

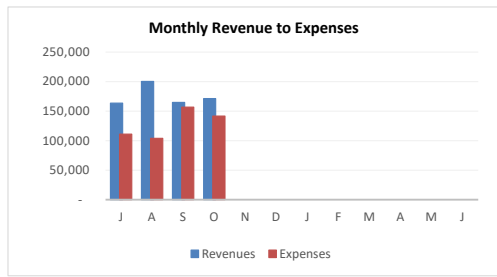
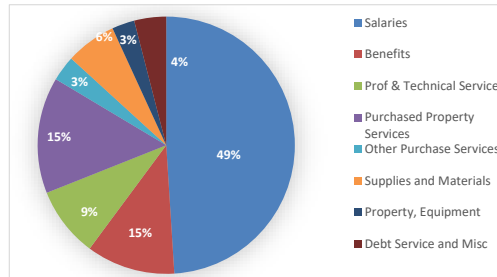


Financial Summary

as of October 31, 2016

33.0% through the Year **BUDGET REPORT** **EXPENSES** **RATIOS**

	Year-to Date Actuals	Approved Budget	Forecast	% of Forecast
Enrollment	272	335	272	
Revenue				
1000 Local	\$ 28,027	\$ 34,367	\$ 37,150	75%
3000 State	\$ 671,953	\$ 1,619,113	\$ 1,574,315	43%
4000 Federal	\$ -	\$ 5,912	\$ 4,203	0%
Total Revenue	\$ 699,980	\$ 1,659,392	\$ 1,615,668	43%
Expenses				
100 Salaries	\$ 234,173	\$ 751,625	\$ 786,555	30%
200 Benefits	\$ 74,356	\$ 176,395	\$ 179,049	42%
300 Prof & Technical Services	\$ 31,199	\$ 138,480	\$ 141,580	22%
400 Purchased Property Services	\$ 69,805	\$ 205,510	\$ 234,515	30%
500 Other Purchase Services	\$ 22,289	\$ 78,295	\$ 51,289	43%
600 Supplies and Materials	\$ 40,747	\$ 102,255	\$ 102,357	40%
700 Property, Equipment	\$ 33,316	\$ 41,000	\$ 45,602	73%
800 Debt Service and Misc	\$ 26,868	\$ 63,880	\$ 64,410	42%
Total Expenses	\$ 532,753	\$ 1,557,440	\$ 1,605,357	33%
Net Income from Operations	\$ 167,227	\$ 101,953	\$ 10,311	
Operating Margin	23.9%	6.1%	0.6%	

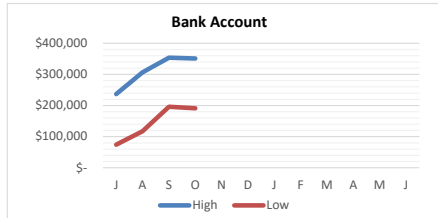


	Actual	Goal
Operating Margin	0.6%	5%
Debt Service Coverage	1.06	1.25
Days Cash on Hand	80	60-90
Building Payment %	10%	20%

Cash Reserve	Operating Margin
\$0-\$300,000	5%
\$300,000-\$500,000	4%
\$500,000-and above	3%

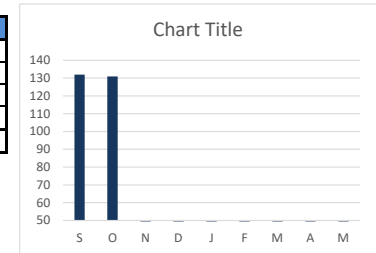
CASH **RESERVES** **ENROLLMENT**

Ending Cash Balance	\$ 351,132
Days Cash on Hand	80



	Actual Ytd	Forecast
Last Year Reserve Balance	\$ (68,734)	\$ (68,734)
Reserves Added this Year	\$ 167,227	\$ 10,311
Expenses from Reserves	\$ -	\$ -
	\$ -	\$ -
	\$ -	\$ -
New Reserve Balance	\$ 98,493	\$ (58,423)

	S	O	N	D	J	F	M	A	M
9	24	24							
10	30	30							
11	38	40							
12	40	37							
Total	132	131	0	0	0	0	0	0	0





Actuals as of: **October 31st, 2016** Percentage of Year: **33%**

Budget Detail Report

	(272 Students) FY16 Actuals	(ADM/131 Students) FY17 Actuals	(ADM/180 Students) FY17 Approved	(ADM/131 Students) Changes	(ADM/131 Students) FY17 Forecast	% of Forecast
Revenue						
1000 Local						
1310 Registration	\$ -	\$ 12,579	\$ -	\$ 12,579	\$ 12,579	100.0%
1320 Performing Arts	\$ -	\$ 1,800	\$ -	\$ 1,800	\$ 1,800	100.0%
1330 Academic	\$ -	\$ 1,200	\$ -	\$ 1,200	\$ 1,200	100.0%
1350 Computer/Tech	\$ -	\$ 575	\$ -	\$ 575	\$ 575	100.0%
1710 Yearbook	\$ -	\$ 1,015	\$ -	\$ 1,015	\$ 1,015	100.0%
1715 Student Council	\$ -	\$ 85	\$ -	\$ 85	\$ 85	100.0%
1720 Clothing	\$ -	\$ 1,058	\$ -	\$ 1,058	\$ 1,058	100.0%
1740 Student Activity Fees	\$ 39,236	\$ 8,477	\$ 34,000	\$ (16,767)	\$ 17,233	49.2%
1920 Community Donations	\$ 907	\$ -	\$ 367	\$ -	\$ 367	0.0%
1999 Miscellaneous	\$ -	\$ 1,238	\$ -	\$ 1,238	\$ 1,238	100.0%
Total 1000:	\$ 40,143	\$ 28,027	\$ 34,367	\$ 2,783	\$ 37,150	75.4%
3000 State						
3010 Regular School Prgm K-12	\$ 1,214,901	\$ 334,053	\$ 907,440	\$ 60,729	\$ 968,169	34.5%
3020 Professional Staff	\$ 65,590	\$ 23,648	\$ 54,034	\$ -	\$ 54,034	43.8%
3105 Special Education -- Add-On	\$ 168,190	\$ 60,162	\$ 180,486	\$ -	\$ 180,486	33.3%
3120 Special Education -- Extended Year	\$ 2,259	\$ 753	\$ 2,259	\$ -	\$ 2,259	33.3%
3125 Special Education - State Programs	\$ 1,303	\$ 425	\$ 1,274	\$ -	\$ 1,274	33.4%
3128 SpEd Extended Year	\$ -	\$ 1,000	\$ -	\$ 1,000	\$ 1,000	100.0%
3211 Gifted and Talented	\$ 1,843	\$ -	\$ 1,216	\$ -	\$ 1,216	0.0%
3212 Advanced Placement	\$ 214	\$ 30	\$ 214	\$ -	\$ 214	14.0%
3213 Concurrent Enrollment	\$ 7,732	\$ 2,578	\$ 7,732	\$ -	\$ 7,732	33.3%
3336 Enhancement for At-risk students	\$ 8,872	\$ -	\$ 15,082	\$ -	\$ 15,082	0.0%
3410 Flexible Allocation	\$ 13,198	\$ 1,222	\$ 3,650	\$ -	\$ 3,650	33.5%
3520 School Land Trust	\$ 26,516	\$ 20,996	\$ 18,541	\$ 2,455	\$ 20,996	100.0%
3719 Charter School Local Replacement	\$ 474,912	\$ 200,100	\$ 360,180	\$ (98,049)	\$ 262,131	76.3%
3725 Charter School Admin Costs	\$ 27,200	\$ 10,000	\$ 18,000	\$ (4,900)	\$ 13,100	76.3%
3764 Anti-Bullying/Suicide Prevention	\$ -	\$ -	\$ -	\$ 2,348	\$ 2,348	0.0%
3799 Evaluation and Assessment (UPASS)	\$ 912	\$ 225	\$ 911	\$ (237)	\$ 674	33.4%
3810 Library Books & Electronic Res	\$ 1,048	\$ 184	\$ 692	\$ (139)	\$ 553	33.3%
3868 Teacher Materials and Supplies	\$ 1,673	\$ 1,334	\$ 1,673	\$ (5)	\$ 1,668	80.0%
3876 Educator Salary Adjustment	\$ 45,729	\$ 15,243	\$ 45,729	\$ -	\$ 45,729	33.3%
Excess loss from enrollment	\$ -	\$ -	\$ -	\$ (8,000)	\$ (8,000)	0.0%
Total 3000:	\$ 2,062,092	\$ 671,953	\$ 1,619,113	\$ (44,798)	\$ 1,574,315	42.7%
4000 Federal						
4524 IDEA Part-B	\$ -	\$ -	\$ -	\$ -	\$ -	0.0%
4860 Title IIA	\$ 5,087	\$ -	\$ 5,912	\$ (1,709)	\$ 4,203	0.0%
Total 4000:	\$ 5,087	\$ -	\$ 5,912	\$ (1,709)	\$ 4,203	0.0%
Total Revenue:	\$ 2,107,322	\$ 699,980	\$ 1,659,392	\$ (43,724)	\$ 1,615,668	43.3%

Budget Detail Report

	(272 Students)	(ADM/131 Students)	(ADM/180 Students)	(ADM/131 Students)	(ADM/131 Students)	% of Forecast
	FY16 Actuals	FY17 Actuals	FY17 Approved	Changes	FY17 Forecast	
Expenses						
100 Salaries						
115 Curriculum Dir / Anthropology	\$ 18,343	\$ -	\$ -	\$ -	\$ -	0.0%
121 Director	\$ 82,919	\$ 27,667	\$ 80,000	\$ (5,000)	\$ 75,000	36.9%
131 Teachers	\$ 534,261	\$ 154,412	\$ 513,870	\$ 20,216	\$ 534,086	28.9%
132 Substitute Teachers	\$ 1,892	\$ -	\$ -	\$ -	\$ -	0.0%
141 Secretaries / Office Manager	\$ 37,653	\$ 17,550	\$ 42,380	\$ 13,120	\$ 55,500	31.6%
142 Guidance Counselor	\$ 42,239	\$ 18,844	\$ 41,500	\$ 6,594	\$ 48,094	39.2%
161 Special Education Full Time	\$ 32,738	\$ 11,875	\$ 57,000	\$ -	\$ 57,000	20.8%
172 Bus Drivers	\$ 22,391	\$ 3,825	\$ 16,875	\$ -	\$ 16,875	22.7%
Total 100:	\$ 772,436	\$ 234,173	\$ 751,625	\$ 34,930	\$ 786,555	29.8%
200 Benefits						
220 Social Security	\$ 41,821	\$ 19,293	\$ 57,124	\$ 2,655	\$ 59,778	32.3%
241 Group Insurance	\$ 64,927	\$ 54,387	\$ 110,000	\$ -	\$ 110,000	49.4%
270 Worker's Compensation Fund	\$ 4,547	\$ -	\$ 6,254	\$ -	\$ 6,254	0.0%
280 Unemployment Insurance	\$ 1,060	\$ 676	\$ 3,017	\$ -	\$ 3,017	22.4%
280 Federal Unemployment Insurance	\$ 569	\$ -	\$ -	\$ -	\$ -	#DIV/0!
Total 200:	\$ 112,924	\$ 74,356	\$ 176,395	\$ 2,655	\$ 179,049	41.5%
300 Prof & Technical Services						
320 Educational Services (Harmony)	\$ 275,911	\$ -	\$ -	\$ -	\$ -	0.0%
330 Employee Training & Development	\$ 2,202	\$ 980	\$ 3,875	\$ -	\$ 3,875	25.3%
320 Special Education Services	\$ 47,114	\$ 469	\$ 52,455	\$ -	\$ 52,455	0.9%
340 Legal	\$ 2,607	\$ -	\$ 4,000	\$ -	\$ 4,000	0.0%
350 Business Services	\$ 54,061	\$ 16,500	\$ 54,000	\$ (1,500)	\$ 52,500	31.4%
351 Payroll Processing	\$ 2,670	\$ -	\$ -	\$ -	\$ -	0.0%
352 Audit Services	\$ 13,750	\$ 10,100	\$ 13,750	\$ -	\$ 13,750	73.5%
355 IT Services (CharterTech - H-wire)	\$ 10,140	\$ 3,150	\$ 10,400	\$ 4,600	\$ 15,000	21.0%
Total 300:	\$ 408,455	\$ 31,199	\$ 138,480	\$ 3,100	\$ 141,580	22.0%
400 Purchased Property Services						
420 Custodial Services	\$ 18,046	\$ 5,078	\$ 24,000	\$ -	\$ 24,000	21.2%
430 Repairs / Maintenance / Monitoring	\$ 3,453	\$ 2,233	\$ 3,500	\$ -	\$ 3,500	63.8%
431 Bus Maintenance	\$ 27,263	\$ 973	\$ 15,000	\$ -	\$ 15,000	6.5%
441 Lease of Buildings	\$ 131,560	\$ 60,265	\$ 160,860	\$ 29,005	\$ 189,865	31.7%
443 Lease of Copy Machines	\$ 369	\$ 1,256	\$ 2,150	\$ -	\$ 2,150	58.4%
Total 400:	\$ 180,691	\$ 69,805	\$ 205,510	\$ 29,005	\$ 234,515	29.8%
500 Other Purchase Services						
520 Liability, Property, D&O Insurance & Prop Tax	\$ 29,043	\$ 4,437	\$ 37,495	\$ (25,495)	\$ 12,000	37.0%
530 Telephone/Internet	\$ 8,538	\$ 1,582	\$ 12,900	\$ (7,900)	\$ 5,000	31.6%
540 Marketing	\$ 27,617	\$ 11,703	\$ 26,400	\$ -	\$ 26,400	44.3%
560 Board Expenses	\$ -	\$ -	\$ -	\$ 2,000	\$ 2,000	0.0%
580 Travel / Per Diem	\$ 639	\$ 178	\$ 1,500	\$ -	\$ 1,500	11.9%
590 Field Trips/Student Activities	\$ -	\$ 4,389	\$ -	\$ 4,389	\$ 4,389	100.0%
Total 500:	\$ 65,837	\$ 22,289	\$ 78,295	\$ (27,006)	\$ 51,289	43.5%

Budget Detail Report

	(272 Students) FY16 Actuals	(ADM/131 Students) FY17 Actuals	(ADM/180 Students) FY17 Approved	(ADM/131 Students) Changes	(ADM/131 Students) FY17 Forecast	% of Forecast
600 Supplies and Materials						
610 General Supplies	\$ 10,007	\$ 5,410	\$ 15,000	\$ -	\$ 15,000	36.1%
612 Office Supplies	\$ 3,308	\$ 4,070	\$ 6,500	\$ -	\$ 6,500	62.6%
613 School Productions	\$ 15,855	\$ 2,710	\$ 15,855	\$ -	\$ 15,855	17.1%
614 Staff Meals / Appreciation	\$ 339	\$ 260	\$ 1,000	\$ -	\$ 1,000	26.0%
620 Utilities (Gas & Electricity)	\$ 7,187	\$ 4,312	\$ 18,000	\$ -	\$ 18,000	24.0%
623 Motor Fuel	\$ 2,676	\$ 1,436	\$ 3,000	\$ -	\$ 3,000	47.9%
641 Textbooks & Virtual Curriculum	\$ 34,619	\$ 21,947	\$ 40,000	\$ -	\$ 40,000	54.9%
670 Software	\$ 2,097	\$ -	\$ 2,400	\$ -	\$ 2,400	0.0%
680 Maintenance & Cleaning Supplies	\$ 299	\$ 602	\$ 500	\$ 102	\$ 602	100.0%
Total 600:	\$ 76,387	\$ 40,747	\$ 102,255	\$ 102	\$ 102,357	39.8%
700 Property, Equipment						
732 School Buses	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
733 Furniture and Fixtures	\$ 161	\$ 5,602	\$ 1,000	\$ 4,602	\$ 5,602	100.0%
734 Technology-Related Hardware	\$ 31,669	\$ 27,714	\$ 40,000	\$ -	\$ 40,000	69.3%
Total 700:	\$ 31,830	\$ 33,316	\$ 41,000	\$ 4,602	\$ 45,602	73.1%
800 Debt Service and Misc						
810 Dues and Fees	\$ 3,473	\$ 2,385	\$ 4,000	\$ -	\$ 4,000	59.6%
845 Revolving Loan	\$ 53,894	\$ 23,953	\$ 59,880	\$ -	\$ 59,880	40.0%
890 Miscellaneous	\$ 1,511	\$ 530	\$ -	\$ 530	\$ 530	100.0%
Total 800:	\$ 58,878	\$ 26,868	\$ 63,880	\$ 530	\$ 64,410	41.7%
Total Expenses:	\$ 1,707,438	\$ 532,753	\$ 1,557,440	\$ 47,918	\$ 1,605,357	33.2%
Net Income:	\$ 399,884	\$ 167,227	\$ 101,953	\$ (91,642)	\$ 10,311	1621.8%
				5% Net Income Goal:	\$ 80,783	
Reserve Funds Used in Year:						
Fund Reserve:						

