5,087	\$ 2,548	\$ 5,912	\$ (1,709)	\$ 4,203	60.6%
Total 4000:	\$ 5,087	\$ 2,548	\$ 5,912	\$ (1,709)	\$ 4,203	60.6%
Total Revenue:	\$ 2,107,322	\$ 1,215,084	\$ 1,659,392	\$ (4,331)	\$ 1,655,061	73.4%

Budget Detail Report

	(272 Students)	(ADM/131 Students)	(ADM/180 Students)	(ADM/131 Students)	(ADM/131 Students)	% of Forecast
	FY16 Actuals	FY17 Actuals	FY17 Approved	Changes	FY17 Forecast	
Expenses						
100 Salaries						
115 Curriculum Dir / Anthropology	\$ 18,343	\$ -	\$ -	\$ -	\$ -	0.0%
121 Director	\$ 82,919	\$ 37,667	\$ 80,000	\$ (22,333)	\$ 57,667	65.3%
131 Teachers	\$ 534,261	\$ 348,632	\$ 513,870	\$ 20,216	\$ 534,086	65.3%
132 Substitute Teachers	\$ 1,892	\$ -	\$ -	\$ -	\$ -	0.0%
141 Secretaries / Office Manager	\$ 37,653	\$ 36,050	\$ 42,380	\$ 13,120	\$ 55,500	65.0%
142 Guidance Counselor	\$ 42,239	\$ 33,344	\$ 41,500	\$ 6,594	\$ 48,094	69.3%
161 Special Education Full Time	\$ 32,738	\$ 28,081	\$ 57,000	\$ (19,420)	\$ 37,580	74.7%
172 Bus Drivers	\$ 22,391	\$ 10,365	\$ 16,875	\$ -	\$ 16,875	61.4%
Total 100:	\$ 772,436	\$ 494,139	\$ 751,625	\$ (1,823)	\$ 749,802	65.9%
200 Benefits						
220 Social Security	\$ 41,821	\$ 40,555	\$ 57,124	\$ (139)	\$ 56,985	71.2%
241 Group Insurance	\$ 64,927	\$ 80,317	\$ 110,000	\$ -	\$ 110,000	73.0%
270 Worker's Compensation Fund	\$ 4,547	\$ 10,247	\$ 6,254	\$ 3,993	\$ 10,247	100.0%
280 Unemployment Insurance	\$ 1,060	\$ 676	\$ 3,017	\$ -	\$ 3,017	22.4%
280 Federal Unemployment Insurance	\$ 569	\$ -	\$ -	\$ -	\$ -	0.0%
Total 200:	\$ 112,924	\$ 131,795	\$ 176,395	\$ 3,854	\$ 180,249	73.1%
300 Prof & Technical Services						
320 Educational Services (Harmony)	\$ 275,911	\$ -	\$ -	\$ -	\$ -	0.0%
330 Employee Training & Development	\$ 2,202	\$ 1,201	\$ 3,875	\$ -	\$ 3,875	31.0%
320 Special Education Services	\$ 47,114	\$ 469	\$ 52,455	\$ -	\$ 52,455	0.9%
340 Legal	\$ 2,607	\$ 2,118	\$ 4,000	\$ -	\$ 4,000	53.0%
350 Business Services	\$ 54,061	\$ 34,500	\$ 54,000	\$ (1,500)	\$ 52,500	65.7%
351 Payroll Processing	\$ 2,670	\$ -	\$ -	\$ -	\$ -	0.0%
352 Audit Services	\$ 13,750	\$ 12,600	\$ 13,750	\$ (1,150)	\$ 12,600	100.0%
355 IT Services (CharterTech - H-wire)	\$ 10,140	\$ 9,367	\$ 10,400	\$ 4,600	\$ 15,000	62.4%
Total 300:	\$ 408,455	\$ 60,255	\$ 138,480	\$ 1,950	\$ 140,430	42.9%
400 Purchased Property Services						
420 Custodial Services	\$ 18,046	\$ 8,703	\$ 24,000	\$ -	\$ 24,000	36.3%
430 Repairs / Maintenance / Monitoring	\$ 3,453	\$ 3,676	\$ 3,500	\$ 176	\$ 3,676	100.0%
431 Bus Maintenance	\$ 27,263	\$ 1,590	\$ 15,000	\$ -	\$ 15,000	10.6%
441 Lease of Buildings	\$ 131,560	\$ 126,465	\$ 160,860	\$ 29,005	\$ 189,865	66.6%
443 Lease of Copy Machines	\$ 369	\$ 2,550	\$ 2,150	\$ 1,628	\$ 3,778	67.5%
Total 400:	\$ 180,691	\$ 142,984	\$ 205,510	\$ 30,809	\$ 236,319	60.5%
500 Other Purchase Services						
520 Liability, Property, D&O Insurance & Prop Tax	\$ 29,043	\$ 12,570	\$ 37,495	\$ (24,925)	\$ 12,570	100.0%
530 Telephone/Internet	\$ 8,538	\$ 3,179	\$ 12,900	\$ (7,900)	\$ 5,000	63.6%
540 Marketing	\$ 27,617	\$ 16,219	\$ 26,400	\$ -	\$ 26,400	61.4%
560 Board Expenses	\$ -	\$ 212	\$ -	\$ 2,000	\$ 2,000	10.6%
580 Travel / Per Diem	\$ 639	\$ 569	\$ 1,500	\$ -	\$ 1,500	37.9%
590 Field Trips/Student Activities	\$ -	\$ 6,953	\$ -	\$ 6,953	\$ 6,953	100.0%
Total 500:	\$ 65,837	\$ 39,702	\$ 78,295	\$ (23,872)	\$ 54,423	73.0%

Budget Detail Report	(272 Students)	(ADM/131 Students)	(ADM/180 Students)	(ADM/131 Students)	(ADM/131 Students)	
	FY16 Actuals	FY17 Actuals	FY17 Approved	Changes	FY17 Forecast	% of Forecast
600 Supplies and Materials						
610 General Supplies	\$ 10,007	\$ 7,971	\$ 15,000	\$ -	\$ 15,000	53.1%
612 Office Supplies	\$ 3,308	\$ 4,454	\$ 6,500	\$ -	\$ 6,500	68.5%
613 School Productions	\$ 15,855	\$ 10,596	\$ 15,855	\$ -	\$ 15,855	66.8%
614 Staff Meals / Appreciation	\$ 339	\$ 673	\$ 1,000	\$ -	\$ 1,000	67.3%
620 Utilities (Gas & Electricity)	\$ 7,187	\$ 7,363	\$ 18,000	\$ -	\$ 18,000	40.9%
623 Motor Fuel	\$ 2,676	\$ 2,621	\$ 3,000	\$ -	\$ 3,000	87.4%
641 Textbooks & Virtual Curriculum	\$ 34,619	\$ 22,689	\$ 40,000	\$ -	\$ 40,000	56.7%
670 Software	\$ 2,097	\$ 339	\$ 2,400	\$ -	\$ 2,400	14.1%
680 Maintenance & Cleaning Supplies	\$ 299	\$ 1,340	\$ 500	\$ 840	\$ 1,340	100.0%
Total 600:	\$ 76,387	\$ 58,046	\$ 102,255	\$ 840	\$ 103,095	56.3%
700 Property, Equipment						
732 School Buses	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
733 Furniture and Fixtures	\$ 161	\$ 5,915	\$ 1,000	\$ 5,602	\$ 6,602	89.6%
734 Technology-Related Hardware	\$ 31,669	\$ 28,072	\$ 40,000	\$ -	\$ 40,000	70.2%
Total 700:	\$ 31,830	\$ 33,987	\$ 41,000	\$ 5,602	\$ 46,602	72.9%
800 Debt Service and Misc						
810 Dues and Fees	\$ 3,473	\$ 2,281	\$ 4,000	\$ 2,551	\$ 6,551	34.8%
845 Revolving Loan	\$ 53,894	\$ 47,905	\$ 59,880	\$ -	\$ 59,880	80.0%
890 Miscellaneous	\$ 1,511	\$ -	\$ -	\$ 530	\$ 530	0.0%
Total 800:	\$ 58,878	\$ 50,186	\$ 63,880	\$ 3,081	\$ 66,961	74.9%
Total Expenses:	\$ 1,707,438	\$ 1,011,094	\$ 1,557,440	\$ 20,441	\$ 1,577,881	64.1%
Net Income:	\$ 399,884	\$ 203,990	\$ 101,953	\$ (24,773)	\$ 77,180	264.3%
				5% Net Income Goal:	\$ 82,753	
Reserve Funds Used in Year:						
Fund Reserve:						

Bank Account

	High	Low
J	\$ 236,834	\$ 74,196
A	\$ 306,778	\$ 117,260
S	\$ 353,718	\$ 196,084
O	\$ 351,132	\$ 191,224
N	\$ 373,648	\$ 218,219
D	\$ 397,782	\$ 286,176
J	\$ 391,533	\$ 283,454
F	\$ 390,307	\$ 284,046
M		
A		
M		
J		

Monthly Revenue to Expenses

	J	A	S	O	N	D	J	F	M	A	M	J	Total		
Revenues	163,494	200,352	164,711	171,237	161,701	124,362	110,427	116,382						1,655,061	<i>Check Figure</i>
Expenses	111,010	104,025	156,847	141,665	124,865	123,858	111,670	114,035						1,577,881	<i>Check Figure</i>
														77,180	