

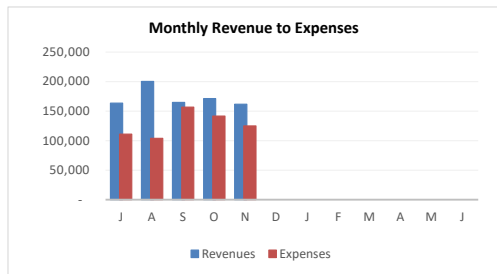
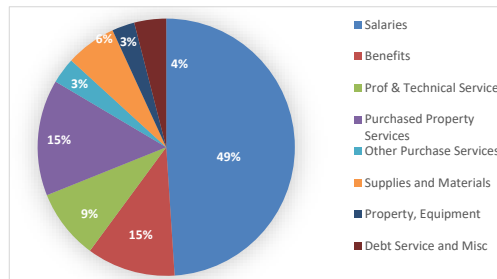


Financial Summary

as of November 30, 2016

42.0% through the Year **BUDGET REPORT** **EXPENSES** **RATIOS**

	Year-to Date Actuals	Approved Budget	Forecast	% of Forecast
Enrollment	272	335	272	
Revenue				
1000 Local	\$ 36,219	\$ 34,367	\$ 37,150	97%
3000 State	\$ 829,544	\$ 1,619,113	\$ 1,589,021	52%
4000 Federal	\$ 2,548	\$ 5,912	\$ 4,203	61%
Total Revenue	\$ 868,311	\$ 1,659,392	\$ 1,630,374	53%
Expenses				
100 Salaries	\$ 300,256	\$ 751,625	\$ 786,555	38%
200 Benefits	\$ 84,542	\$ 176,395	\$ 179,049	47%
300 Prof & Technical Services	\$ 37,839	\$ 138,480	\$ 141,580	27%
400 Purchased Property Services	\$ 87,625	\$ 205,510	\$ 234,515	37%
500 Other Purchase Services	\$ 32,205	\$ 78,295	\$ 52,436	61%
600 Supplies and Materials	\$ 41,685	\$ 102,255	\$ 102,376	41%
700 Property, Equipment	\$ 33,316	\$ 41,000	\$ 45,602	73%
800 Debt Service and Misc	\$ 32,912	\$ 63,880	\$ 64,410	51%
Total Expenses	\$ 650,380	\$ 1,557,440	\$ 1,606,523	40%
Net Income from Operations	\$ 217,931	\$ 101,953	\$ 23,851	
Operating Margin	25.1%	6.1%	1.5%	

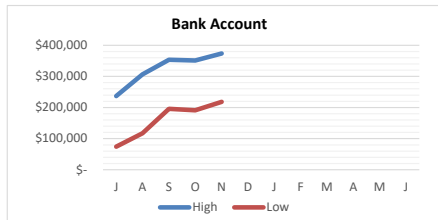


	Actual	Goal
Operating Margin	1.5%	5%
Debt Service Coverage	1.14	1.25
Days Cash on Hand	85	60-90
Building Payment %	10%	20%

Cash Reserve	Operating Margin
\$0-\$300,000	5%
\$300,000-\$500,000	4%
\$500,000-and above	3%

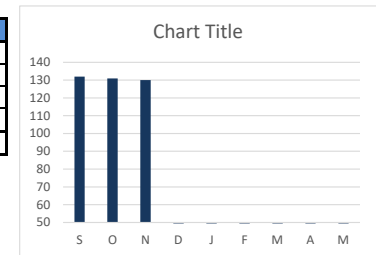
CASH **RESERVES** **ENROLLMENT**

Ending Cash Balance	\$ 373,648
Days Cash on Hand	85



	Actual Ytd	Forecast
Last Year Reserve Balance	\$ (68,734)	\$ (68,734)
Reserves Added this Year	\$ 217,931	\$ 23,851
Expenses from Reserves	\$ -	\$ -
	\$ -	\$ -
	\$ -	\$ -
New Reserve Balance	\$ 149,197	\$ (44,883)

	S	O	N	D	J	F	M	A	M
9	24	24	23						
10	30	30	30						
11	38	40	38						
12	40	37	39						
Total	132	131	130	0	0	0	0	0	0





Actuals as of: **November 30, 2016** Percentage of Year: **42%**

Budget Detail Report

	(272 Students) FY16 Actuals	(ADM/131 Students) FY17 Actuals	(ADM/180 Students) FY17 Approved	(ADM/131 Students) Changes	(ADM/131 Students) FY17 Forecast	% of Forecast
Revenue						
1000 Local						
1310 Registration	\$ -	\$ 12,579	\$ -	\$ 12,579	\$ 12,579	100.0%
1320 Performing Arts	\$ -	\$ 1,800	\$ -	\$ 1,800	\$ 1,800	100.0%
1330 Academic	\$ -	\$ 1,200	\$ -	\$ 1,200	\$ 1,200	100.0%
1350 Computer/Tech	\$ -	\$ 575	\$ -	\$ 575	\$ 575	100.0%
1710 Yearbook	\$ -	\$ 1,015	\$ -	\$ 1,015	\$ 1,015	100.0%
1715 Student Council	\$ -	\$ 85	\$ -	\$ 85	\$ 85	100.0%
1720 Clothing	\$ -	\$ 1,058	\$ -	\$ 1,058	\$ 1,058	100.0%
1740 Student Activity Fees	\$ 39,236	\$ 14,039	\$ 34,000	\$ (16,767)	\$ 17,233	81.5%
1920 Community Donations	\$ 907	\$ -	\$ 367	\$ -	\$ 367	0.0%
1999 Miscellaneous	\$ -	\$ 3,868	\$ -	\$ 1,238	\$ 1,238	312.4%
Total 1000:	\$ 40,143	\$ 36,219	\$ 34,367	\$ 2,783	\$ 37,150	97.5%
3000 State						
3010 Regular School Prgm K-12	\$ 1,214,901	\$ 413,305	\$ 907,440	\$ 60,729	\$ 968,169	42.7%
3020 Professional Staff	\$ 65,590	\$ 29,258	\$ 54,034	\$ 14,496	\$ 68,530	42.7%
3105 Special Education -- Add-On	\$ 168,190	\$ 75,203	\$ 180,486	\$ -	\$ 180,486	41.7%
3120 Special Education -- Extended Year	\$ 2,259	\$ 942	\$ 2,259	\$ -	\$ 2,259	41.7%
3125 Special Education - State Programs	\$ 1,303	\$ 531	\$ 1,274	\$ 1	\$ 1,275	41.6%
3128 SpEd Extended Year	\$ -	\$ 1,000	\$ -	\$ 1,000	\$ 1,000	100.0%
3211 Gifted and Talented	\$ 1,843	\$ -	\$ 1,216	\$ 289	\$ 1,505	0.0%
3212 Advanced Placement	\$ 214	\$ 37	\$ 214	\$ (125)	\$ 89	41.6%
3213 Concurrent Enrollment	\$ 7,732	\$ 3,222	\$ 7,732	\$ -	\$ 7,732	41.7%
3336 Enhancement for At-risk students	\$ 8,872	\$ -	\$ 15,082	\$ 45	\$ 15,127	0.0%
3410 Flexible Allocation	\$ 13,198	\$ 1,526	\$ 3,650	\$ -	\$ 3,650	41.8%
3520 School Land Trust	\$ 26,516	\$ 20,996	\$ 18,541	\$ 2,455	\$ 20,996	100.0%
3719 Charter School Local Replacement	\$ 474,912	\$ 250,125	\$ 360,180	\$ (98,049)	\$ 262,131	95.4%
3725 Charter School Admin Costs	\$ 27,200	\$ 12,500	\$ 18,000	\$ (4,900)	\$ 13,100	95.4%
3764 Anti-Bullying/Suicide Prevention	\$ -	\$ -	\$ -	\$ 2,348	\$ 2,348	0.0%
3799 Evaluation and Assessment (UPASS)	\$ 912	\$ 281	\$ 911	\$ (237)	\$ 674	41.7%
3810 Library Books & Electronic Res	\$ 1,048	\$ 230	\$ 692	\$ (139)	\$ 553	41.6%
3868 Teacher Materials and Supplies	\$ 1,673	\$ 1,334	\$ 1,673	\$ (5)	\$ 1,668	80.0%
3876 Educator Salary Adjustment	\$ 45,729	\$ 19,054	\$ 45,729	\$ -	\$ 45,729	41.7%
Excess loss from enrollment	\$ -	\$ -	\$ -	\$ (8,000)	\$ (8,000)	0.0%
Total 3000:	\$ 2,062,092	\$ 829,544	\$ 1,619,113	\$ (30,092)	\$ 1,589,021	52.2%
4000 Federal						
4524 IDEA Part-B	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
4860 Title IIA	\$ 5,087	\$ 2,548	\$ 5,912	\$ (1,709)	\$ 4,203	60.6%
Total 4000:	\$ 5,087	\$ 2,548	\$ 5,912	\$ (1,709)	\$ 4,203	60.6%
Total Revenue:	\$ 2,107,322	\$ 868,311	\$ 1,659,392	\$ (29,018)	\$ 1,630,374	53.3%

Budget Detail Report

	(272 Students)	(ADM/131 Students)	(ADM/180 Students)	(ADM/131 Students)	(ADM/131 Students)	% of Forecast
	FY16 Actuals	FY17 Actuals	FY17 Approved	Changes	FY17 Forecast	
Expenses						
100 Salaries						
115 Curriculum Dir / Anthropology	\$ 18,343	\$ -	\$ -	\$ -	\$ -	0.0%
121 Director	\$ 82,919	\$ 28,667	\$ 80,000	\$ (5,000)	\$ 75,000	38.2%
131 Teachers	\$ 534,261	\$ 204,785	\$ 513,870	\$ 20,216	\$ 534,086	38.3%
132 Substitute Teachers	\$ 1,892	\$ -	\$ -	\$ -	\$ -	0.0%
141 Secretaries / Office Manager	\$ 37,653	\$ 22,175	\$ 42,380	\$ 13,120	\$ 55,500	40.0%
142 Guidance Counselor	\$ 42,239	\$ 22,469	\$ 41,500	\$ 6,594	\$ 48,094	46.7%
161 Special Education Full Time	\$ 32,738	\$ 16,625	\$ 57,000	\$ -	\$ 57,000	29.2%
172 Bus Drivers	\$ 22,391	\$ 5,535	\$ 16,875	\$ -	\$ 16,875	32.8%
Total 100:	\$ 772,436	\$ 300,256	\$ 751,625	\$ 34,930	\$ 786,555	38.2%
200 Benefits						
220 Social Security	\$ 41,821	\$ 24,678	\$ 57,124	\$ 2,655	\$ 59,778	41.3%
241 Group Insurance	\$ 64,927	\$ 59,188	\$ 110,000	\$ -	\$ 110,000	53.8%
270 Worker's Compensation Fund	\$ 4,547	\$ -	\$ 6,254	\$ -	\$ 6,254	0.0%
280 Unemployment Insurance	\$ 1,060	\$ 676	\$ 3,017	\$ -	\$ 3,017	22.4%
280 Federal Unemployment Insurance	\$ 569	\$ -	\$ -	\$ -	\$ -	0.0%
Total 200:	\$ 112,924	\$ 84,542	\$ 176,395	\$ 2,655	\$ 179,049	47.2%
300 Prof & Technical Services						
320 Educational Services (Harmony)	\$ 275,911	\$ -	\$ -	\$ -	\$ -	0.0%
330 Employee Training & Development	\$ 2,202	\$ 1,020	\$ 3,875	\$ -	\$ 3,875	26.3%
320 Special Education Services	\$ 47,114	\$ 469	\$ 52,455	\$ -	\$ 52,455	0.9%
340 Legal	\$ 2,607	\$ -	\$ 4,000	\$ -	\$ 4,000	0.0%
350 Business Services	\$ 54,061	\$ 21,000	\$ 54,000	\$ (1,500)	\$ 52,500	40.0%
351 Payroll Processing	\$ 2,670	\$ -	\$ -	\$ -	\$ -	0.0%
352 Audit Services	\$ 13,750	\$ 10,100	\$ 13,750	\$ -	\$ 13,750	73.5%
355 IT Services (CharterTech - H-wire)	\$ 10,140	\$ 5,250	\$ 10,400	\$ 4,600	\$ 15,000	35.0%
Total 300:	\$ 408,455	\$ 37,839	\$ 138,480	\$ 3,100	\$ 141,580	26.7%
400 Purchased Property Services						
420 Custodial Services	\$ 18,046	\$ 5,528	\$ 24,000	\$ -	\$ 24,000	23.0%
430 Repairs / Maintenance / Monitoring	\$ 3,453	\$ 2,233	\$ 3,500	\$ -	\$ 3,500	63.8%
431 Bus Maintenance	\$ 27,263	\$ 1,128	\$ 15,000	\$ -	\$ 15,000	7.5%
441 Lease of Buildings	\$ 131,560	\$ 77,333	\$ 160,860	\$ 29,005	\$ 189,865	40.7%
443 Lease of Copy Machines	\$ 369	\$ 1,403	\$ 2,150	\$ -	\$ 2,150	65.3%
Total 400:	\$ 180,691	\$ 87,625	\$ 205,510	\$ 29,005	\$ 234,515	37.4%
500 Other Purchase Services						
520 Liability, Property, D&O Insurance & Prop Tax	\$ 29,043	\$ 12,607	\$ 37,495	\$ (24,888)	\$ 12,607	100.0%
530 Telephone/Internet	\$ 8,538	\$ 1,891	\$ 12,900	\$ (7,900)	\$ 5,000	37.8%
540 Marketing	\$ 27,617	\$ 12,600	\$ 26,400	\$ -	\$ 26,400	47.7%
560 Board Expenses	\$ -	\$ -	\$ -	\$ 2,000	\$ 2,000	0.0%
580 Travel / Per Diem	\$ 639	\$ 178	\$ 1,500	\$ -	\$ 1,500	11.9%
590 Field Trips/Student Activities	\$ -	\$ 4,929	\$ -	\$ 4,929	\$ 4,929	100.0%
Total 500:	\$ 65,837	\$ 32,205	\$ 78,295	\$ (25,859)	\$ 52,436	61.4%

Budget Detail Report

	(272 Students) FY16 Actuals	(ADM/131 Students) FY17 Actuals	(ADM/180 Students) FY17 Approved	(ADM/131 Students) Changes	(ADM/131 Students) FY17 Forecast	% of Forecast
600 Supplies and Materials						
610 General Supplies	\$ 10,007	\$ 4,904	\$ 15,000	\$ -	\$ 15,000	32.7%
612 Office Supplies	\$ 3,308	\$ 4,222	\$ 6,500	\$ -	\$ 6,500	65.0%
613 School Productions	\$ 15,855	\$ 4,196	\$ 15,855	\$ -	\$ 15,855	26.5%
614 Staff Meals / Appreciation	\$ 339	\$ 260	\$ 1,000	\$ -	\$ 1,000	26.0%
620 Utilities (Gas & Electricity)	\$ 7,187	\$ 4,312	\$ 18,000	\$ -	\$ 18,000	24.0%
623 Motor Fuel	\$ 2,676	\$ 1,392	\$ 3,000	\$ -	\$ 3,000	46.4%
641 Textbooks & Virtual Curriculum	\$ 34,619	\$ 21,778	\$ 40,000	\$ -	\$ 40,000	54.4%
670 Software	\$ 2,097	\$ -	\$ 2,400	\$ -	\$ 2,400	0.0%
680 Maintenance & Cleaning Supplies	\$ 299	\$ 621	\$ 500	\$ 121	\$ 621	100.0%
Total 600:	\$ 76,387	\$ 41,685	\$ 102,255	\$ 121	\$ 102,376	40.7%
700 Property, Equipment						
732 School Buses	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
733 Furniture and Fixtures	\$ 161	\$ 5,602	\$ 1,000	\$ 4,602	\$ 5,602	100.0%
734 Technology-Related Hardware	\$ 31,669	\$ 27,714	\$ 40,000	\$ -	\$ 40,000	69.3%
Total 700:	\$ 31,830	\$ 33,316	\$ 41,000	\$ 4,602	\$ 45,602	73.1%
800 Debt Service and Misc						
810 Dues and Fees	\$ 3,473	\$ 2,441	\$ 4,000	\$ -	\$ 4,000	61.0%
845 Revolving Loan	\$ 53,894	\$ 29,941	\$ 59,880	\$ -	\$ 59,880	50.0%
890 Miscellaneous	\$ 1,511	\$ 530	\$ -	\$ 530	\$ 530	100.0%
Total 800:	\$ 58,878	\$ 32,912	\$ 63,880	\$ 530	\$ 64,410	51.1%
Total Expenses:	\$ 1,707,438	\$ 650,380	\$ 1,557,440	\$ 49,084	\$ 1,606,523	40.5%
Net Income:	\$ 399,884	\$ 217,931	\$ 101,953	\$ (78,102)	\$ 23,851	913.7%
				5% Net Income Goal: \$ 81,519		
Reserve Funds Used in Year:						
Fund Reserve:						

