

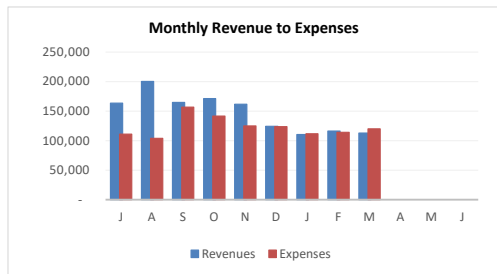
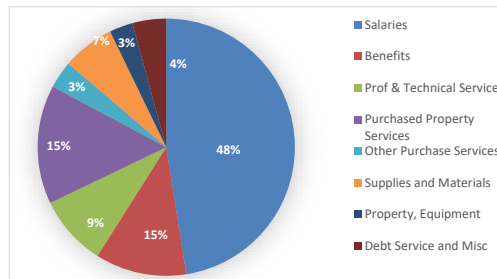


Financial Summary

as of March 31, 2017

75.0% through the Year **BUDGET REPORT** **EXPENSES** **RATIOS**

	Year-to Date Actuals	Approved Budget	Forecast	% of Forecast
Enrollment	131	180	131	
Revenue				
1000 Local	\$ 52,045	\$ 34,367	\$ 52,045	100%
3000 State	\$ 1,273,584	\$ 1,619,113	\$ 1,600,721	80%
4000 Federal	\$ 2,548	\$ 5,912	\$ 4,196	61%
Total Revenue	\$ 1,328,177	\$ 1,659,392	\$ 1,656,962	80%
Expenses				
100 Salaries	\$ 559,989	\$ 751,625	\$ 750,802	75%
200 Benefits	\$ 147,303	\$ 176,395	\$ 181,466	81%
300 Prof & Technical Services	\$ 66,334	\$ 138,480	\$ 140,430	47%
400 Purchased Property Services	\$ 161,525	\$ 205,510	\$ 236,319	68%
500 Other Purchase Services	\$ 41,153	\$ 78,295	\$ 54,423	76%
600 Supplies and Materials	\$ 62,911	\$ 102,255	\$ 103,571	61%
700 Property, Equipment	\$ 36,483	\$ 41,000	\$ 46,602	78%
800 Debt Service and Misc	\$ 57,140	\$ 63,880	\$ 66,961	85%
Total Expenses	\$ 1,132,838	\$ 1,557,440	\$ 1,580,574	72%
Net Income from Operations	\$ 195,339	\$ 101,953	\$ 76,388	
Operating Margin	14.7%	6.1%	4.6%	

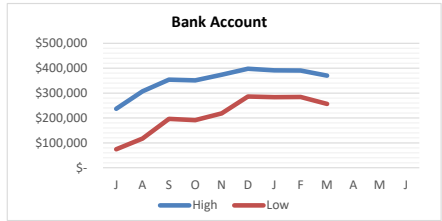


	Actual	Goal
Operating Margin	4.6%	5%
Debt Service Coverage	1.44	1.25
Days Cash on Hand	90	60-90
Building Payment %	10%	20%

Cash Reserve	Operating Margin
\$0-\$300,000	5%
\$300,000-\$500,000	4%
\$500,000-and above	3%

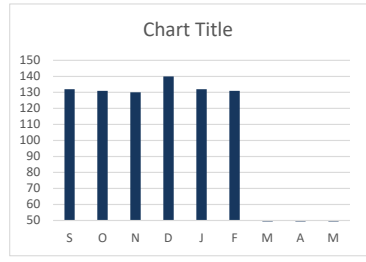
CASH **RESERVES** **ENROLLMENT**

Ending Cash Balance	\$ 390,307
Days Cash on Hand	90



	Actual Ytd	Forecast
Last Year Reserve Balance	\$ (68,734)	\$ (68,734)
Reserves Added this Year	\$ 195,339	\$ 76,388
Expenses from Reserves	\$ -	\$ -
	\$ -	\$ -
	\$ -	\$ -
New Reserve Balance	\$ 126,605	\$ 7,654

	S	O	N	D	J	F	M	A	M
9	24	24	23	25	25	24			
10	30	30	30	31	28	28			
11	38	40	38	44	42	42			
12	40	37	39	40	37	37			
Total	132	131	130	140	132	131	0	0	0





Actuals as of: **March 31st, 2017** Percentage of Year: **75%**

Budget Detail Report	(272 Students)	(ADM/131 Students)	(ADM/180 Students)	(ADM/131 Students)	(ADM/131 Students)	% of Forecast
	FY16 Actuals	FY17 Actuals	FY17 Approved	Changes	FY17 Forecast	
Revenue						
1000 Local						
1310 Registration	\$ -	\$ 18,246	\$ -	\$ 18,246	\$ 18,246	100.0%
1320 Performing Arts	\$ -	\$ 5,527	\$ -	\$ 5,527	\$ 5,527	100.0%
1330 Academic	\$ -	\$ 1,864	\$ -	\$ 1,864	\$ 1,864	100.0%
1350 Computer/Tech	\$ -	\$ 675	\$ -	\$ 675	\$ 675	100.0%
1710 Yearbook	\$ -	\$ 1,240	\$ -	\$ 1,240	\$ 1,240	100.0%
1715 Student Council	\$ -	\$ 96	\$ -	\$ 96	\$ 96	100.0%
1720 Clothing	\$ -	\$ 1,538	\$ -	\$ 1,538	\$ 1,538	100.0%
1740 Student Activity Fees	\$ 39,236	\$ 21,157	\$ 34,000	\$ (12,843)	\$ 21,157	100.0%
1920 Community Donations	\$ 907	\$ 1,702	\$ 367	\$ 1,335	\$ 1,702	100.0%
1999 Miscellaneous	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
Total 1000:	\$ 40,143	\$ 52,045	\$ 34,367	\$ 17,678	\$ 52,045	100.0%
3000 State						
3010 Regular School Prgm K-12	\$ 1,214,901	\$ 730,587	\$ 907,440	\$ 61,242	\$ 968,682	75.4%
3020 Professional Staff	\$ 65,590	\$ 51,700	\$ 54,034	\$ 14,497	\$ 68,531	75.4%
3105 Special Education -- Add-On	\$ 168,190	\$ 135,365	\$ 180,486	\$ -	\$ 180,486	75.0%
3120 Special Education -- Extended Year	\$ 2,259	\$ 1,694	\$ 2,259	\$ -	\$ 2,259	75.0%
3125 Special Education - State Programs	\$ 1,303	\$ 956	\$ 1,274	\$ 1	\$ 1,275	75.0%
3128 SpEd Extended Year	\$ -	\$ 1,000	\$ -	\$ 1,000	\$ 1,000	100.0%
3211 Gifted and Talented	\$ 1,843	\$ 1,090	\$ 1,216	\$ 237	\$ 1,453	75.0%
3212 Advanced Placement	\$ 214	\$ -	\$ 214	\$ (125)	\$ 89	0.0%
3213 Concurrent Enrollment	\$ 7,732	\$ 4,979	\$ 7,732	\$ (1,640)	\$ 6,092	81.7%
3336 Enhancement for At-risk students	\$ 8,872	\$ 11,345	\$ 15,082	\$ 45	\$ 15,127	75.0%
3410 Flexible Allocation	\$ 13,198	\$ 2,677	\$ 3,650	\$ (109)	\$ 3,541	75.6%
3520 School Land Trust	\$ 26,516	\$ 20,996	\$ 18,541	\$ 2,455	\$ 20,996	100.0%
3719 Charter School Local Replacement	\$ 474,912	\$ 256,986	\$ 360,180	\$ (98,049)	\$ 262,131	98.0%
3725 Charter School Admin Costs	\$ 27,200	\$ 12,843	\$ 18,000	\$ (4,900)	\$ 13,100	98.0%
3764 Anti-Bullying/Suicide Prevention	\$ -	\$ -	\$ -	\$ 2,348	\$ 2,348	0.0%
3799 Evaluation and Assessment (UPASS)	\$ 912	\$ 507	\$ 911	\$ (235)	\$ 676	75.0%
3807 Teacher Salary Supplement	\$ -	\$ 2,709	\$ -	\$ 2,709	\$ 2,709	100.0%
3810 Library Books & Electronic Res	\$ 1,048	\$ 374	\$ 692	\$ (220)	\$ 472	79.2%
3868 Teacher Materials and Supplies	\$ 1,673	\$ 1,841	\$ 1,673	\$ 168	\$ 1,841	100.0%
3876 Educator Salary Adjustment	\$ 45,729	\$ 35,935	\$ 45,729	\$ 2,184	\$ 47,913	75.0%
Total 3000:	\$ 2,062,092	\$ 1,273,584	\$ 1,619,113	\$ (18,392)	\$ 1,600,721	79.6%
4000 Federal						
4524 IDEA Part-B	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
4860 Title IIA	\$ 5,087	\$ 2,548	\$ 5,912	\$ (1,716)	\$ 4,196	60.7%
Total 4000:	\$ 5,087	\$ 2,548	\$ 5,912	\$ (1,716)	\$ 4,196	60.7%
Total Revenue:	\$ 2,107,322	\$ 1,328,177	\$ 1,659,392	\$ (2,430)	\$ 1,656,962	80.2%

Budget Detail Report

	(272 Students)	(ADM/131 Students)	(ADM/180 Students)	(ADM/131 Students)	(ADM/131 Students)	% of Forecast
	FY16 Actuals	FY17 Actuals	FY17 Approved	Changes	FY17 Forecast	
Expenses						
100 Salaries						
115 Curriculum Dir / Anthropology	\$ 18,343	\$ -	\$ -	\$ -	\$ -	0.0%
121 Director	\$ 82,919	\$ 42,667	\$ 80,000	\$ (22,333)	\$ 57,667	74.0%
131 Teachers	\$ 534,261	\$ 397,729	\$ 513,870	\$ 20,216	\$ 534,086	74.5%
132 Substitute Teachers	\$ 1,892	\$ 240	\$ -	\$ 1,000	\$ 1,000	24.0%
141 Secretaries / Office Manager	\$ 37,653	\$ 40,675	\$ 42,380	\$ 13,120	\$ 55,500	73.3%
142 Guidance Counselor	\$ 42,239	\$ 36,969	\$ 41,500	\$ 6,594	\$ 48,094	76.9%
161 Special Education Full Time	\$ 32,738	\$ 29,664	\$ 57,000	\$ (19,420)	\$ 37,580	78.9%
172 Bus Drivers	\$ 22,391	\$ 12,045	\$ 16,875	\$ -	\$ 16,875	71.4%
Total 100:	\$ 772,436	\$ 559,989	\$ 751,625	\$ (823)	\$ 750,802	74.6%
200 Benefits						
220 Social Security	\$ 41,821	\$ 45,959	\$ 57,124	\$ (63)	\$ 57,061	80.5%
241 Group Insurance	\$ 64,927	\$ 89,280	\$ 110,000	\$ -	\$ 110,000	81.2%
270 Worker's Compensation Fund	\$ 4,547	\$ 11,388	\$ 6,254	\$ 5,134	\$ 11,388	100.0%
280 Unemployment Insurance	\$ 1,060	\$ 676	\$ 3,017	\$ -	\$ 3,017	22.4%
280 Federal Unemployment Insurance	\$ 569	\$ -	\$ -	\$ -	\$ -	0.0%
Total 200:	\$ 112,924	\$ 147,303	\$ 176,395	\$ 5,071	\$ 181,466	81.2%
300 Prof & Technical Services						
320 Educational Services (Harmony)	\$ 275,911	\$ -	\$ -	\$ -	\$ -	0.0%
330 Employee Training & Development	\$ 2,202	\$ 1,330	\$ 3,875	\$ -	\$ 3,875	34.3%
320 Special Education Services	\$ 47,114	\$ 469	\$ 52,455	\$ -	\$ 52,455	0.9%
340 Legal	\$ 2,607	\$ 2,118	\$ 4,000	\$ -	\$ 4,000	53.0%
350 Business Services	\$ 54,061	\$ 39,000	\$ 54,000	\$ (1,500)	\$ 52,500	74.3%
351 Payroll Processing	\$ 2,670	\$ -	\$ -	\$ -	\$ -	0.0%
352 Audit Services	\$ 13,750	\$ 12,600	\$ 13,750	\$ (1,150)	\$ 12,600	100.0%
355 IT Services (CharterTech - H-wire)	\$ 10,140	\$ 10,817	\$ 10,400	\$ 4,600	\$ 15,000	72.1%
Total 300:	\$ 408,455	\$ 66,334	\$ 138,480	\$ 1,950	\$ 140,430	47.2%
400 Purchased Property Services						
420 Custodial Services	\$ 18,046	\$ 10,503	\$ 24,000	\$ -	\$ 24,000	43.8%
430 Repairs / Maintenance / Monitoring	\$ 3,453	\$ 3,694	\$ 3,500	\$ 176	\$ 3,676	100.5%
431 Bus Maintenance	\$ 27,263	\$ 1,615	\$ 15,000	\$ -	\$ 15,000	10.8%
441 Lease of Buildings	\$ 131,560	\$ 143,015	\$ 160,860	\$ 29,005	\$ 189,865	75.3%
443 Lease of Copy Machines	\$ 369	\$ 2,698	\$ 2,150	\$ 1,628	\$ 3,778	71.4%
Total 400:	\$ 180,691	\$ 161,525	\$ 205,510	\$ 30,809	\$ 236,319	68.4%
500 Other Purchase Services						
520 Liability, Property, D&O Insurance & Prop Tax	\$ 29,043	\$ 12,570	\$ 37,495	\$ (24,925)	\$ 12,570	100.0%
530 Telephone/Internet	\$ 8,538	\$ 3,767	\$ 12,900	\$ (7,900)	\$ 5,000	75.3%
540 Marketing	\$ 27,617	\$ 16,719	\$ 26,400	\$ -	\$ 26,400	63.3%
560 Board Expenses	\$ -	\$ 300	\$ -	\$ 2,000	\$ 2,000	15.0%
580 Travel / Per Diem	\$ 639	\$ 844	\$ 1,500	\$ -	\$ 1,500	56.3%
590 Field Trips/Student Activities	\$ -	\$ 6,953	\$ -	\$ 6,953	\$ 6,953	100.0%
Total 500:	\$ 65,837	\$ 41,153	\$ 78,295	\$ (23,872)	\$ 54,423	75.6%

Budget Detail Report

	(272 Students) FY16 Actuals	(ADM/131 Students) FY17 Actuals	(ADM/180 Students) FY17 Approved	(ADM/131 Students) Changes	(ADM/131 Students) FY17 Forecast	% of Forecast
600 Supplies and Materials						
610 General Supplies	\$ 10,007	\$ 8,413	\$ 15,000	\$ -	\$ 15,000	56.1%
612 Office Supplies	\$ 3,308	\$ 4,741	\$ 6,500	\$ -	\$ 6,500	72.9%
613 School Productions	\$ 15,855	\$ 11,330	\$ 15,855	\$ -	\$ 15,855	71.5%
614 Staff Meals / Appreciation	\$ 339	\$ 673	\$ 1,000	\$ -	\$ 1,000	67.3%
620 Utilities (Gas & Electricity)	\$ 7,187	\$ 9,506	\$ 18,000	\$ -	\$ 18,000	52.8%
623 Motor Fuel	\$ 2,676	\$ 2,718	\$ 3,000	\$ -	\$ 3,000	90.6%
641 Textbooks & Virtual Curriculum	\$ 34,619	\$ 23,359	\$ 40,000	\$ -	\$ 40,000	58.4%
670 Software	\$ 2,097	\$ 355	\$ 2,400	\$ -	\$ 2,400	14.8%
680 Maintenance & Cleaning Supplies	\$ 299	\$ 1,816	\$ 500	\$ 1,316	\$ 1,816	100.0%
Total 600:	\$ 76,387	\$ 62,911	\$ 102,255	\$ 1,316	\$ 103,571	60.7%
700 Property, Equipment						
732 School Buses	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
733 Furniture and Fixtures	\$ 161	\$ 6,015	\$ 1,000	\$ 5,602	\$ 6,602	91.1%
734 Technology-Related Hardware	\$ 31,669	\$ 30,468	\$ 40,000	\$ -	\$ 40,000	76.2%
Total 700:	\$ 31,830	\$ 36,483	\$ 41,000	\$ 5,602	\$ 46,602	78.3%
800 Debt Service and Misc						
810 Dues and Fees	\$ 3,473	\$ 3,246	\$ 4,000	\$ 2,551	\$ 6,551	49.5%
845 Revolving Loan	\$ 53,894	\$ 53,894	\$ 59,880	\$ -	\$ 59,880	90.0%
890 Miscellaneous	\$ 1,511	\$ -	\$ -	\$ 530	\$ 530	0.0%
Total 800:	\$ 58,878	\$ 57,140	\$ 63,880	\$ 3,081	\$ 66,961	85.3%
Total Expenses:	\$ 1,707,438	\$ 1,132,838	\$ 1,557,440	\$ 23,134	\$ 1,580,574	71.7%
Net Income:	\$ 399,884	\$ 195,339	\$ 101,953	\$ (25,565)	\$ 76,388	255.7%
				5% Net Income Goal: \$ 82,848		
Reserve Funds Used in Year:						
Fund Reserve:						

