

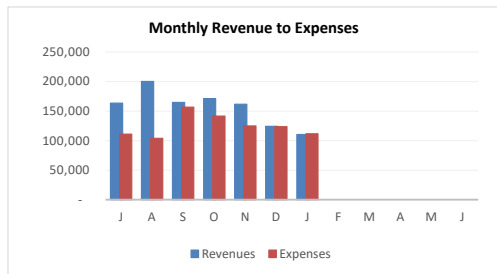
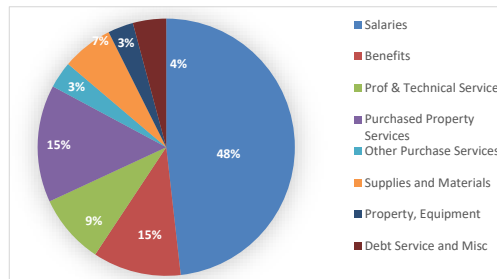


Financial Summary

as of January 31, 2017

58.3% through the Year **BUDGET REPORT** **EXPENSES** **RATIOS**

	Year-to Date Actuals	Approved Budget	Forecast	% of Forecast
Enrollment	131	180	131	
Revenue				
1000 Local	\$ 48,113	\$ 34,367	\$ 48,480	99%
3000 State	\$ 1,053,722	\$ 1,619,113	\$ 1,599,730	66%
4000 Federal	\$ 2,548	\$ 5,912	\$ 4,203	61%
Total Revenue	\$ 1,104,383	\$ 1,659,392	\$ 1,652,413	67%
Expenses				
100 Salaries	\$ 425,748	\$ 751,625	\$ 771,722	55%
200 Benefits	\$ 113,901	\$ 176,395	\$ 177,922	64%
300 Prof & Technical Services	\$ 54,332	\$ 138,480	\$ 140,430	39%
400 Purchased Property Services	\$ 123,295	\$ 205,510	\$ 236,143	52%
500 Other Purchase Services	\$ 37,178	\$ 78,295	\$ 53,838	69%
600 Supplies and Materials	\$ 54,383	\$ 102,255	\$ 102,843	53%
700 Property, Equipment	\$ 39,082	\$ 41,000	\$ 51,287	76%
800 Debt Service and Misc	\$ 44,138	\$ 63,880	\$ 66,961	66%
Total Expenses	\$ 892,057	\$ 1,557,440	\$ 1,601,146	56%
Net Income from Operations	\$ 212,326	\$ 101,953	\$ 51,267	
Operating Margin	19.2%	6.1%	3.1%	

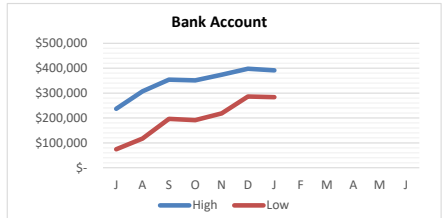


	Actual	Goal
Operating Margin	3.1%	5%
Debt Service Coverage	1.30	1.25
Days Cash on Hand	89	60-90
Building Payment %	10%	20%

Cash Reserve	Operating Margin
\$0-\$300,000	5%
\$300,000-\$500,000	4%
\$500,000-and above	3%

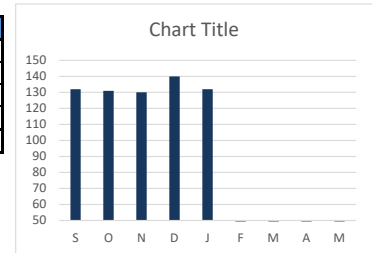
CASH **RESERVES** **ENROLLMENT**

Ending Cash Balance	\$ 391,533
Days Cash on Hand	89



	Actual Ytd	Forecast
Last Year Reserve Balance	\$ (68,734)	\$ (68,734)
Reserves Added this Year	\$ 212,326	\$ 51,267
Expenses from Reserves	\$ -	\$ -
	\$ -	\$ -
	\$ -	\$ -
New Reserve Balance	\$ 143,592	\$ (17,467)

	S	O	N	D	J	F	M	A	M
9	24	24	23	25	25				
10	30	30	30	31	28				
11	38	40	38	44	42				
12	40	37	39	40	37				
Total	132	131	130	140	132	0	0	0	0





Actuals as of: **January 31, 2017** Percentage of Year: **58.3%**

Budget Detail Report

	(272 Students) FY16 Actuals	(ADM/131 Students) FY17 Actuals	(ADM/180 Students) FY17 Approved	(ADM/131 Students) Changes	(ADM/131 Students) FY17 Forecast	% of Forecast
Revenue						
1000 Local						
1310 Registration	\$ -	\$ 15,599	\$ -	\$ 15,599	\$ 15,599	100.0%
1320 Performing Arts	\$ -	\$ 2,638	\$ -	\$ 2,638	\$ 2,638	100.0%
1330 Academic	\$ -	\$ 1,305	\$ -	\$ 1,305	\$ 1,305	100.0%
1350 Computer/Tech	\$ -	\$ 650	\$ -	\$ 650	\$ 650	100.0%
1710 Yearbook	\$ -	\$ 1,015	\$ -	\$ 1,015	\$ 1,015	100.0%
1715 Student Council	\$ -	\$ 96	\$ -	\$ 96	\$ 96	100.0%
1720 Clothing	\$ -	\$ 1,058	\$ -	\$ 1,058	\$ 1,058	100.0%
1740 Student Activity Fees	\$ 39,236	\$ 20,121	\$ 34,000	\$ (13,879)	\$ 20,121	100.0%
1920 Community Donations	\$ 907	\$ -	\$ 367	\$ -	\$ 367	0.0%
1999 Miscellaneous	\$ -	\$ 5,631	\$ -	\$ 5,631	\$ 5,631	100.0%
Total 1000:	\$ 40,143	\$ 48,113	\$ 34,367	\$ 14,113	\$ 48,480	99.2%
3000 State						
3010 Regular School Prgm K-12	\$ 1,214,901	\$ 572,021	\$ 907,440	\$ 61,242	\$ 968,682	59.1%
3020 Professional Staff	\$ 65,590	\$ 40,479	\$ 54,034	\$ 14,496	\$ 68,530	59.1%
3105 Special Education -- Add-On	\$ 168,190	\$ 105,284	\$ 180,486	\$ -	\$ 180,486	58.3%
3120 Special Education -- Extended Year	\$ 2,259	\$ 1,318	\$ 2,259	\$ -	\$ 2,259	58.3%
3125 Special Education - State Programs	\$ 1,303	\$ 744	\$ 1,274	\$ 1	\$ 1,275	58.4%
3128 SpEd Extended Year	\$ -	\$ 1,000	\$ -	\$ 1,000	\$ 1,000	100.0%
3211 Gifted and Talented	\$ 1,843	\$ -	\$ 1,216	\$ 237	\$ 1,453	0.0%
3212 Advanced Placement	\$ 214	\$ -	\$ 214	\$ (125)	\$ 89	0.0%
3213 Concurrent Enrollment	\$ 7,732	\$ 4,237	\$ 7,732	\$ -	\$ 7,732	54.8%
3336 Enhancement for At-risk students	\$ 8,872	\$ 8,824	\$ 15,082	\$ 45	\$ 15,127	58.3%
3410 Flexible Allocation	\$ 13,198	\$ 2,101	\$ 3,650	\$ (109)	\$ 3,541	59.3%
3520 School Land Trust	\$ 26,516	\$ 20,996	\$ 18,541	\$ 2,455	\$ 20,996	100.0%
3719 Charter School Local Replacement	\$ 474,912	\$ 253,555	\$ 360,180	\$ (98,049)	\$ 262,131	96.7%
3725 Charter School Admin Costs	\$ 27,200	\$ 12,671	\$ 18,000	\$ (4,900)	\$ 13,100	96.7%
3764 Anti-Bullying/Suicide Prevention	\$ -	\$ -	\$ -	\$ 2,348	\$ 2,348	0.0%
3799 Evaluation and Assessment (UPASS)	\$ 912	\$ 393	\$ 911	\$ (237)	\$ 674	58.3%
3810 Library Books & Electronic Res	\$ 1,048	\$ 309	\$ 692	\$ (139)	\$ 553	55.9%
3868 Teacher Materials and Supplies	\$ 1,673	\$ 1,841	\$ 1,673	\$ 168	\$ 1,841	100.0%
3876 Educator Salary Adjustment	\$ 45,729	\$ 27,949	\$ 45,729	\$ 2,184	\$ 47,913	58.3%
Total 3000:	\$ 2,062,092	\$ 1,053,722	\$ 1,619,113	\$ (19,383)	\$ 1,599,730	65.9%
4000 Federal						
4524 IDEA Part-B	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
4860 Title IIA	\$ 5,087	\$ 2,548	\$ 5,912	\$ (1,709)	\$ 4,203	60.6%
Total 4000:	\$ 5,087	\$ 2,548	\$ 5,912	\$ (1,709)	\$ 4,203	60.6%
Total Revenue:	\$ 2,107,322	\$ 1,104,383	\$ 1,659,392	\$ (6,979)	\$ 1,652,413	66.8%

Budget Detail Report

	(272 Students)	(ADM/131 Students)	(ADM/180 Students)	(ADM/131 Students)	(ADM/131 Students)	% of Forecast
	FY16 Actuals	FY17 Actuals	FY17 Approved	Changes	FY17 Forecast	
Expenses						
100 Salaries						
115 Curriculum Dir / Anthropology	\$ 18,343	\$ -	\$ -	\$ -	\$ -	0.0%
121 Director	\$ 82,919	\$ 32,667	\$ 80,000	\$ (19,833)	\$ 60,167	54.3%
131 Teachers	\$ 534,261	\$ 297,175	\$ 513,870	\$ 20,216	\$ 534,086	55.6%
132 Substitute Teachers	\$ 1,892	\$ -	\$ -	\$ -	\$ -	0.0%
141 Secretaries / Office Manager	\$ 37,653	\$ 31,425	\$ 42,380	\$ 13,120	\$ 55,500	56.6%
142 Guidance Counselor	\$ 42,239	\$ 29,719	\$ 41,500	\$ 6,594	\$ 48,094	61.8%
161 Special Education Full Time	\$ 32,738	\$ 26,497	\$ 57,000	\$ -	\$ 57,000	46.5%
172 Bus Drivers	\$ 22,391	\$ 8,265	\$ 16,875	\$ -	\$ 16,875	49.0%
Total 100:	\$ 772,436	\$ 425,748	\$ 751,625	\$ 20,097	\$ 771,722	55.2%
200 Benefits						
220 Social Security	\$ 41,821	\$ 34,961	\$ 57,124	\$ 1,527	\$ 58,651	59.6%
241 Group Insurance	\$ 64,927	\$ 75,215	\$ 110,000	\$ -	\$ 110,000	68.4%
270 Worker's Compensation Fund	\$ 4,547	\$ 3,049	\$ 6,254	\$ -	\$ 6,254	48.8%
280 Unemployment Insurance	\$ 1,060	\$ 676	\$ 3,017	\$ -	\$ 3,017	22.4%
280 Federal Unemployment Insurance	\$ 569	\$ -	\$ -	\$ -	\$ -	0.0%
Total 200:	\$ 112,924	\$ 113,901	\$ 176,395	\$ 1,527	\$ 177,922	64.0%
300 Prof & Technical Services						
320 Educational Services (Harmony)	\$ 275,911	\$ -	\$ -	\$ -	\$ -	0.0%
330 Employee Training & Development	\$ 2,202	\$ 1,201	\$ 3,875	\$ -	\$ 3,875	31.0%
320 Special Education Services	\$ 47,114	\$ 469	\$ 52,455	\$ -	\$ 52,455	0.9%
340 Legal	\$ 2,607	\$ 1,943	\$ 4,000	\$ -	\$ 4,000	48.6%
350 Business Services	\$ 54,061	\$ 30,000	\$ 54,000	\$ (1,500)	\$ 52,500	57.1%
351 Payroll Processing	\$ 2,670	\$ -	\$ -	\$ -	\$ -	0.0%
352 Audit Services	\$ 13,750	\$ 12,600	\$ 13,750	\$ (1,150)	\$ 12,600	100.0%
355 IT Services (CharterTech - H-wire)	\$ 10,140	\$ 8,119	\$ 10,400	\$ 4,600	\$ 15,000	54.1%
Total 300:	\$ 408,455	\$ 54,332	\$ 138,480	\$ 1,950	\$ 140,430	38.7%
400 Purchased Property Services						
420 Custodial Services	\$ 18,046	\$ 7,103	\$ 24,000	\$ -	\$ 24,000	29.6%
430 Repairs / Maintenance / Monitoring	\$ 3,453	\$ 2,911	\$ 3,500	\$ -	\$ 3,500	83.2%
431 Bus Maintenance	\$ 27,263	\$ 1,162	\$ 15,000	\$ -	\$ 15,000	7.7%
441 Lease of Buildings	\$ 131,560	\$ 109,915	\$ 160,860	\$ 29,005	\$ 189,865	57.9%
443 Lease of Copy Machines	\$ 369	\$ 2,204	\$ 2,150	\$ 1,628	\$ 3,778	58.3%
Total 400:	\$ 180,691	\$ 123,295	\$ 205,510	\$ 30,633	\$ 236,143	52.2%
500 Other Purchase Services						
520 Liability, Property, D&O Insurance & Prop Tax	\$ 29,043	\$ 12,570	\$ 37,495	\$ (24,925)	\$ 12,570	100.0%
530 Telephone/Internet	\$ 8,538	\$ 2,900	\$ 12,900	\$ (7,900)	\$ 5,000	58.0%
540 Marketing	\$ 27,617	\$ 15,000	\$ 26,400	\$ -	\$ 26,400	56.8%
560 Board Expenses	\$ -	\$ -	\$ -	\$ 2,000	\$ 2,000	0.0%
580 Travel / Per Diem	\$ 639	\$ 340	\$ 1,500	\$ -	\$ 1,500	22.7%
590 Field Trips/Student Activities	\$ -	\$ 6,368	\$ -	\$ 6,368	\$ 6,368	100.0%
Total 500:	\$ 65,837	\$ 37,178	\$ 78,295	\$ (24,457)	\$ 53,838	69.1%

Budget Detail Report	(272 Students)	(ADM/131 Students)	(ADM/180 Students)	(ADM/131 Students)	(ADM/131 Students)	
	FY16 Actuals	FY17 Actuals	FY17 Approved	Changes	FY17 Forecast	% of Forecast
600 Supplies and Materials						
610 General Supplies	\$ 10,007	\$ 7,135	\$ 15,000	\$ -	\$ 15,000	47.6%
612 Office Supplies	\$ 3,308	\$ 4,325	\$ 6,500	\$ -	\$ 6,500	66.5%
613 School Productions	\$ 15,855	\$ 10,207	\$ 15,855	\$ -	\$ 15,855	64.4%
614 Staff Meals / Appreciation	\$ 339	\$ 604	\$ 1,000	\$ -	\$ 1,000	60.4%
620 Utilities (Gas & Electricity)	\$ 7,187	\$ 5,772	\$ 18,000	\$ -	\$ 18,000	32.1%
623 Motor Fuel	\$ 2,676	\$ 2,377	\$ 3,000	\$ -	\$ 3,000	79.2%
641 Textbooks & Virtual Curriculum	\$ 34,619	\$ 22,552	\$ 40,000	\$ -	\$ 40,000	56.4%
670 Software	\$ 2,097	\$ 323	\$ 2,400	\$ -	\$ 2,400	13.5%
680 Maintenance & Cleaning Supplies	\$ 299	\$ 1,088	\$ 500	\$ 588	\$ 1,088	100.0%
Total 600:	\$ 76,387	\$ 54,383	\$ 102,255	\$ 588	\$ 102,843	52.9%
700 Property, Equipment						
732 School Buses	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
733 Furniture and Fixtures	\$ 161	\$ 11,287	\$ 1,000	\$ 10,287	\$ 11,287	100.0%
734 Technology-Related Hardware	\$ 31,669	\$ 27,795	\$ 40,000	\$ -	\$ 40,000	69.5%
Total 700:	\$ 31,830	\$ 39,082	\$ 41,000	\$ 10,287	\$ 51,287	76.2%
800 Debt Service and Misc						
810 Dues and Fees	\$ 3,473	\$ 2,221	\$ 4,000	\$ 2,551	\$ 6,551	33.9%
845 Revolving Loan	\$ 53,894	\$ 41,917	\$ 59,880	\$ -	\$ 59,880	70.0%
890 Miscellaneous	\$ 1,511	\$ -	\$ -	\$ 530	\$ 530	0.0%
Total 800:	\$ 58,878	\$ 44,138	\$ 63,880	\$ 3,081	\$ 66,961	65.9%
Total Expenses:	\$ 1,707,438	\$ 892,057	\$ 1,557,440	\$ 43,706	\$ 1,601,146	55.7%
Net Income:	\$ 399,884	\$ 212,326	\$ 101,953	\$ (50,686)	\$ 51,267	414.2%
				5% Net Income Goal:	\$ 82,621	
Reserve Funds Used in Year:						
Fund Reserve:						

Bank Account

	High	Low
J	\$ 236,834	\$ 74,196
A	\$ 306,778	\$ 117,260
S	\$ 353,718	\$ 196,084
O	\$ 351,132	\$ 191,224
N	\$ 373,648	\$ 218,219
D	\$ 397,782	\$ 286,176
J	\$ 391,533	\$ 283,454
F		
M		
A		
M		
J		

Monthly Revenue to Expenses

	J	A	S	O	N	D	J	F	M	A	M	J	Total		
Revenues	163,494	200,352	164,711	171,237	161,701	124,362	110,427							1,652,413	<i>Check Figure</i>
Expenses	111,010	104,025	156,847	141,665	124,865	123,858	111,670							1,601,146	<i>Check Figure</i>
														51,267	