

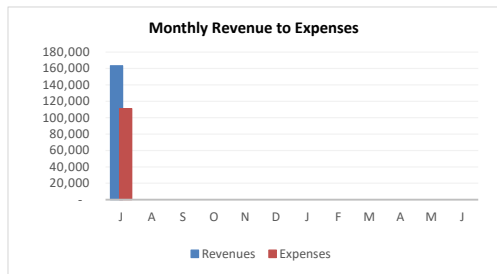
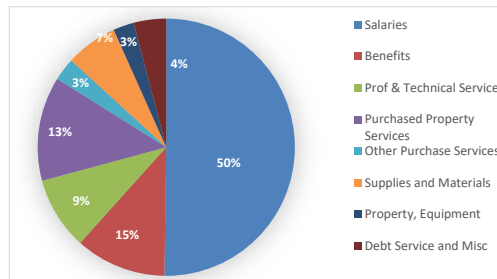


Financial Summary

as of July 31, 2016

8.3% through the Year **BUDGET REPORT** **EXPENSES** **RATIOS**

	Year-to Date Actuals	Approved Budget	Forecast	% of Forecast
Enrollment	272	335	272	
Revenue				
1000 Local	\$ 185	\$ 34,367	\$ 34,367	1%
3000 State	\$ 163,494	\$ 1,619,113	\$ 1,621,187	10%
4000 Federal	\$ -	\$ 5,912	\$ 4,203	0%
Total Revenue	\$ 163,679	\$ 1,659,392	\$ 1,659,757	10%
Expenses				
100 Salaries	\$ 46,201	\$ 751,625	\$ 786,961	6%
200 Benefits	\$ 12,353	\$ 176,395	\$ 179,080	7%
300 Prof & Technical Services	\$ 7,409	\$ 138,480	\$ 143,080	5%
400 Purchased Property Services	\$ 15,878	\$ 205,510	\$ 205,510	8%
500 Other Purchase Services	\$ 5,298	\$ 78,295	\$ 44,900	12%
600 Supplies and Materials	\$ 3,437	\$ 102,255	\$ 102,255	3%
700 Property, Equipment	\$ 13,657	\$ 41,000	\$ 41,000	33%
800 Debt Service and Misc	\$ 6,618	\$ 63,880	\$ 63,880	10%
Total Expenses	\$ 110,851	\$ 1,557,440	\$ 1,566,666	7%
Net Income from Operations	\$ 52,828	\$ 101,953	\$ 93,091	
Operating Margin	32.3%	6.1%	5.6%	

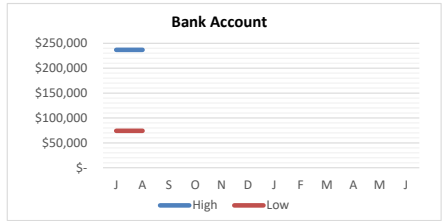


	Actual	Goal
Operating Margin	5.6%	4%
Debt Service Coverage	1.54	1.25
Days Cash on Hand	55	60-90
Building Payment %	10%	20%

Cash Reserve	Operating Margin
\$0-\$300,000	5%
\$300,000-\$500,000	4%
\$500,000-and above	3%

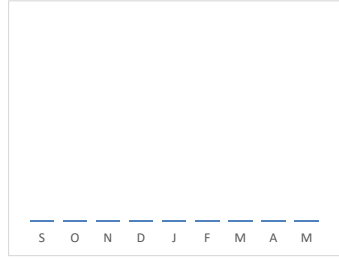
CASH **RESERVES** **ENROLLMENT**

Ending Cash Balance	\$ 236,834
Days Cash on Hand	55



	Actual Ytd	Forecast
Last Year Reserve Balance	\$ (68,734)	\$ (68,734)
Reserves Added this Year	\$ 52,828	\$ 93,091
Expenses from Reserves	\$ -	\$ -
New Reserve Balance	\$ (15,906)	\$ 24,357

	S	O	N	D	J	F	M	A	M
9	0								
10	0								
11	0								
12	0								
Total	0	0	0	0	0	0	0	0	0





Actuals as of: **July 31, 2016** Percentage of Year: **8.3%**

<i>Budget Detail Report</i>	(272 Students)	(ADM/180 Students)	(ADM/180 Students)	(ADM/180 Students)	(ADM/180 Students)	
	FY16 Actuals	FY17 Actuals	FY17 Approved	Changes	FY17 Forecast	% of Forecast
Revenue						
1000 Local						
1740 Student Activity Fees	\$ 39,236	\$ 185	\$ 34,000	\$ -	\$ 34,000	0.5%
1920 Community Donations	\$ 907	\$ -	\$ 367	\$ -	\$ 367	0.0%
1999 Miscellaneous	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
Total 1000:	\$ 40,143	\$ 185	\$ 34,367	\$ -	\$ 34,367	0.5%
3000 State						
3010 Regular School Prgm K-12	\$ 1,214,901	\$ 83,520	\$ 907,440	\$ -	\$ 907,440	9.2%
3020 Professional Staff	\$ 65,590	\$ 5,912	\$ 54,034	\$ -	\$ 54,034	10.9%
3105 Special Education -- Add-On	\$ 168,190	\$ 15,041	\$ 180,486	\$ -	\$ 180,486	8.3%
3110 Special Education -- Self-Contained	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
3120 Special Education -- Extended Year	\$ 2,259	\$ 188	\$ 2,259	\$ -	\$ 2,259	8.3%
3125 Special Education - State Programs	\$ 1,303	\$ 106	\$ 1,274	\$ -	\$ 1,274	8.3%
3211 Gifted and Talented	\$ 1,843	\$ -	\$ 1,216	\$ -	\$ 1,216	0.0%
3213 Concurrent Enrollment	\$ 7,732	\$ 644	\$ 7,732	\$ -	\$ 7,732	8.3%
3212 Advanced Placement	\$ 214	\$ -	\$ 214	\$ -	\$ 214	0.0%
3336 Enhancement for At-risk students	\$ 8,872	\$ -	\$ 15,082	\$ -	\$ 15,082	0.0%
3410 Flexible Allocation	\$ 13,198	\$ 311	\$ 3,650	\$ -	\$ 3,650	8.5%
3520 School Land Trust	\$ 26,516	\$ -	\$ 18,541	\$ 2,455	\$ 20,996	0.0%
3719 Charter School Local Replacement	\$ 474,912	\$ 50,025	\$ 360,180	\$ -	\$ 360,180	13.9%
3725 Charter School Admin Costs	\$ 27,200	\$ 2,500	\$ 18,000	\$ -	\$ 18,000	13.9%
3799 Evaluation and Assessment (UPASS)	\$ 912	\$ 56	\$ 911	\$ (237)	\$ 674	8.3%
3810 Library Books & Electronic Res	\$ 1,048	\$ 46	\$ 692	\$ (139)	\$ 553	8.3%
3866 State CS Start Up	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
3868 Teacher Materials and Supplies	\$ 1,673	\$ 1,334	\$ 1,673	\$ (5)	\$ 1,668	80.0%
3876 Educator Salary Adjustment	\$ 45,729	\$ 3,811	\$ 45,729	\$ -	\$ 45,729	8.3%
3878 Special Education- Extended Year	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
Total 3000:	\$ 2,062,092	\$ 163,494	\$ 1,619,113	\$ 2,074	\$ 1,621,187	10.1%
4000 Federal						
4524 IDEA Part-B	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
4860 Title IIA	\$ 5,087	\$ -	\$ 5,912	\$ (1,709)	\$ 4,203	0.0%
Total 4000:	\$ 5,087	\$ -	\$ 5,912	\$ (1,709)	\$ 4,203	0.0%
Total Revenue:	\$ 2,107,322	\$ 163,679	\$ 1,659,392	\$ 365	\$ 1,659,757	9.9%

Budget Detail Report

	(272 Students)	(ADM/180 Students)	(ADM/180 Students)	(ADM/180 Students)	(ADM/180 Students)	
	FY16	FY17	FY17	Changes	FY17 Forecast	% of Forecast
Expenses	Actuals	Actuals	Approved			
100 Salaries						
115 Curriculum Dir / Anthropology	\$ 18,343	\$ -	\$ -	\$ -	\$ -	0.0%
121 Director	\$ 82,919	\$ 6,667	\$ 80,000	\$ -	\$ 80,000	8.3%
131 Teachers	\$ 534,261	\$ 29,154	\$ 513,870	\$ 20,216	\$ 534,086	5.5%
132 Substitute Teachers	\$ 1,892	\$ -	\$ -	\$ -	\$ -	0.0%
141 Secretaries / Office Manager	\$ 37,653	\$ 3,859	\$ 42,380	\$ 13,120	\$ 55,500	7.0%
142 Guidance Counselor	\$ 42,239	\$ 6,521	\$ 41,500	\$ 2,000	\$ 43,500	15.0%
161 Special Education Full Time	\$ 32,738	\$ -	\$ 57,000	\$ -	\$ 57,000	0.0%
172 Bus Drivers	\$ 22,391	\$ -	\$ 16,875	\$ -	\$ 16,875	0.0%
Total 100:	\$ 772,436	\$ 46,201	\$ 751,625	\$ 35,336	\$ 786,961	5.9%
200 Benefits						
220 Social Security	\$ 41,821	\$ 3,868	\$ 57,124	\$ 2,686	\$ 59,809	6.5%
241 Group Insurance	\$ 64,927	\$ 8,108	\$ 110,000	\$ -	\$ 110,000	7.4%
270 Worker's Compensation Fund	\$ 4,547	\$ -	\$ 6,254	\$ -	\$ 6,254	0.0%
280 Unemployment Insurance	\$ 1,060	\$ 377	\$ 3,017	\$ -	\$ 3,017	12.5%
280 Federal Unemployment Insurance	\$ 569	\$ -	\$ -	\$ -	\$ -	#DIV/0!
Total 200:	\$ 112,924	\$ 12,353	\$ 176,395	\$ 2,686	\$ 179,080	6.9%
300 Prof & Technical Services						
320 Educational Services (Harmony)	\$ 275,911	\$ -	\$ -	\$ -	\$ -	0.0%
330 Employee Training & Development	\$ 2,202	\$ 59	\$ 3,875	\$ -	\$ 3,875	1.5%
320 Special Education Services	\$ 47,114	\$ -	\$ 52,455	\$ -	\$ 52,455	0.0%
340 Legal	\$ 2,607	\$ -	\$ 4,000	\$ -	\$ 4,000	0.0%
350 Business Services	\$ 54,061	\$ 4,500	\$ 54,000	\$ -	\$ 54,000	8.3%
351 Payroll Processing	\$ 2,670	\$ -	\$ -	\$ -	\$ -	0.0%
352 Audit Services	\$ 13,750	\$ -	\$ 13,750	\$ -	\$ 13,750	0.0%
355 IT Services (CharterTech - H-wire)	\$ 10,140	\$ 2,850	\$ 10,400	\$ 4,600	\$ 15,000	19.0%
Total 300:	\$ 408,455	\$ 7,409	\$ 138,480	\$ 4,600	\$ 143,080	5.2%
400 Purchased Property Services						
420 Custodial Services	\$ 18,046	\$ 2,326	\$ 24,000	\$ -	\$ 24,000	9.7%
430 Repairs / Maintenance / Monitoring	\$ 3,453	\$ -	\$ 3,500	\$ -	\$ 3,500	0.0%
431 Bus Maintenance	\$ 27,263	\$ -	\$ 15,000	\$ -	\$ 15,000	0.0%
441 Lease of Buildings	\$ 131,560	\$ 13,405	\$ 160,860	\$ -	\$ 160,860	8.3%
443 Lease of Copy Machines	\$ 369	\$ 147	\$ 2,150	\$ -	\$ 2,150	6.8%
Total 400:	\$ 180,691	\$ 15,878	\$ 205,510	\$ -	\$ 205,510	7.7%
500 Other Purchase Services						
520 Liability, Property, D&O Insurance & Prop Tax	\$ 29,043	\$ -	\$ 37,495	\$ (25,495)	\$ 12,000	0.0%
530 Telephone	\$ 8,538	\$ 309	\$ 12,900	\$ (7,900)	\$ 5,000	6.2%
532 Internet	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
540 Marketing	\$ 27,617	\$ 4,989	\$ 26,400	\$ -	\$ 26,400	18.9%
580 Travel / Per Diem	\$ 639	\$ -	\$ 1,500	\$ -	\$ 1,500	0.0%
590 Field Trips / Student Activity Services	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
Total 500:	\$ 65,837	\$ 5,298	\$ 78,295	\$ (33,395)	\$ 44,900	11.8%

Budget Detail Report

	(272 Students)	(ADM/180 Students)	(ADM/180 Students)	(ADM/180 Students)	(ADM/180 Students)	
	FY16 Actuals	FY17 Actuals	FY17 Approved	Changes	FY17 Forecast	% of Forecast
600 Supplies and Materials						
610 General Supplies	\$ 10,007	\$ 406	\$ 15,000	\$ -	\$ 15,000	2.7%
612 Office Supplies	\$ 3,308	\$ 1,626	\$ 6,500	\$ -	\$ 6,500	25.0%
613 School Productions	\$ 15,855	\$ -	\$ 15,855	\$ -	\$ 15,855	0.0%
614 Staff Meals / Appreciation	\$ 339	\$ -	\$ 1,000	\$ -	\$ 1,000	0.0%
620 Utilities (Gas & Electricity)	\$ 7,187	\$ 338	\$ 18,000	\$ -	\$ 18,000	1.9%
623 Motor Fuel	\$ 2,676	\$ -	\$ 3,000	\$ -	\$ 3,000	0.0%
641 Textbooks & Virtual Curriculum	\$ 34,619	\$ 987	\$ 40,000	\$ -	\$ 40,000	2.5%
670 Software	\$ 2,097	\$ -	\$ 2,400	\$ -	\$ 2,400	0.0%
680 Maintenance & Cleaning Supplies	\$ 299	\$ 80	\$ 500	\$ -	\$ 500	16.0%
Total 600:	\$ 76,387	\$ 3,437	\$ 102,255	\$ -	\$ 102,255	3.4%
700 Property, Equipment						
732 School Buses	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
733 Furniture and Fixtures	\$ 161	\$ -	\$ 1,000	\$ -	\$ 1,000	0.0%
734 Technology-Related Hardware	\$ 31,669	\$ 13,657	\$ 40,000	\$ -	\$ 40,000	34.1%
Total 700:	\$ 31,830	\$ 13,657	\$ 41,000	\$ -	\$ 41,000	33.3%
800 Debt Service and Misc						
810 Dues and Fees	\$ 3,473	\$ 630	\$ 4,000	\$ -	\$ 4,000	15.8%
810 Background Checks	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
811 Charter School Association Dues	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
845 Revolving Loan	\$ 53,894	\$ 5,988	\$ 59,880	\$ -	\$ 59,880	10.0%
890 Miscellaneous	\$ 1,511	\$ -	\$ -	\$ -	\$ -	#DIV/0!
Total 800:	\$ 58,878	\$ 6,618	\$ 63,880	\$ -	\$ 63,880	10.4%
Total Expenses:	\$ 1,707,438	\$ 110,851	\$ 1,557,440	\$ 9,227	\$ 1,566,666	7.1%
Net Income:	\$ 399,884	\$ 52,828	\$ 101,953	\$ (8,862)	\$ 93,091	56.7%
				5% Net Income Goal:	\$ 82,988	
Reserve Funds Used in Year:						
Fund Reserve:						

← New Contract with H Wire

Switched to Risk management

— Simplii @ 308.54/month

← What's the plan?

↳ Paid off in April 2017

