

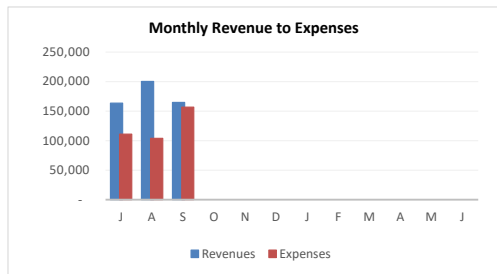
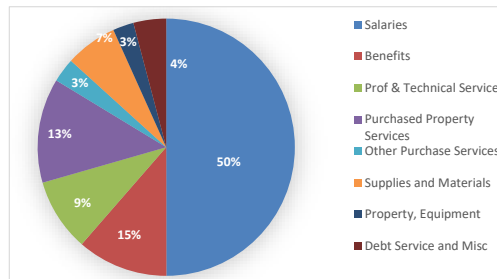


# Financial Summary

as of September 30, 2016

## 25.0% through the Year **BUDGET REPORT** **EXPENSES** **RATIOS**

	Year-to Date Actuals	Approved Budget	Forecast	% of Forecast
Enrollment	272	335	272	
<b>Revenue</b>				
1000 Local	\$ 19,963	\$ 34,367	\$ 36,408	55%
3000 State	\$ 508,781	\$ 1,619,113	\$ 1,573,315	32%
4000 Federal	\$ -	\$ 5,912	\$ 4,203	0%
<b>Total Revenue</b>	<b>\$ 528,744</b>	<b>\$ 1,659,392</b>	<b>\$ 1,613,926</b>	<b>33%</b>
<b>Expenses</b>				
100 Salaries	\$ 162,402	\$ 751,625	\$ 781,961	21%
200 Benefits	\$ 56,928	\$ 176,395	\$ 178,700	32%
300 Prof & Technical Services	\$ 21,447	\$ 138,480	\$ 143,080	15%
400 Purchased Property Services	\$ 48,895	\$ 205,510	\$ 205,510	24%
500 Other Purchase Services	\$ 13,228	\$ 78,295	\$ 47,565	28%
600 Supplies and Materials	\$ 32,974	\$ 102,255	\$ 102,255	32%
700 Property, Equipment	\$ 27,714	\$ 41,000	\$ 41,000	68%
800 Debt Service and Misc	\$ 20,469	\$ 63,880	\$ 64,410	32%
<b>Total Expenses</b>	<b>\$ 384,057</b>	<b>\$ 1,557,440</b>	<b>\$ 1,564,481</b>	<b>25%</b>
<b>Net Income from Operations</b>	<b>\$ 144,687</b>	<b>\$ 101,953</b>	<b>\$ 49,445</b>	
Operating Margin	27.4%	6.1%	<b>3.1%</b>	

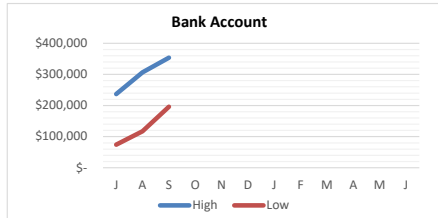


	Actual	Goal
Operating Margin	<b>3.1%</b>	4%
Debt Service Coverage	<b>1.29</b>	1.25
Days Cash on Hand	<b>72</b>	60-90
Building Payment %	<b>10%</b>	20%

Cash Reserve	Operating Margin
\$0-\$300,000	5%
\$300,000-\$500,000	4%
\$500,000-and above	3%

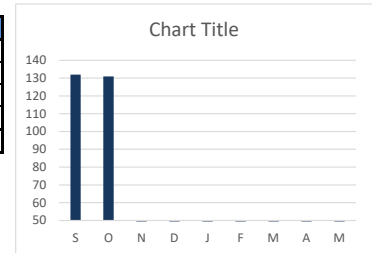
## **CASH** **RESERVES** **ENROLLMENT**

Ending Cash Balance	\$ 306,778
Days Cash on Hand	72



	Actual Ytd	Forecast
Last Year Reserve Balance	\$ (68,734)	\$ (68,734)
Reserves Added this Year	\$ 144,687	\$ 49,445
Expenses from Reserves	\$ -	\$ -
	\$ -	\$ -
	\$ -	\$ -
<b>New Reserve Balance</b>	<b>\$ 75,953</b>	<b>\$ (19,289)</b>

	S	O	N	D	J	F	M	A	M
9	24	24							
10	30	30							
11	38	40							
12	40	37							
<b>Total</b>	<b>132</b>	<b>131</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>





Actuals as of: **September 30, 2016** Percentage of Year: **25%**

		(272 Students)	(ADM/131 Students)	(ADM/180 Students)	(ADM/131 Students)	(ADM/131 Students)
		FY16	FY17	FY17 Approved	Changes	FY17 Forecast
		Actuals	Actuals			
<b>Revenue</b>						
<b>1000 Local</b>						
	1310 Registration	\$ -	\$ 11,780	\$ -	\$ 11,780	\$ 11,780
	1320 Performing Arts	\$ -	\$ 1,725	\$ -	\$ 1,725	\$ 1,725
	1330 Academic	\$ -	\$ 1,150	\$ -	\$ 1,150	\$ 1,150
	1350 Computer/Tech	\$ -	\$ 525	\$ -	\$ 525	\$ 525
	1710 Yearbook	\$ -	\$ 1,015	\$ -	\$ 1,015	\$ 1,015
	1715 Student Council	\$ -	\$ 85	\$ -	\$ 85	\$ 85
	1720 Clothing	\$ -	\$ 1,058	\$ -	\$ 1,058	\$ 1,058
	1740 Student Activity Fees	\$ 39,236	\$ 1,155	\$ 34,000	\$ (16,767)	\$ 17,233
	1920 Community Donations	\$ 907	\$ -	\$ 367	\$ -	\$ 367
	1999 Miscellaneous	\$ -	\$ 1,470	\$ -	\$ 1,470	\$ 1,470
	<b>Total 1000:</b>	<b>\$ 40,143</b>	<b>\$ 19,963</b>	<b>\$ 34,367</b>	<b>\$ 2,041</b>	<b>\$ 36,408</b>
<b>3000 State</b>						
	3010 Regular School Prgm K-12	\$ 1,214,901	\$ 250,542	\$ 907,440	\$ 60,729	\$ 968,169
	3020 Professional Staff	\$ 65,590	\$ 17,736	\$ 54,034	\$ -	\$ 54,034
	3105 Special Education -- Add-On	\$ 168,190	\$ 45,122	\$ 180,486	\$ -	\$ 180,486
	3110 Special Education -- Self-Contained	\$ -	\$ -	\$ -	\$ -	\$ -
	3120 Special Education -- Extended Year	\$ 2,259	\$ 565	\$ 2,259	\$ -	\$ 2,259
	3125 Special Education - State Programs	\$ 1,303	\$ 319	\$ 1,274	\$ -	\$ 1,274
	3211 Gifted and Talented	\$ 1,843	\$ -	\$ 1,216	\$ -	\$ 1,216
	3213 Concurrent Enrollment	\$ 7,732	\$ 1,933	\$ 7,732	\$ -	\$ 7,732
	3212 Advanced Placement	\$ 214	\$ -	\$ 214	\$ -	\$ 214
	3336 Enhancement for At-risk students	\$ 8,872	\$ -	\$ 15,082	\$ -	\$ 15,082
	3410 Flexible Allocation	\$ 13,198	\$ 919	\$ 3,650	\$ -	\$ 3,650
	3520 School Land Trust	\$ 26,516	\$ 20,996	\$ 18,541	\$ 2,455	\$ 20,996
	3719 Charter School Local Replacement	\$ 474,912	\$ 150,075	\$ 360,180	\$ (98,049)	\$ 262,131
	3725 Charter School Admin Costs	\$ 27,200	\$ 7,500	\$ 18,000	\$ (4,900)	\$ 13,100
	3764 Anti-Bullying/Suicide Prevention	\$ -	\$ -	\$ -	\$ 2,348	\$ 2,348
	3799 Evaluation and Assessment (UPASS)	\$ 912	\$ 169	\$ 911	\$ (237)	\$ 674
	3810 Library Books & Electronic Res	\$ 1,048	\$ 138	\$ 692	\$ (139)	\$ 553
	3866 State CS Start Up	\$ -	\$ -	\$ -	\$ -	\$ -
	3868 Teacher Materials and Supplies	\$ 1,673	\$ 1,334	\$ 1,673	\$ (5)	\$ 1,668
	3876 Educator Salary Adjustment	\$ 45,729	\$ 11,433	\$ 45,729	\$ -	\$ 45,729
	Excess loss (will know where on Oct allotment)	\$ -	\$ -	\$ -	\$ (8,000)	\$ (8,000)
	<b>Total 3000:</b>	<b>\$ 2,062,092</b>	<b>\$ 508,781</b>	<b>\$ 1,619,113</b>	<b>\$ (45,798)</b>	<b>\$ 1,573,315</b>
<b>4000 Federal</b>						
	4524 IDEA Part-B	\$ -	\$ -	\$ -	\$ -	\$ -
	4860 Title IIA	\$ 5,087	\$ -	\$ 5,912	\$ (1,709)	\$ 4,203
	<b>Total 4000:</b>	<b>\$ 5,087</b>	<b>\$ -</b>	<b>\$ 5,912</b>	<b>\$ (1,709)</b>	<b>\$ 4,203</b>
	<b>Total Revenue:</b>	<b>\$ 2,107,322</b>	<b>\$ 528,744</b>	<b>\$ 1,659,392</b>	<b>\$ (45,466)</b>	<b>\$ 1,613,926</b>

# Budget Detail Report

	(272 Students) FY16 Actuals	(ADM/131 Students) FY17 Actuals	(ADM/180 Students) FY17 Approved	(ADM/131 Students) Changes	(ADM/131 Students) FY17 Forecast
<b>Expenses</b>					
<b>100 Salaries</b>					
115 Curriculum Dir / Anthropology	\$ 18,343	\$ -	\$ -	\$ -	\$ -
121 Director	\$ 82,919	\$ 20,000	\$ 80,000	\$ (5,000)	\$ 75,000
131 Teachers	\$ 534,261	\$ 105,528	\$ 513,870	\$ 20,216	\$ 534,086
132 Substitute Teachers	\$ 1,892	\$ -	\$ -	\$ -	\$ -
141 Secretaries / Office Manager	\$ 37,653	\$ 12,775	\$ 42,380	\$ 13,120	\$ 55,500
142 Guidance Counselor	\$ 42,239	\$ 15,219	\$ 41,500	\$ 2,000	\$ 43,500
161 Special Education Full Time	\$ 32,738	\$ 7,125	\$ 57,000	\$ -	\$ 57,000
172 Bus Drivers	\$ 22,391	\$ 1,755	\$ 16,875	\$ -	\$ 16,875
<b>Total 100:</b>	<b>\$ 772,436</b>	<b>\$ 162,402</b>	<b>\$ 751,625</b>	<b>\$ 30,336</b>	<b>\$ 781,961</b>
<b>200 Benefits</b>					
220 Social Security	\$ 41,821	\$ 13,458	\$ 57,124	\$ 2,306	\$ 59,429
241 Group Insurance	\$ 64,927	\$ 43,093	\$ 110,000	\$ -	\$ 110,000
270 Worker's Compensation Fund	\$ 4,547	\$ -	\$ 6,254	\$ -	\$ 6,254
280 Unemployment Insurance	\$ 1,060	\$ 377	\$ 3,017	\$ -	\$ 3,017
280 Federal Unemployment Insurance	\$ 569	\$ -	\$ -	\$ -	\$ -
<b>Total 200:</b>	<b>\$ 112,924</b>	<b>\$ 56,928</b>	<b>\$ 176,395</b>	<b>\$ 2,306</b>	<b>\$ 178,700</b>
<b>300 Prof &amp; Technical Services</b>					
320 Educational Services (Harmony)	\$ 275,911	\$ -	\$ -	\$ -	\$ -
330 Employee Training & Development	\$ 2,202	\$ 502	\$ 3,875	\$ -	\$ 3,875
320 Special Education Services	\$ 47,114	\$ 345	\$ 52,455	\$ -	\$ 52,455
340 Legal	\$ 2,607	\$ -	\$ 4,000	\$ -	\$ 4,000
350 Business Services	\$ 54,061	\$ 13,500	\$ 54,000	\$ -	\$ 54,000
351 Payroll Processing	\$ 2,670	\$ -	\$ -	\$ -	\$ -
352 Audit Services	\$ 13,750	\$ 5,000	\$ 13,750	\$ -	\$ 13,750
355 IT Services (CharterTech - H-wire)	\$ 10,140	\$ 2,100	\$ 10,400	\$ 4,600	\$ 15,000
<b>Total 300:</b>	<b>\$ 408,455</b>	<b>\$ 21,447</b>	<b>\$ 138,480</b>	<b>\$ 4,600</b>	<b>\$ 143,080</b>
<b>400 Purchased Property Services</b>					
420 Custodial Services	\$ 18,046	\$ 2,876	\$ 24,000	\$ -	\$ 24,000
430 Repairs / Maintenance / Monitoring	\$ 7,453	\$ -	\$ 3,500	\$ -	\$ 3,500
431 Bus Maintenance	\$ 1,263	\$ 972	\$ 15,000	\$ -	\$ 15,000
441 Lease of Buildings	\$ 15,560	\$ 44,233	\$ 160,860	\$ -	\$ 160,860
443 Lease of Copy Machines	\$ 369	\$ 814	\$ 2,150	\$ -	\$ 2,150
<b>Total 400:</b>	<b>\$ 180,691</b>	<b>\$ 48,895</b>	<b>\$ 205,510</b>	<b>\$ -</b>	<b>\$ 205,510</b>
<b>500 Other Purchase Services</b>					
510 Bus Services	\$ -	\$ 665	\$ -	\$ 665	\$ 665
520 Liability, Property, D&O Insurance & Prop Tax	\$ 29,043	\$ 2,376	\$ 37,495	\$ (25,495)	\$ 12,000
530 Telephone/Internet	\$ 8,538	\$ 926	\$ 12,900	\$ (7,900)	\$ 5,000
540 Marketing	\$ 27,617	\$ 9,157	\$ 26,400	\$ -	\$ 26,400
560 Board Expenses	\$ -	\$ -	\$ -	\$ 2,000	\$ 2,000
580 Travel / Per Diem	\$ 639	\$ 104	\$ 1,500	\$ -	\$ 1,500
<b>Total 500:</b>	<b>\$ 65,837</b>	<b>\$ 13,228</b>	<b>\$ 78,295</b>	<b>\$ (30,730)</b>	<b>\$ 47,565</b>

# Budget Detail Report

	(272 Students) FY16 Actuals	(ADM/131 Students) FY17 Actuals	(ADM/180 Students) FY17 Approved	(ADM/131 Students) Changes	(ADM/131 Students) FY17 Forecast
<b>600 Supplies and Materials</b>					
610 General Supplies	\$ 10,007	\$ 4,153	\$ 15,000	\$ -	\$ 15,000
612 Office Supplies	\$ 3,308	\$ 3,496	\$ 6,500	\$ -	\$ 6,500
613 School Productions	\$ 15,855	\$ 2,360	\$ 15,855	\$ -	\$ 15,855
614 Staff Meals / Appreciation	\$ 339	\$ 47	\$ 1,000	\$ -	\$ 1,000
620 Utilities (Gas & Electricity)	\$ 7,187	\$ 676	\$ 18,000	\$ -	\$ 18,000
623 Motor Fuel	\$ 2,676	\$ 582	\$ 3,000	\$ -	\$ 3,000
641 Textbooks & Virtual Curriculum	\$ 34,619	\$ 21,320	\$ 40,000	\$ -	\$ 40,000
670 Software	\$ 2,097	\$ -	\$ 2,400	\$ -	\$ 2,400
680 Maintenance & Cleaning Supplies	\$ 299	\$ 340	\$ 500	\$ -	\$ 500
<i>Total 600:</i>	\$ 76,387	\$ 32,974	\$ 102,255	\$ -	\$ 102,255
<b>700 Property, Equipment</b>					
732 School Buses	\$ -	\$ -	\$ -	\$ -	\$ -
733 Furniture and Fixtures	\$ 161	\$ -	\$ 1,000	\$ -	\$ 1,000
734 Technology-Related Hardware	\$ 31,669	\$ 27,714	\$ 40,000	\$ -	\$ 40,000
<i>Total 700:</i>	\$ 31,830	\$ 27,714	\$ 41,000	\$ -	\$ 41,000
<b>800 Debt Service and Misc</b>					
810 Dues and Fees	\$ 3,473	\$ 1,974	\$ 4,000	\$ -	\$ 4,000
845 Revolving Loan	\$ 53,894	\$ 17,965	\$ 59,880	\$ -	\$ 59,880
890 Miscellaneous	\$ 1,511	\$ 530	\$ -	\$ 530	\$ 530
<i>Total 800:</i>	\$ 58,878	\$ 20,469	\$ 63,880	\$ 530	\$ 64,410
<i>Total Expenses:</i>	\$ 1,707,438	\$ 384,057	\$ 1,557,440	\$ 7,042	\$ 1,564,481
<i>Net Income:</i>	\$ 399,884	\$ 144,687	\$ 101,953	\$ (52,508)	\$ 49,445
				<i>5% Net Income Goal:</i>	\$ 80,696
<i>Reserve Funds Used in Year:</i>					
<i>Fund Reserve:</i>					

Paid off in April 2017

**% of Forecast**



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**% of Forecast**

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23.0%
35.0%
12.5%
10.4%
20.8%

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39.2%
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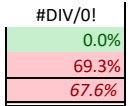
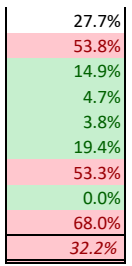
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36.4%
14.0%
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6.5%
27.5%
37.9%
23.8%

100.0%
19.8%
34.7%
0.0%
6.9%
27.8%

**Simplii @ 308.54/month**

**% of Forecast**



**Paid off in April 2017**

