

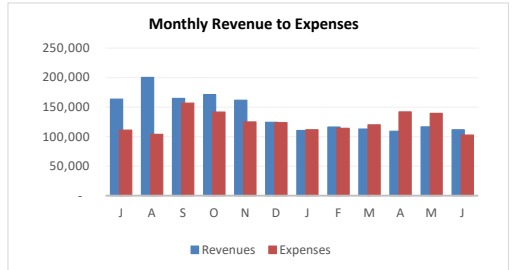
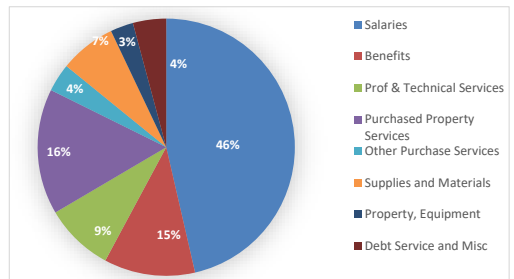


Financial Summary

as of June 30, 2017

100.0% through the Year BUDGET REPORT EXPENSES RATIOS

	Year-to Date Actuals	Approved Budget	Forecast	% of Forecast
Enrollment	131	180	131	
Revenue				
1000 Local	\$ 58,961	\$ 34,367	\$ 58,961	100%
3000 State	\$ 1,520,034	\$ 1,619,113	\$ 1,600,993	95%
4000 Federal	\$ 4,159	\$ 5,912	\$ 4,159	100%
Total Revenue	\$ 1,583,154	\$ 1,659,392	\$ 1,664,113	95%
Expenses				
100 Salaries	\$ 765,270	\$ 751,625	\$ 750,802	102%
200 Benefits	\$ 170,743	\$ 176,395	\$ 185,321	92%
300 Prof & Technical Services	\$ 89,276	\$ 138,480	\$ 140,430	64%
400 Purchased Property Services	\$ 232,110	\$ 205,510	\$ 255,571	91%
500 Other Purchase Services	\$ 57,488	\$ 78,295	\$ 57,305	100%
600 Supplies and Materials	\$ 93,212	\$ 102,255	\$ 114,563	81%
700 Property, Equipment	\$ 38,257	\$ 41,000	\$ 46,602	82%
800 Debt Service and Misc	\$ 66,000	\$ 63,880	\$ 67,577	98%
Total Expenses	\$ 1,512,356	\$ 1,557,440	\$ 1,618,171	93%
Net Income from Operations	\$ 70,798	\$ 101,953	\$ 45,942	
Operating Margin	4.5%	6.1%	2.8%	

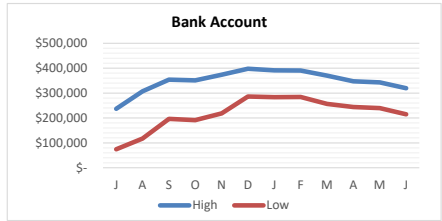


	Actual	Goal
Operating Margin	2.8%	5%
Debt Service Coverage	1.27	1.25
Days Cash on Hand	72	60-90
Building Payment %	10%	20%

Cash Reserve	Operating Margin
\$0-\$300,000	5%
\$300,000-\$500,000	4%
\$500,000-and above	3%

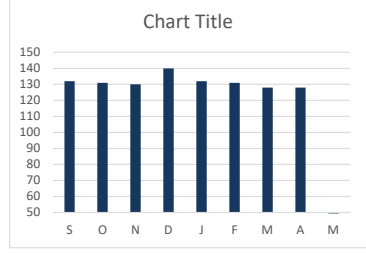
CASH RESERVES ENROLLMENT

Ending Cash Balance	\$ 319,636
Days Cash on Hand	72



	Actual Ytd	Forecast
Last Year Reserve Balance	\$ (68,734)	\$ (68,734)
Reserves Added this Year	\$ 70,798	\$ 45,942
Expenses from Reserves	\$ -	\$ -
	\$ -	\$ -
	\$ -	\$ -
New Reserve Balance	\$ 2,064	\$ (22,792)

	S	O	N	D	J	F	M	A	M
9	24	24	23	25	25	24	24	24	
10	30	30	30	31	28	28	28	28	
11	38	40	38	44	42	42	41	41	
12	40	37	39	40	37	37	35	35	
Total	132	131	130	140	132	131	128	128	0





Actuals as of: **June 30th, 2017** Percentage of Year: **100%**

Budget Detail Report

	(272 Students) FY16 Actuals	(ADM/131 Students) FY17 Actuals	(ADM/180 Students) FY17 Approved	(ADM/131 Students) Changes	(ADM/131 Students) FY17 Forecast	% of Forecast
Revenue						
1000 Local						
1310 Registration	\$ -	\$ 23,352	\$ -	\$ 23,352	\$ 23,352	100.0%
1320 Performing Arts	\$ -	\$ 5,814	\$ -	\$ 5,814	\$ 5,814	100.0%
1330 Academic	\$ -	\$ 2,134	\$ -	\$ 2,134	\$ 2,134	100.0%
1350 Computer/Tech	\$ -	\$ 750	\$ -	\$ 750	\$ 750	100.0%
1710 Yearbook	\$ -	\$ 1,645	\$ -	\$ 1,645	\$ 1,645	100.0%
1715 Student Council	\$ -	\$ 1,096	\$ -	\$ 1,096	\$ 1,096	100.0%
1720 Clothing	\$ -	\$ 1,563	\$ -	\$ 1,563	\$ 1,563	100.0%
1740 Student Activity Fees	\$ 39,236	\$ 12,668	\$ 34,000	\$ (21,332)	\$ 12,668	100.0%
1920 Community Donations	\$ 907	\$ 9,939	\$ 367	\$ 9,572	\$ 9,939	100.0%
1999 Miscellaneous	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
Total 1000:	\$ 40,143	\$ 58,961	\$ 34,367	\$ 24,594	\$ 58,961	100.0%
3000 State						
3010 Regular School Prgm K-12	\$ 1,214,901	\$ 968,009	\$ 907,440	\$ 61,242	\$ 968,682	99.9%
3020 Professional Staff	\$ 65,590	\$ 68,531	\$ 54,034	\$ 14,497	\$ 68,531	100.0%
3105 Special Education -- Add-On	\$ 168,190	\$ 100,188	\$ 180,486	\$ -	\$ 180,486	55.5%
3120 Special Education -- Extended Year	\$ 2,259	\$ 2,259	\$ 2,259	\$ -	\$ 2,259	100.0%
3125 Special Education - State Programs	\$ 1,303	\$ 1,275	\$ 1,274	\$ 1	\$ 1,275	100.0%
3128 SpEd Extended Year	\$ -	\$ 1,000	\$ -	\$ 1,000	\$ 1,000	100.0%
3211 Gifted and Talented	\$ 1,843	\$ 1,465	\$ 1,216	\$ 237	\$ 1,453	100.8%
3212 Advanced Placement	\$ 214	\$ -	\$ 214	\$ (214)	\$ -	0.0%
3213 Concurrent Enrollment	\$ 7,732	\$ 6,092	\$ 7,732	\$ (1,640)	\$ 6,092	100.0%
3336 Enhancement for At-risk students	\$ 8,872	\$ 15,127	\$ 15,082	\$ 45	\$ 15,127	100.0%
3410 Flexible Allocation	\$ 13,198	\$ 3,540	\$ 3,650	\$ (109)	\$ 3,541	100.0%
3520 School Land Trust	\$ 26,516	\$ 20,996	\$ 18,541	\$ 2,455	\$ 20,996	100.0%
3719 Charter School Local Replacement	\$ 474,912	\$ 262,131	\$ 360,180	\$ (98,049)	\$ 262,131	100.0%
3725 Charter School Admin Costs	\$ 27,200	\$ 13,100	\$ 18,000	\$ (4,900)	\$ 13,100	100.0%
3764 Anti-Bullying/Suicide Prevention	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
3799 Evaluation and Assessment (UPASS)	\$ 912	\$ 677	\$ 911	\$ (235)	\$ 676	100.1%
3807 Teacher Salary Supplement	\$ -	\$ 5,418	\$ -	\$ 5,418	\$ 5,418	100.0%
3810 Library Books & Electronic Res	\$ 1,048	\$ 472	\$ 692	\$ (220)	\$ 472	100.0%
3868 Teacher Materials and Supplies	\$ 1,673	\$ 1,841	\$ 1,673	\$ 168	\$ 1,841	100.0%
3876 Educator Salary Adjustment	\$ 45,729	\$ 47,913	\$ 45,729	\$ 2,184	\$ 47,913	100.0%
Total 3000:	\$ 2,062,092	\$ 1,520,034	\$ 1,619,113	\$ (18,120)	\$ 1,600,993	94.9%
4000 Federal						
4524 IDEA Part-B	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
4860 Title IIA	\$ 5,087	\$ 4,159	\$ 5,912	\$ (1,753)	\$ 4,159	100.0%
Total 4000:	\$ 5,087	\$ 4,159	\$ 5,912	\$ (1,753)	\$ 4,159	100.0%
Total Revenue:	\$ 2,107,322	\$ 1,583,154	\$ 1,659,392	\$ 4,721	\$ 1,664,113	95.1%

Budget Detail Report

	(272 Students)	(ADM/131 Students)	(ADM/180 Students)	(ADM/131 Students)	(ADM/131 Students)	% of Forecast
	FY16 Actuals	FY17 Actuals	FY17 Approved	Changes	FY17 Forecast	
Expenses						
100 Salaries						
115 Curriculum Dir / Anthropology	\$ 18,343	\$ -	\$ -	\$ -	\$ -	0.0%
121 Director	\$ 82,919	\$ 56,983	\$ 80,000	\$ (22,333)	\$ 57,667	98.8%
131 Teachers	\$ 534,261	\$ 557,583	\$ 513,870	\$ 20,216	\$ 534,086	104.4%
132 Substitute Teachers	\$ 1,892	\$ 400	\$ -	\$ 1,000	\$ 1,000	40.0%
141 Secretaries / Office Manager	\$ 37,653	\$ 56,417	\$ 42,380	\$ 13,120	\$ 55,500	101.7%
142 Guidance Counselor	\$ 42,239	\$ 42,988	\$ 41,500	\$ 6,594	\$ 48,094	89.4%
161 Special Education Full Time	\$ 32,738	\$ 34,414	\$ 57,000	\$ (19,420)	\$ 37,580	91.6%
172 Bus Drivers	\$ 22,391	\$ 16,485	\$ 16,875	\$ -	\$ 16,875	97.7%
Total 100:	\$ 772,436	\$ 765,270	\$ 751,625	\$ (823)	\$ 750,802	101.9%
200 Benefits						
220 Social Security	\$ 41,821	\$ 63,005	\$ 57,124	\$ 6,877	\$ 64,000	98.4%
241 Group Insurance	\$ 64,927	\$ 104,155	\$ 110,000	\$ 5,397	\$ 115,397	90.3%
270 Worker's Compensation Fund	\$ 4,547	\$ 2,907	\$ 6,254	\$ (3,347)	\$ 2,907	100.0%
280 Unemployment Insurance	\$ 1,060	\$ 676	\$ 3,017	\$ -	\$ 3,017	22.4%
280 Federal Unemployment Insurance	\$ 569	\$ -	\$ -	\$ -	\$ -	0.0%
Total 200:	\$ 112,924	\$ 170,743	\$ 176,395	\$ 8,927	\$ 185,321	92.1%
300 Prof & Technical Services						
320 Educational Services (Harmony)	\$ 275,911	\$ -	\$ -	\$ -	\$ -	0.0%
330 Employee Training & Development	\$ 2,202	\$ 1,742	\$ 3,875	\$ -	\$ 3,875	45.0%
320 Special Education Services	\$ 47,114	\$ 3,529	\$ 52,455	\$ -	\$ 52,455	6.7%
340 Legal	\$ 2,607	\$ 5,338	\$ 4,000	\$ -	\$ 4,000	133.5%
350 Business Services	\$ 54,061	\$ 52,500	\$ 54,000	\$ (1,500)	\$ 52,500	100.0%
351 Payroll Processing	\$ 2,670	\$ -	\$ -	\$ -	\$ -	0.0%
352 Audit Services	\$ 13,750	\$ 12,600	\$ 13,750	\$ (1,150)	\$ 12,600	100.0%
355 IT Services (CharterTech - H-wire)	\$ 10,140	\$ 13,567	\$ 10,400	\$ 4,600	\$ 15,000	90.4%
Total 300:	\$ 408,455	\$ 89,276	\$ 138,480	\$ 1,950	\$ 140,430	63.6%
400 Purchased Property Services						
411 Water/Sewer	\$ -	\$ 493	\$ -	\$ 493	\$ 493	100.0%
420 Custodial Services	\$ 18,046	\$ 12,971	\$ 24,000	\$ -	\$ 24,000	54.0%
430 Repairs / Maintenance / Monitoring	\$ 3,453	\$ 4,200	\$ 3,500	\$ 344	\$ 3,844	109.3%
431 Bus Maintenance	\$ 27,263	\$ 1,615	\$ 15,000	\$ -	\$ 15,000	10.8%
441 Lease of Buildings	\$ 131,560	\$ 208,949	\$ 160,860	\$ 48,089	\$ 208,949	100.0%
443 Lease of Copy Machines	\$ 369	\$ 3,882	\$ 2,150	\$ 1,628	\$ 3,778	102.8%
Total 400:	\$ 180,691	\$ 232,110	\$ 205,510	\$ 50,061	\$ 255,571	90.8%
500 Other Purchase Services						
520 Liability, Property, D&O Insurance & Prop Tax	\$ 29,043	\$ 12,570	\$ 37,495	\$ (24,925)	\$ 12,570	100.0%
530 Telephone/Internet	\$ 8,538	\$ 5,840	\$ 12,900	\$ (7,738)	\$ 5,162	113.1%
540 Marketing	\$ 27,617	\$ 29,973	\$ 26,400	\$ 2,380	\$ 28,780	104.1%
560 Board Expenses	\$ -	\$ 479	\$ -	\$ 2,000	\$ 2,000	24.0%
580 Travel / Per Diem	\$ 639	\$ 1,285	\$ 1,500	\$ -	\$ 1,500	85.7%
590 Field Trips/Student Activities	\$ -	\$ 7,341	\$ -	\$ 7,293	\$ 7,293	100.7%
Total 500:	\$ 65,837	\$ 57,488	\$ 78,295	\$ (20,990)	\$ 57,305	100.3%

Budget Detail Report	(272 Students)	(ADM/131 Students)	(ADM/180 Students)	(ADM/131 Students)	(ADM/131 Students)	% of Forecast
	FY16 Actuals	FY17 Actuals	FY17 Approved	Changes	FY17 Forecast	
600 Supplies and Materials						
610 General Supplies	\$ 10,007	\$ 12,559	\$ 15,000	\$ -	\$ 15,000	83.7%
612 Office Supplies	\$ 3,308	\$ 6,984	\$ 6,500	\$ -	\$ 6,500	107.4%
613 School Productions	\$ 15,855	\$ 24,871	\$ 15,855	\$ 9,938	\$ 25,793	96.4%
614 Staff Meals / Appreciation	\$ 339	\$ 1,000	\$ 1,000	\$ -	\$ 1,000	100.0%
620 Utilities (Gas & Electricity)	\$ 7,187	\$ 13,051	\$ 18,000	\$ -	\$ 18,000	72.5%
623 Motor Fuel	\$ 2,676	\$ 3,316	\$ 3,000	\$ -	\$ 3,000	110.5%
641 Textbooks & Virtual Curriculum	\$ 34,619	\$ 23,254	\$ 40,000	\$ -	\$ 40,000	58.1%
670 Software	\$ 2,097	\$ 5,826	\$ 2,400	\$ 370	\$ 2,770	210.3%
680 Maintenance & Cleaning Supplies	\$ 299	\$ 2,351	\$ 500	\$ 2,000	\$ 2,500	94.0%
Total 600:	\$ 76,387	\$ 93,212	\$ 102,255	\$ 12,308	\$ 114,563	81.4%
700 Property, Equipment						
732 School Buses	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
733 Furniture and Fixtures	\$ 161	\$ 6,390	\$ 1,000	\$ 5,602	\$ 6,602	96.8%
734 Technology-Related Hardware	\$ 31,669	\$ 31,867	\$ 40,000	\$ -	\$ 40,000	79.7%
Total 700:	\$ 31,830	\$ 38,257	\$ 41,000	\$ 5,602	\$ 46,602	82.1%
800 Debt Service and Misc						
810 Dues and Fees	\$ 3,473	\$ 4,974	\$ 4,000	\$ 2,551	\$ 6,551	75.9%
845 Revolving Loan	\$ 53,894	\$ 59,776	\$ 59,880	\$ (104)	\$ 59,776	100.0%
890 Miscellaneous	\$ 1,511	\$ 1,250	\$ -	\$ 1,250	\$ 1,250	100.0%
Total 800:	\$ 58,878	\$ 66,000	\$ 63,880	\$ 3,697	\$ 67,577	97.7%
Total Expenses:	\$ 1,707,438	\$ 1,512,356	\$ 1,557,440	\$ 60,732	\$ 1,618,171	93.5%
Net Income:	\$ 399,884	\$ 70,798	\$ 101,953	\$ (56,011)	\$ 45,942	154.1%
				5% Net Income Goal:		\$ 83,206
Reserve Funds Used in Year:						
Fund Reserve:						

Bank Account

	High	Low
J	\$ 236,834	\$ 74,196
A	\$ 306,778	\$ 117,260
S	\$ 353,718	\$ 196,084
O	\$ 351,132	\$ 191,224
N	\$ 373,648	\$ 218,219
D	\$ 397,782	\$ 286,176
J	\$ 391,533	\$ 283,454
F	\$ 390,307	\$ 284,046
M	\$ 369,910	\$ 256,811
A	\$ 347,183	\$ 244,006
M	\$ 342,748	\$ 239,878
J	\$ 319,636	\$ 214,645

Monthly Revenue to Expenses

	J	A	S	O	N	D	J	F	M	A	M	J	Total	
Revenues	163,494	200,352	164,711	171,237	161,701	124,362	110,427	116,382	113,032	109,216	116,538	111,523	1,662,975	1,664,113
Expenses	111,010	104,025	156,847	141,665	124,865	123,858	111,670	114,035	119,966	141,835	139,489	102,643	1,491,908	1,618,171
													171,067	45,942