

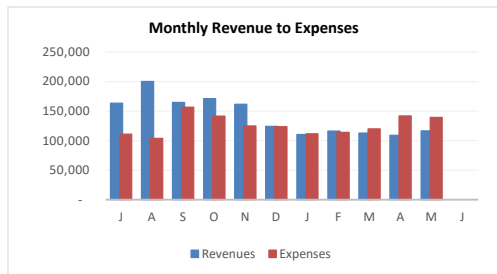
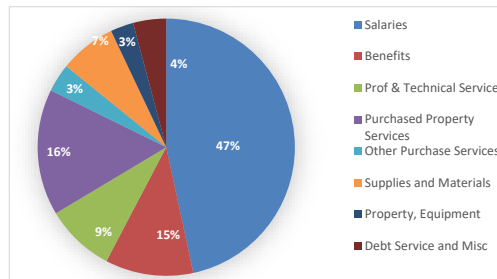


# Financial Summary

as of May 31, 2017

91.6% through the Year **BUDGET REPORT** **EXPENSES** **RATIOS**

	Year-to Date Actuals	Approved Budget	Forecast	% of Forecast
Enrollment	131	180	131	
<b>Revenue</b>				
1000 Local	\$ 50,674	\$ 34,367	\$ 59,183	86%
3000 State	\$ 1,492,452	\$ 1,619,113	\$ 1,603,430	93%
4000 Federal	\$ 2,548	\$ 5,912	\$ 4,159	61%
<b>Total Revenue</b>	<b>\$ 1,545,674</b>	<b>\$ 1,659,392</b>	<b>\$ 1,666,772</b>	<b>93%</b>
<b>Expenses</b>				
100 Salaries	\$ 694,655	\$ 751,625	\$ 750,802	93%
200 Benefits	\$ 162,241	\$ 176,395	\$ 178,382	91%
300 Prof & Technical Services	\$ 81,168	\$ 138,480	\$ 140,430	58%
400 Purchased Property Services	\$ 227,790	\$ 205,510	\$ 255,571	89%
500 Other Purchase Services	\$ 55,439	\$ 78,295	\$ 57,305	97%
600 Supplies and Materials	\$ 87,252	\$ 102,255	\$ 114,563	76%
700 Property, Equipment	\$ 36,858	\$ 41,000	\$ 46,602	79%
800 Debt Service and Misc	\$ 65,122	\$ 63,880	\$ 66,857	97%
<b>Total Expenses</b>	<b>\$ 1,410,525</b>	<b>\$ 1,557,440</b>	<b>\$ 1,610,512</b>	<b>88%</b>
<b>Net Income from Operations</b>	<b>\$ 135,149</b>	<b>\$ 101,953</b>	<b>\$ 56,260</b>	
Operating Margin	8.7%	6.1%	<b>3.4%</b>	

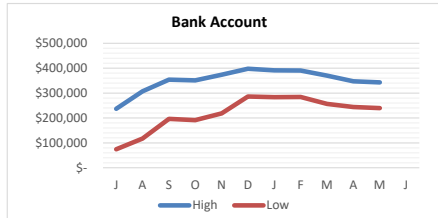


	Actual	Goal
Operating Margin	<b>3.4%</b>	5%
Debt Service Coverage	<b>1.33</b>	1.25
Days Cash on Hand	<b>78</b>	60-90
Building Payment %	<b>10%</b>	20%

Cash Reserve	Operating Margin
\$0-\$300,000	5%
\$300,000-\$500,000	4%
\$500,000-and above	3%

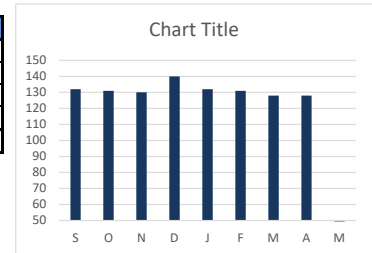
**CASH** **RESERVES** **ENROLLMENT**

Ending Cash Balance	\$ 342,748
Days Cash on Hand	78



	Actual Ytd	Forecast
Last Year Reserve Balance	\$ (68,734)	\$ (68,734)
Reserves Added this Year	\$ 135,149	\$ 56,260
Expenses from Reserves	\$ -	\$ -
	\$ -	\$ -
	\$ -	\$ -
<b>New Reserve Balance</b>	<b>\$ 66,415</b>	<b>\$ (12,474)</b>

	S	O	N	D	J	F	M	A	M
9	24	24	23	25	25	24	24	24	
10	30	30	30	31	28	28	28	28	
11	38	40	38	44	42	42	41	41	
12	40	37	39	40	37	37	35	35	
<b>Total</b>	<b>132</b>	<b>131</b>	<b>130</b>	<b>140</b>	<b>132</b>	<b>131</b>	<b>128</b>	<b>128</b>	<b>0</b>





Actuals as of: **May 31st, 2017** Percentage of Year: **91.6%**

## Budget Detail Report

	(272 Students) FY16 Actuals	(ADM/131 Students) FY17 Actuals	(ADM/180 Students) FY17 Approved	(ADM/131 Students) Changes	(ADM/131 Students) FY17 Forecast	% of Forecast
<b>Revenue</b>						
<b>1000 Local</b>						
1310 Registration	\$ -	\$ 23,322	\$ -	\$ 23,322	\$ 23,322	100.0%
1320 Performing Arts	\$ -	\$ 5,739	\$ -	\$ 5,739	\$ 5,739	100.0%
1330 Academic	\$ -	\$ 2,084	\$ -	\$ 2,084	\$ 2,084	100.0%
1350 Computer/Tech	\$ -	\$ 725	\$ -	\$ 725	\$ 725	100.0%
1710 Yearbook	\$ -	\$ 1,520	\$ -	\$ 1,520	\$ 1,520	100.0%
1715 Student Council	\$ -	\$ 1,096	\$ -	\$ 1,096	\$ 1,096	100.0%
1720 Clothing	\$ -	\$ 1,538	\$ -	\$ 1,538	\$ 1,538	100.0%
1740 Student Activity Fees	\$ 39,236	\$ 12,648	\$ 34,000	\$ (12,843)	\$ 21,157	59.8%
1920 Community Donations	\$ 907	\$ 2,002	\$ 367	\$ 1,635	\$ 2,002	100.0%
1999 Miscellaneous	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
<b>Total 1000:</b>	<b>\$ 40,143</b>	<b>\$ 50,674</b>	<b>\$ 34,367</b>	<b>\$ 24,816</b>	<b>\$ 59,183</b>	<b>85.6%</b>
<b>3000 State</b>						
3010 Regular School Prgm K-12	\$ 1,214,901	\$ 888,999	\$ 907,440	\$ 61,242	\$ 968,682	91.8%
3020 Professional Staff	\$ 65,590	\$ 62,920	\$ 54,034	\$ 14,497	\$ 68,531	91.8%
3105 Special Education -- Add-On	\$ 168,190	\$ 165,446	\$ 180,486	\$ -	\$ 180,486	91.7%
3120 Special Education -- Extended Year	\$ 2,259	\$ 2,071	\$ 2,259	\$ -	\$ 2,259	91.7%
3125 Special Education - State Programs	\$ 1,303	\$ 1,169	\$ 1,274	\$ 1	\$ 1,275	91.7%
3128 SpEd Extended Year	\$ -	\$ 1,000	\$ -	\$ 1,000	\$ 1,000	100.0%
3211 Gifted and Talented	\$ 1,843	\$ 1,343	\$ 1,216	\$ 237	\$ 1,453	92.4%
3212 Advanced Placement	\$ 214	\$ -	\$ 214	\$ (125)	\$ 89	0.0%
3213 Concurrent Enrollment	\$ 7,732	\$ 5,721	\$ 7,732	\$ (1,640)	\$ 6,092	93.9%
3336 Enhancement for At-risk students	\$ 8,872	\$ 13,866	\$ 15,082	\$ 45	\$ 15,127	91.7%
3410 Flexible Allocation	\$ 13,198	\$ 3,253	\$ 3,650	\$ (109)	\$ 3,541	91.9%
3520 School Land Trust	\$ 26,516	\$ 20,996	\$ 18,541	\$ 2,455	\$ 20,996	100.0%
3719 Charter School Local Replacement	\$ 474,912	\$ 260,416	\$ 360,180	\$ (98,049)	\$ 262,131	99.3%
3725 Charter School Admin Costs	\$ 27,200	\$ 13,014	\$ 18,000	\$ (4,900)	\$ 13,100	99.3%
3764 Anti-Bullying/Suicide Prevention	\$ -	\$ -	\$ -	\$ 2,348	\$ 2,348	0.0%
3799 Evaluation and Assessment (UPASS)	\$ 912	\$ 620	\$ 911	\$ (235)	\$ 676	91.7%
3807 Teacher Salary Supplement	\$ -	\$ 5,418	\$ -	\$ 5,418	\$ 5,418	100.0%
3810 Library Books & Electronic Res	\$ 1,048	\$ 439	\$ 692	\$ (220)	\$ 472	93.0%
3868 Teacher Materials and Supplies	\$ 1,673	\$ 1,841	\$ 1,673	\$ 168	\$ 1,841	100.0%
3876 Educator Salary Adjustment	\$ 45,729	\$ 43,920	\$ 45,729	\$ 2,184	\$ 47,913	91.7%
<b>Total 3000:</b>	<b>\$ 2,062,092</b>	<b>\$ 1,492,452</b>	<b>\$ 1,619,113</b>	<b>\$ (15,683)</b>	<b>\$ 1,603,430</b>	<b>93.1%</b>
<b>4000 Federal</b>						
4524 IDEA Part-B	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
4860 Title IIA	\$ 5,087	\$ 2,548	\$ 5,912	\$ (1,753)	\$ 4,159	61.3%
<b>Total 4000:</b>	<b>\$ 5,087</b>	<b>\$ 2,548</b>	<b>\$ 5,912</b>	<b>\$ (1,753)</b>	<b>\$ 4,159</b>	<b>61.3%</b>
<b>Total Revenue:</b>	<b>\$ 2,107,322</b>	<b>\$ 1,545,674</b>	<b>\$ 1,659,392</b>	<b>\$ 7,380</b>	<b>\$ 1,666,772</b>	<b>92.7%</b>

# Budget Detail Report

	(272 Students) FY16 Actuals	(ADM/131 Students) FY17 Actuals	(ADM/180 Students) FY17 Approved	(ADM/131 Students) Changes	(ADM/131 Students) FY17 Forecast	% of Forecast
<b>Expenses</b>						
<b>100 Salaries</b>						
115 Curriculum Dir / Anthropology	\$ 18,343	\$ -	\$ -	\$ -	\$ -	0.0%
121 Director	\$ 82,919	\$ 52,667	\$ 80,000	\$ (22,333)	\$ 57,667	91.3%
131 Teachers	\$ 534,261	\$ 498,843	\$ 513,870	\$ 20,216	\$ 534,086	93.4%
132 Substitute Teachers	\$ 1,892	\$ 480	\$ -	\$ 1,000	\$ 1,000	48.0%
141 Secretaries / Office Manager	\$ 37,653	\$ 49,925	\$ 42,380	\$ 13,120	\$ 55,500	90.0%
142 Guidance Counselor	\$ 42,239	\$ 44,219	\$ 41,500	\$ 6,594	\$ 48,094	91.9%
161 Special Education Full Time	\$ 32,738	\$ 32,831	\$ 57,000	\$ (19,420)	\$ 37,580	87.4%
172 Bus Drivers	\$ 22,391	\$ 15,690	\$ 16,875	\$ -	\$ 16,875	93.0%
<b>Total 100:</b>	<b>\$ 772,436</b>	<b>\$ 694,655</b>	<b>\$ 751,625</b>	<b>\$ (823)</b>	<b>\$ 750,802</b>	<b>92.5%</b>
<b>200 Benefits</b>						
220 Social Security	\$ 41,821	\$ 56,916	\$ 57,124	\$ (63)	\$ 57,061	99.7%
241 Group Insurance	\$ 64,927	\$ 101,742	\$ 110,000	\$ 5,397	\$ 115,397	88.2%
270 Worker's Compensation Fund	\$ 4,547	\$ 2,907	\$ 6,254	\$ (3,347)	\$ 2,907	100.0%
280 Unemployment Insurance	\$ 1,060	\$ 676	\$ 3,017	\$ -	\$ 3,017	22.4%
280 Federal Unemployment Insurance	\$ 569	\$ -	\$ -	\$ -	\$ -	0.0%
<b>Total 200:</b>	<b>\$ 112,924</b>	<b>\$ 162,241</b>	<b>\$ 176,395</b>	<b>\$ 1,987</b>	<b>\$ 178,382</b>	<b>91.0%</b>
<b>300 Prof &amp; Technical Services</b>						
320 Educational Services (Harmony)	\$ 275,911	\$ -	\$ -	\$ -	\$ -	0.0%
330 Employee Training & Development	\$ 2,202	\$ 1,535	\$ 3,875	\$ -	\$ 3,875	39.6%
320 Special Education Services	\$ 47,114	\$ 3,529	\$ 52,455	\$ -	\$ 52,455	6.7%
340 Legal	\$ 2,607	\$ 2,887	\$ 4,000	\$ -	\$ 4,000	72.2%
350 Business Services	\$ 54,061	\$ 48,000	\$ 54,000	\$ (1,500)	\$ 52,500	91.4%
351 Payroll Processing	\$ 2,670	\$ -	\$ -	\$ -	\$ -	0.0%
352 Audit Services	\$ 13,750	\$ 12,600	\$ 13,750	\$ (1,150)	\$ 12,600	100.0%
355 IT Services (CharterTech - H-wire)	\$ 10,140	\$ 12,617	\$ 10,400	\$ 4,600	\$ 15,000	84.1%
<b>Total 300:</b>	<b>\$ 408,455</b>	<b>\$ 81,168</b>	<b>\$ 138,480</b>	<b>\$ 1,950</b>	<b>\$ 140,430</b>	<b>57.8%</b>
<b>400 Purchased Property Services</b>						
420 Custodial Services	\$ 18,046	\$ 12,286	\$ 24,000	\$ -	\$ 24,000	51.2%
430 Repairs / Maintenance / Monitoring	\$ 3,453	\$ 3,754	\$ 3,500	\$ 344	\$ 3,844	97.7%
431 Bus Maintenance	\$ 27,263	\$ 1,570	\$ 15,000	\$ -	\$ 15,000	10.5%
441 Lease of Buildings	\$ 131,560	\$ 206,599	\$ 160,860	\$ 48,089	\$ 208,949	98.9%
443 Lease of Copy Machines	\$ 369	\$ 3,581	\$ 2,150	\$ 1,628	\$ 3,778	94.8%
<b>Total 400:</b>	<b>\$ 180,691</b>	<b>\$ 227,790</b>	<b>\$ 205,510</b>	<b>\$ 50,061</b>	<b>\$ 255,571</b>	<b>89.1%</b>
<b>500 Other Purchase Services</b>						
520 Liability, Property, D&O Insurance & Prop Tax	\$ 29,043	\$ 12,570	\$ 37,495	\$ (24,925)	\$ 12,570	100.0%
530 Telephone/Internet	\$ 8,538	\$ 5,162	\$ 12,900	\$ (7,738)	\$ 5,162	100.0%
540 Marketing	\$ 27,617	\$ 28,780	\$ 26,400	\$ 2,380	\$ 28,780	100.0%
560 Board Expenses	\$ -	\$ 418	\$ -	\$ 2,000	\$ 2,000	20.9%
580 Travel / Per Diem	\$ 639	\$ 1,216	\$ 1,500	\$ -	\$ 1,500	81.1%
590 Field Trips/Student Activities	\$ -	\$ 7,293	\$ -	\$ 7,293	\$ 7,293	100.0%
<b>Total 500:</b>	<b>\$ 65,837</b>	<b>\$ 55,439</b>	<b>\$ 78,295</b>	<b>\$ (20,990)</b>	<b>\$ 57,305</b>	<b>96.7%</b>

# Budget Detail Report

	(272 Students) FY16 Actuals	(ADM/131 Students) FY17 Actuals	(ADM/180 Students) FY17 Approved	(ADM/131 Students) Changes	(ADM/131 Students) FY17 Forecast	% of Forecast
<b>600 Supplies and Materials</b>						
610 General Supplies	\$ 10,007	\$ 13,153	\$ 15,000	\$ -	\$ 15,000	87.7%
612 Office Supplies	\$ 3,308	\$ 5,248	\$ 6,500	\$ -	\$ 6,500	80.7%
613 School Productions	\$ 15,855	\$ 25,793	\$ 15,855	\$ 9,938	\$ 25,793	100.0%
614 Staff Meals / Appreciation	\$ 339	\$ 945	\$ 1,000	\$ -	\$ 1,000	94.5%
620 Utilities (Gas & Electricity)	\$ 7,187	\$ 10,584	\$ 18,000	\$ -	\$ 18,000	58.8%
623 Motor Fuel	\$ 2,676	\$ 3,316	\$ 3,000	\$ -	\$ 3,000	110.5%
641 Textbooks & Virtual Curriculum	\$ 34,619	\$ 23,283	\$ 40,000	\$ -	\$ 40,000	58.2%
670 Software	\$ 2,097	\$ 2,770	\$ 2,400	\$ 370	\$ 2,770	100.0%
680 Maintenance & Cleaning Supplies	\$ 299	\$ 2,160	\$ 500	\$ 2,000	\$ 2,500	86.4%
<b>Total 600:</b>	<b>\$ 76,387</b>	<b>\$ 87,252</b>	<b>\$ 102,255</b>	<b>\$ 12,308</b>	<b>\$ 114,563</b>	<b>76.2%</b>
<b>700 Property, Equipment</b>						
732 School Buses	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
733 Furniture and Fixtures	\$ 161	\$ 6,390	\$ 1,000	\$ 5,602	\$ 6,602	96.8%
734 Technology-Related Hardware	\$ 31,669	\$ 30,468	\$ 40,000	\$ -	\$ 40,000	76.2%
<b>Total 700:</b>	<b>\$ 31,830</b>	<b>\$ 36,858</b>	<b>\$ 41,000</b>	<b>\$ 5,602</b>	<b>\$ 46,602</b>	<b>79.1%</b>
<b>800 Debt Service and Misc</b>						
810 Dues and Fees	\$ 3,473	\$ 5,346	\$ 4,000	\$ 2,551	\$ 6,551	81.6%
845 Revolving Loan	\$ 53,894	\$ 59,776	\$ 59,880	\$ (104)	\$ 59,776	100.0%
890 Miscellaneous	\$ 1,511	\$ -	\$ -	\$ 530	\$ 530	0.0%
<b>Total 800:</b>	<b>\$ 58,878</b>	<b>\$ 65,122</b>	<b>\$ 63,880</b>	<b>\$ 2,977</b>	<b>\$ 66,857</b>	<b>97.4%</b>
<b>Total Expenses:</b>	<b>\$ 1,707,438</b>	<b>\$ 1,410,525</b>	<b>\$ 1,557,440</b>	<b>\$ 53,072</b>	<b>\$ 1,610,512</b>	<b>87.6%</b>
<b>Net Income:</b>	<b>\$ 399,884</b>	<b>\$ 135,149</b>	<b>\$ 101,953</b>	<b>\$ (45,693)</b>	<b>\$ 56,260</b>	<b>240.2%</b>
				<b>5% Net Income Goal: \$ 83,339</b>		
<b>Reserve Funds Used in Year:</b>						
<b>Fund Reserve:</b>						

Bank Account

	High	Low
J	\$ 236,834	\$ 74,196
A	\$ 306,778	\$ 117,260
S	\$ 353,718	\$ 196,084
O	\$ 351,132	\$ 191,224
N	\$ 373,648	\$ 218,219
D	\$ 397,782	\$ 286,176
J	\$ 391,533	\$ 283,454
F	\$ 390,307	\$ 284,046
M	\$ 369,910	\$ 256,811
A	\$ 347,183	\$ 244,006
M	\$ 342,748	\$ 239,878
J		

Monthly Revenue to Expenses

	J	A	S	O	N	D	J	F	M	A	M	J	Total	
Revenues	163,494	200,352	164,711	171,237	161,701	124,362	110,427	116,382	113,032	109,216	116,538		1,551,452	1,666,772
Expenses	111,010	104,025	156,847	141,665	124,865	123,858	111,670	114,035	119,966	141,835	139,489		1,389,265	1,610,512
													162,187	56,260